STELLENBOSCH

STELLENBOSCH • PNIEL • FRANSCHHOEK

MUNISIPALITEIT • UMASIPALA • MUNICIPALITY

MONTHLY BUDGET MONITORING REPORT

JUNE 2024

QUALITY CERTIFICATE

I, **Gary Boshoff**, the acting Municipal Manager of Stellenbosch Municipality, hereby certify that the monthly budget statement for June 2024 has been prepared in accordance with Section 71 of the Municipal Finance Management Act and regulations made under the Act and accordingly submit the required statement on the state of Stellenbosch Municipality's budget reflecting the particulars up until the end of June 2024.

Name: **Gary Boshoff**

Acting Municipal Manager of Stellenbosch Municipality- WC024

Signature

Date: 12 July 2024

Table of Contents

1. Recommendations 4

2. Executive Summary 5

3. Operating Revenue 10

4. Operating Expenditure 12

5. Capital Expenditure 14

6. Supporting Documentation 20

Debtors Age Analysis 20

Creditors Age Analysis 20

7 Investments 21

8 Borrowings 23

9 Allocations and grant receipts and expenditure 24

10 Employee Benefits 28

11 Councillor Allowances and Employee Benefits 29

1. Recommendations

These recommendations are linked to the responsibilities of the Mayor under Section 54 of the MFMA.

(a) That the content of the monthly budget statement and supporting documentation be noted.

2. Executive Summary

2.1 Introduction

This report is a summary of the main budget issues arising from the monitoring process. It compares the progress of the budget to the projections contained in the Service Delivery and Budget Implementation Plan (SDBIP).

Section 54 of the Municipal Finance Management Act (MFMA) requires the mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

The Office of the CFO is currently, in terms of s126 (1) (a) of the MFMA, preparing the annual financial statements for the financial period ended 30 June 2024. It is important to note that the information in this report are preliminary results and may not be an accurate reflection of the financial position of the municipality as it will be materially influenced by year-end journals and processes still to be finalised which will influence the financial position. The latter process alluded to will only be finalised by the end of August 2024.

2.2 Summary of 2023/24 budget progress/implementation

The following table summarises the overall position of the capital and operating budgets.

Detail	Capital Expenditure	Operating Expenditure	Operating Revenue (excluding capital transfers and contributions)
Original Budget	504 799 865	2 258 348 868	2 284 927 328
Adjustment Budget	491 726 021	2 360 663 230	2 320 260 757
Plan to Date (SDBIP)	491 726 021	2 360 663 230	2 320 260 757
Actual	**359 118 236**	**1 902 963 727**	**2 304 026 670**
Variance to SDBIP	(132 607 785)	(457 699 503)	(16 234 087)
Year to date % Variance to SDBIP	**-26,97%**	**-19,39%**	**-0,70%**

Monthly Budget Statements

Table C1: Monthly Budget Statement Summary

WC024 Stellenbosch - Table C1 Monthly Budget Statement Summary - M12 June

Description	2022/23	Budget Year 2023/24							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
Financial Performance									
Property rates	452 019	473 589	473 589	34 489	484 454	473 589	10 866	2%	473 589
Service charges	1 138 698	1 315 591	1 306 867	104 539	1 273 030	1 306 867	(33 836)	-3%	1 306 867
Investment revenue	42 250	41 193	44 168	4 578	57 312	44 168	13 144	30%	44 168
Transfers and subsidies - Operational	211 107	240 911	225 163	6 722	216 025	225 163	(9 138)	-4%	225 163
Other own revenue	257 943	213 644	270 474	34 034	273 205	270 474	2 731	1%	270 474
Total Revenue (excluding capital transfers and contributions)	**2 102 017**	**2 284 927**	**2 320 261**	**184 361**	**2 304 027**	**2 320 261**	**(16 234)**	**-1%**	**2 320 261**
Employee costs	542 779	617 694	623 836	55 095	589 029	623 836	(34 807)	-6%	623 836
Remuneration of Councillors	22 765	22 097	22 097	1 761	24 375	22 097	2 279	10%	22 097
Depreciation and amortisation	233 255	220 283	239 799	20 353	217 238	239 799	(22 561)	-9%	239 799
Interest	59 928	59 688	65 163	24 039	49 186	65 163	(15 977)	-25%	65 163
Inventory consumed and bulk purchases	608 174	736 842	730 251	55 426	640 974	730 551	(89 577)	-12%	730 251
Transfers and subsidies	17 758	20 636	25 819	1 789	20 442	25 819	(5 377)	-21%	25 819
Other expenditure	477 363	581 109	653 399	33 887	361 721	653 399	(291 678)	-45%	653 399
Total Expenditure	**1 962 024**	**2 258 349**	**2 360 363**	**192 352**	**1 902 964**	**2 360 663**	**(457 700)**	**-19%**	**2 360 363**
Surplus/(Deficit)	**139 993**	**26 578**	**(40 102)**	**(7 990)**	**401 063**	**(40 402)**	**441 465**	**-1093%**	**(40 102)**
Transfers and subsidies - capital (monetary allocations)	100 312	103 856	135 828	19 314	91 099	135 828	(44 729)	-33%	135 828
Transfers and subsidies - capital (in-kind)	23	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**	**396 736**	**416%**	**95 726**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**	**396 736**	**416%**	**95 726**
Capital expenditure & funds sources									
Capital expenditure	**321 583**	**504 800**	**491 727**	**69 059**	**359 118**	**491 727**	**(132 609)**	**-27%**	**491 727**
Capital transfers recognised	116 345	127 974	155 586	20 398	103 308	155 586	(52 278)	-34%	155 586
Borrowing	84 534	200 000	146 884	23 029	123 996	146 884	(22 888)	-16%	146 884
Internally generated funds	120 704	176 826	189 257	25 632	131 815	189 257	(57 442)	-30%	189 257
Total sources of capital funds	**321 583**	**504 800**	**491 727**	**69 059**	**359 118**	**491 727**	**(132 609)**	**-27%**	**491 727**
Financial position									
Total current assets	932 872	812 698	958 622		1 428 077				958 622
Total non current assets	6 062 987	6 443 332	6 330 438		6 213 660				6 330 438
Total current liabilities	489 110	448 318	489 344		492 101				489 344
Total non current liabilities	734 220	1 059 662	906 942		871 666				906 942
Community wealth/Equity	**5 785 808**	**5 748 050**	**5 892 791**		**6 274 996**				**5 892 791**
Cash flows									
Net cash from (used) operating	2 557 246	428 518	459 628	63 787	1 821 132	459 628	(1 361 503)	-296%	2 364 481
Net cash from (used) investing	(300 074)	(576 970)	(562 824)	(75 771)	(424 249)	562 824	987 073	175%	562 824
Net cash from (used) financing	–	200 000	200 000	(137 446)	(137 446)	200 000	337 446	169%	200 000
Cash/cash equivalents at the month/year end	**2 700 573**	**484 189**	**677 106**	**–**	**2 137 686**	**1 802 753**	**(334 933)**	**-19%**	**4 005 554**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	121 261	9 856	10 071	372 181	–	–	–	–	513 370
Creditors Age Analysis									
Total Creditors	71 351	–	–	–	–	–	–	–	71 351

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC024 Stellenbosch - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
Governance and administration		**585 336**	**607 693**	**609 736**	**42 570**	**638 486**	**609 736**	28 750	5%	**609 736**
Executive and council		624	1 205	976	80	846	976	(130)	-13%	976
Finance and administration		584 162	606 488	608 760	42 490	637 640	608 760	28 880	5%	608 760
Internal audit		550	–	–	–	–	–	–		–
Community and public safety		**197 351**	**179 869**	**208 480**	**30 572**	**199 035**	**208 480**	(9 445)	-5%	**208 480**
Community and social services		23 288	14 918	22 535	4 944	20 885	22 535	(1 649)	-7%	22 535
Sport and recreation		1 073	1 242	738	273	746	738	8	1%	738
Public safety		162 526	147 892	172 184	23 786	166 860	172 184	(5 324)	-3%	172 184
Housing		10 464	15 817	13 023	1 570	10 544	13 023	(2 480)	-19%	13 023
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**105 522**	**113 925**	**122 249**	**18 216**	**93 728**	**122 249**	(28 520)	-23%	**122 249**
Planning and development		94 388	106 375	90 230	14 342	78 712	90 230	(11 519)	-13%	90 230
Road transport		10 012	6 826	31 346	3 867	14 094	31 346	(17 251)	-55%	31 346
Environmental protection		1 121	725	672	7	922	672	250	37%	672
Trading services		**1 314 143**	**1 487 296**	**1 515 625**	**112 317**	**1 463 877**	**1 515 625**	(51 748)	-3%	**1 515 625**
Energy sources		858 023	979 174	1 022 632	77 151	939 995	1 022 632	(82 637)	-8%	1 022 632
Water management		174 310	196 564	202 740	17 266	213 561	202 740	10 821	5%	202 740
Waste water management		151 046	160 222	156 123	10 064	168 599	156 123	12 476	8%	156 123
Waste management		130 764	151 336	134 130	7 836	141 722	134 130	7 592	6%	134 130
Other	4	–	–	–	–	–	–	–		–
Total Revenue - Functional	2	**2 202 352**	**2 388 783**	**2 456 089**	**203 675**	**2 395 126**	**2 456 089**	**(60 963)**	**-2%**	**2 456 089**
Expenditure - Functional										
Governance and administration		**276 334**	**362 614**	**338 780**	**20 497**	**269 327**	**338 780**	(69 454)	-21%	**338 780**
Executive and council		39 253	42 363	34 368	3 228	38 247	34 368	3 880	11%	34 368
Finance and administration		223 647	314 447	298 904	16 793	224 963	298 904	(73 941)	-25%	298 904
Internal audit		13 434	5 804	5 509	476	6 116	5 509	608	11%	5 509
Community and public safety		**484 264**	**433 048**	**551 729**	**34 332**	**358 729**	**551 729**	(193 000)	-35%	**551 729**
Community and social services		43 151	52 702	52 038	2 831	44 645	52 038	(7 393)	-14%	52 038
Sport and recreation		55 331	81 085	70 749	5 779	55 585	70 749	(15 164)	-21%	70 749
Public safety		347 274	268 165	381 905	21 819	222 779	381 905	(159 126)	-42%	381 905
Housing		38 508	31 096	47 036	3 904	35 720	47 036	(11 316)	-24%	47 036
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**156 684**	**220 371**	**156 521**	**13 894**	**147 148**	**156 821**	(9 673)	-6%	**156 521**
Planning and development		74 911	98 596	70 663	5 872	66 128	70 663	(4 534)	-6%	70 663
Road transport		65 410	103 690	67 126	6 387	65 361	67 426	(2 065)	-3%	67 126
Environmental protection		16 362	18 085	18 732	1 635	15 659	18 732	(3 074)	-16%	18 732
Trading services		**1 044 742**	**1 242 315**	**1 313 334**	**123 628**	**1 127 761**	**1 313 334**	(185 573)	-14%	**1 313 334**
Energy sources		650 379	768 674	750 492	65 339	676 909	750 492	(73 583)	-10%	750 492
Water management		140 954	146 032	165 228	16 690	136 603	165 228	(28 625)	-17%	165 228
Waste water management		174 376	176 993	215 820	22 826	182 102	215 820	(33 718)	-16%	215 820
Waste management		79 032	150 616	181 794	18 774	132 146	181 794	(49 648)	-27%	181 794
Other		–	–	–	–	–	–	–		–
Total Expenditure - Functional	3	**1 962 024**	**2 258 349**	**2 360 363**	**192 352**	**1 902 964**	**2 360 663**	**(457 700)**	**-19%**	**2 360 363**
Surplus/ (Deficit) for the year		**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**	**396 736**	**416%**	**95 726**

Table C2: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure in the standard classifications which are the government finance statistics functions and sub-functions. The main functions are Governance and Administration; Community and Public safety; Economic and Environmental services; and Trading Services.

Table C3: Monthly Budget Statement – Financial Performance (revenue & expenditure by municipal vote)

WC024 Stellenbosch - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	Ref	2022/23	Budget Year 2023/24							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
Revenue by Vote	1									
Vote 1 - OFFICE OF THE MUNICIPAL MANAGER		550	–	–	–	–	–	–		–
Vote 2 - PLANNING AND DEVELOPMENT SERVICES		20 629	26 357	24 009	3 181	22 670	24 009	(1 339)	-5,6%	24 009
Vote 3 - INFRASTRUCTURE SERVICES		1 406 076	1 589 956	1 626 185	128 915	1 544 557	1 626 185	(81 628)	-5,0%	1 626 185
Vote 4 - COMMUNITY AND PROTECTION SERVICES		190 311	164 777	196 160	29 010	189 414	196 160	(6 746)	-3,4%	196 160
Vote 5 - CORPORATE SERVICES		11 557	10 179	12 553	1 109	11 853	12 553	(700)	-5,6%	12 553
Vote 6 - FINANCIAL SERVICES		573 229	597 514	597 183	41 461	626 633	597 183	29 450	4,9%	597 183
Vote 7 - [NAME OF VOTE 7]		–	–	–	–	–	–	–		–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**2 202 352**	**2 388 783**	**2 456 089**	**203 675**	**2 395 126**	**2 456 089**	**(60 963)**	**-2,5%**	**2 456 089**
Expenditure by Vote	1									
Vote 1 - OFFICE OF THE MUNICIPAL MANAGER		25 844	17 841	16 463	1 562	17 547	16 463	1 084	6,6%	16 463
Vote 2 - PLANNING AND DEVELOPMENT SERVICES		78 792	93 403	88 001	9 388	87 405	88 001	(595)	-0,7%	88 001
Vote 3 - INFRASTRUCTURE SERVICES		1 171 197	1 366 656	1 444 056	134 222	1 224 262	1 444 356	(220 094)	-15,2%	1 444 056
Vote 4 - COMMUNITY AND PROTECTION SERVICES		429 732	422 903	484 000	28 661	308 441	484 000	(175 559)	-36,3%	484 000
Vote 5 - CORPORATE SERVICES		166 180	234 757	211 408	10 719	162 335	211 408	(49 073)	-23,2%	211 408
Vote 6 - FINANCIAL SERVICES		90 279	122 789	116 435	7 801	102 973	116 435	(13 462)	-11,6%	116 435
Vote 7 - [NAME OF VOTE 7]		–	–	–	–	–	–	–		–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**1 962 024**	**2 258 349**	**2 360 363**	**192 352**	**1 902 964**	**2 360 663**	**(457 700)**	**-19,4%**	**2 360 363**
Surplus/ (Deficit) for the year	2	**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**	**396 736**	**415,8%**	**95 726**

Table C3: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure by municipal vote. The municipal directorates are Municipal Manager; Planning and Development Services; Community and Protection Services; Infrastructure Services; Corporate Services; and Financial Services. The operating expenditure budget is approved by council on the municipal vote level.

Table C4: Monthly Budget Statement – Financial Performance (revenue & expenditure)

WC024 Stellenbosch - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2022/23	Budget Year 2023/24							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
Revenue										
Exchange Revenue		1 287 586	1 435 565	1 462 651	122 016	1 450 353	1 462 651	(12 297)	-1%	1 462 651
Service charges - Electricity		779 984	913 669	913 669	72 678	866 114	913 669	(47 556)	-5%	913 669
Service charges - Water		162 138	185 622	171 866	15 380	196 878	171 866	25 012	15%	171 866
Service charges - Waste Water Management		106 739	108 647	113 677	9 124	113 712	113 677	35	0%	113 677
Service charges - Waste management		89 837	107 654	107 654	7 357	96 327	107 654	(11 327)	-11%	107 654
Sale of Goods and Rendering of Services		21 698	22 190	22 124	2 813	25 984	22 124	3 860	17%	22 124
Agency services		3 438	3 358	3 617	963	3 697	3 617	80	2%	3 617
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		16 467	15 413	17 324	1 920	21 678	17 324	4 355	25%	17 324
Interest earned from Current and Non Current Assets		42 250	41 193	44 168	4 578	57 312	44 168	13 144	30%	44 168
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		12 373	10 604	13 014	780	10 672	13 014	(2 342)	-18%	13 014
Licence and permits		8 408	7 872	7 994	1 341	8 149	7 994	156	2%	7 994
Operational Revenue		44 254	19 346	47 544	5 082	49 830	47 544	2 286	5%	47 544
Non-Exchange Revenue		814 431	849 362	857 610	62 345	853 673	857 610	(3 937)	0%	857 610
Property rates		452 019	473 589	473 589	34 489	484 454	473 589	10 866	2%	473 589
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		146 658	131 570	155 565	20 792	148 952	155 565	(6 613)	-4%	155 565
Licence and permits		–	–	–	–	–	–	–		–
Transfer and subsidies - Operational		211 107	240 911	225 163	6 722	216 025	225 163	(9 138)	-4%	225 163
Interest		3 418	3 293	3 293	342	4 239	3 293	947	29%	3 293
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		1 084	–	–	–	–	–	–		–
Other Gains		145	–	–	–	3	–	3		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**2 102 017**	**2 284 927**	**2 320 261**	**184 361**	**2 304 027**	**2 320 261**	**(16 234)**	**-1%**	**2 320 261**
Expenditure By Type										
Employee related costs		542 779	617 694	623 836	55 095	589 029	623 836	(34 807)	-6%	623 836
Remuneration of councillors		22 765	22 097	22 097	1 761	24 375	22 097	2 279	10%	22 097
Bulk purchases - electricity		521 012	636 393	628 833	50 605	553 763	628 833	(75 070)	-12%	628 833
Inventory consumed		87 162	100 449	101 418	4 821	87 211	101 718	(14 507)	-14%	101 418
Debt impairment		70 722	16 684	71 053	–	–	71 053	(71 053)	-100%	71 053
Depreciation and amortisation		233 255	220 283	239 799	20 353	217 238	239 799	(22 561)	-9%	239 799
Interest		59 928	59 688	65 163	24 039	49 186	65 163	(15 977)	-25%	65 163
Contracted services		228 438	288 868	297 856	25 213	228 016	297 856	(69 839)	-23%	297 856
Transfers and subsidies		17 758	20 636	25 819	1 789	20 442	25 819	(5 377)	-21%	25 819
Irrecoverable debts written off		91 946	94 958	115 713	46	365	115 713	(115 348)	-100%	115 713
Operational costs		71 085	180 599	168 777	8 628	133 323	168 777	(35 454)	-21%	168 777
Losses on Disposal of Assets		14 639	–	–	–	–	–	–		–
Other Losses		534	–	–	–	16	–	16		–
Total Expenditure		**1 962 024**	**2 258 349**	**2 360 363**	**192 352**	**1 902 964**	**2 360 663**	**(457 700)**	**-19%**	**2 360 363**
Surplus/(Deficit)		**139 993**	**26 578**	**(40 102)**	**(7 990)**	**401 063**	**(40 402)**	**441 465**	**(0)**	**(40 102)**
Transfers and subsidies - capital (monetary allocations)		100 312	103 856	135 828	19 314	91 099	135 828	(44 729)	(0)	135 828
Transfers and subsidies - capital (in-kind)		23	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**			**95 726**
Income Tax		–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**			**95 726**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**			**95 726**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**240 328**	**130 434**	**95 726**	**11 323**	**492 162**	**95 426**			**95 726**

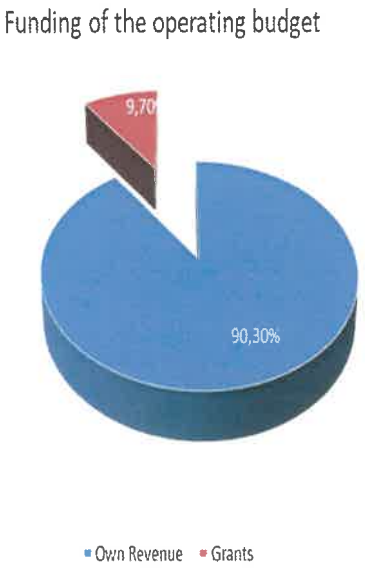
3. Operating Revenue

The following table shows the actual billed operating revenue per source as per the accrual basis as well as actual direct revenue per source against that planned in the SDBIP on 30 June 2024. It should be noted that the figures relate to billed revenue and not cash collected.

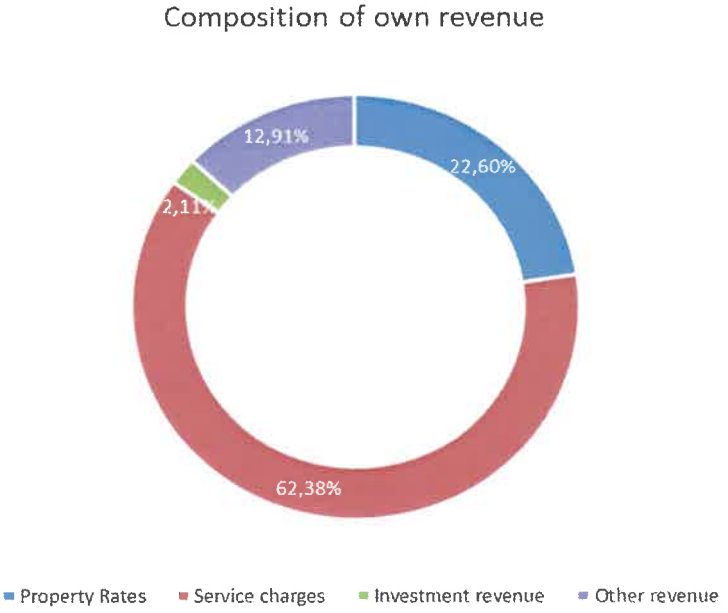
Operating Revenue by Source:

R thousand Exchange Revenue	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Monthly budget	Monthly actual	MTD variance	MTD variance %
Service charges - Electricity	913 669 187	913 669 187	866 113 542	913 669 187	47 555 645	5%	147 962 679	72 678 481	75 284 198	50,88%
Service charges - Water	185 621 843	171 866 497	196 878 223	171 866 497	-25 011 726	-15%	7 326 239	15 379 591	-8 053 352	-109,92%
Service charges - Waste Water Management	108 646 667	113 677 435	113 712 008	113 677 435	-34 573	0%	13 160 601	9 123 674	4 036 927	30,67%
Service charges - Waste Management	107 653 574	107 653 574	96 326 523	107 653 574	11 327 051	11%	12 916 976	7 357 049	5 559 927	43,04%
Sale of Goods and Rendering of Services	22 189 670	22 123 608	25 983 788	22 123 608	-3 860 180	-17%	3 695 120	2 813 402	881 718	23,86%
Agency services	3 357 697	3 617 114	3 697 082	3 617 114	-79 968	-2%	789 447	962 760	-173 313	-21,95%
Interest	-	-	-	-	-	0%		-	-	0,00%
Interest earned from Receivables	15 412 628	17 323 717	21 678 446	17 323 717	-4 354 729	-25%	2 859 255	1 920 019	939 236	32,85%
Interest earned from Current and Non Current Assets	41 192 661	44 167 518	57 311 807	44 167 518	-13 144 290	-30%	2 783 182	4 578 168	-1 794 986	-64,49%
Dividends	-	-	-	-	-	0%		-	-	0,00%
Rent on Land	-	-	-	-	-	0%		-	-	0,00%
Rental from Fixed Assets	10 603 901	13 013 749	10 672 205	13 013 749	2 341 544	18%	3 849 050	780 306	3 068 744	79,73%
Licence and permits	7 871 599	7 993 809	8 149 481	7 993 809	-155 672	-2%	1 650 828	1 341 198	309 630	18,76%
Operational Revenue	19 345 609	47 544 383	49 830 080	47 544 383	-2 285 697	-5%	28 522 022	5 081 507	23 440 515	82,18%
Non-Exchange Revenue										
Property rates	473 588 918	473 588 918	484 454 442	473 588 918	-10 865 524	-2%	40 119 375	34 488 535	5 630 840	14,04%
Fines, penalties and forfeits	131 570 078	155 565 187	148 951 745	155 565 187	6 613 442	4%	46 076 294	20 792 132	25 284 162	54,87%
Transfer and subsidies - Operational	240 910 500	225 163 265	216 025 015	225 163 265	9 138 250	4%	177 736 742	6 721 746	171 014 996	96,22%
Interest	3 292 796	3 292 796	4 239 407	3 292 796	-946 611	-29%	457 296	342 481	114 815	25,11%
Other Gains	-	-	2 874,81	-	-2 874,81	0%	-	-	-	0,00%
Total Revenue (excluding capital transfers and contributions)	**2 284 927 328**	**2 320 260 757**	**2 304 026 670**	**2 320 260 757**	**16 234 087,00**	**1%**	**489 905 106**	**184 361 051**	**305 544 056**	**62,37%**

Stellenbosch municipality is not dependent on grant funding to fund the operating budget as is evident in the graph below.



Own revenue consists mainly of service charges at 62.38% per cent of the R2 095 097 492 own revenue budget.

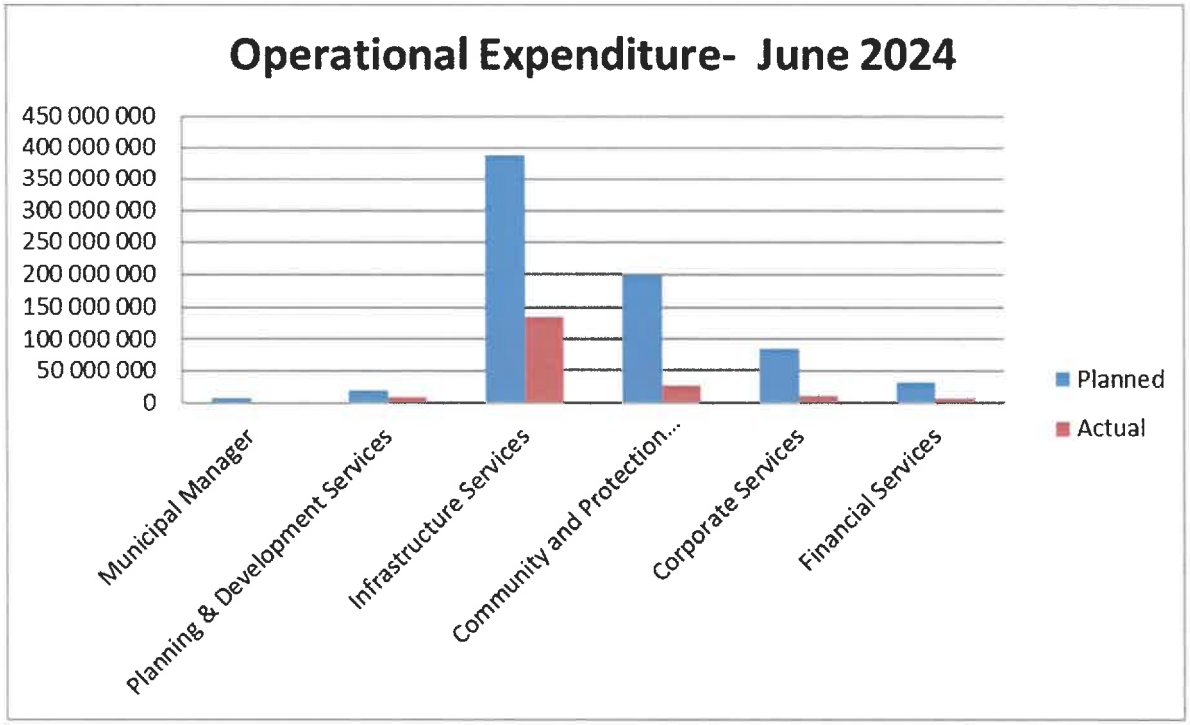


4. Operating Expenditure

The following table shows the actual operating expenditure for each Directorate against the planned in the SDBIP as of 30 June 2024.

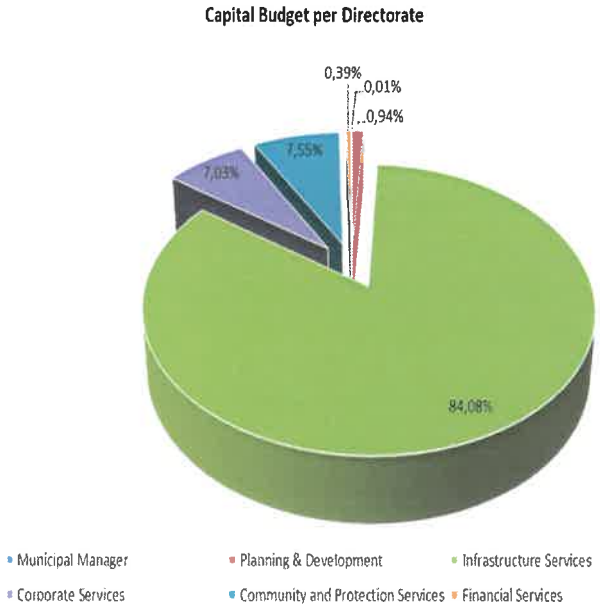
Operating Expenditure (Per Directorate):

Directorate	Original Budget	Adjusted Budget	Year To Date		June 2024		June Variance (Actual - Plan)	Variance %
			Planned	Actuals	Planned	Actuals		
Municipal Manager	17 841 031	16 463 100	16 463 100	17 547 141	7 247 593	1 561 678	(5 685 915)	-78%
Planning & Development Services	93 402 566	88 000 618	88 000 618	87 405 154	19 004 908	9 387 687	(9 617 221)	-51%
Infrastructure Services	1 366 656 493	1 444 356 004	1 444 356 004	1 224 261 811	387 517 425	134 221 590	(253 295 835)	-65%
Community and Protection Services	422 902 773	484 000 277	484 000 277	308 440 909	199 275 061	28 660 741	(170 614 320)	-86%
Corporate Services	234 756 698	211 408 189	211 408 189	162 335 496	83 813 452	10 718 672	(73 094 780)	-87%
Financial Services	122 789 307	116 435 042	116 435 042	102 973 215	31 646 488	7 801 137	(23 845 351)	-75%
TOTALS	**2 258 348 868**	**2 360 663 230**	**2 360 663 230**	**1 902 963 727**	**728 504 927**	**192 351 506**	**(536 153 421)**	**-74%**

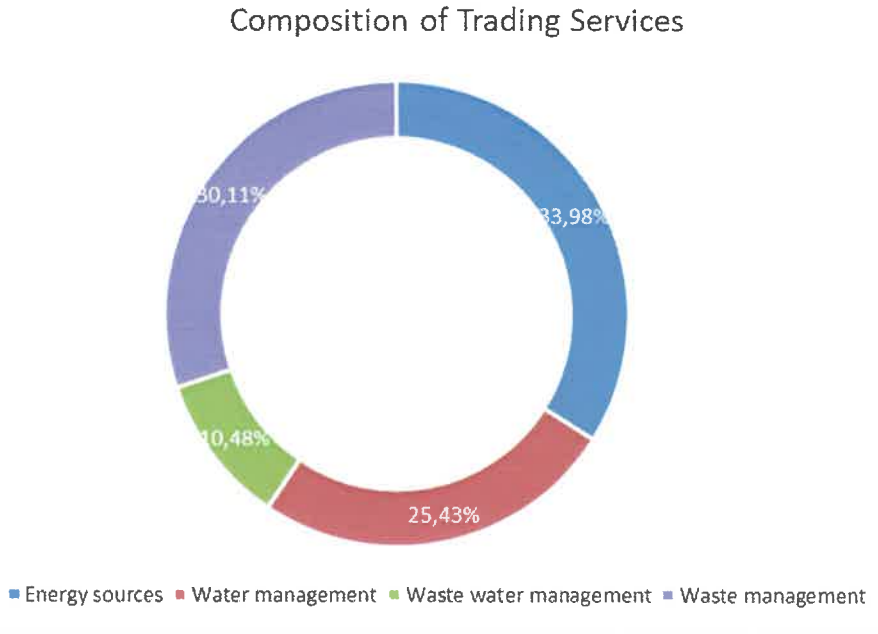

Operational Expenditure- June 2024
450 000 000
400 000 000
350 000 000
300 000 000
250 000 000
200 000 000
150 000 000
100 000 000
50 000 000
0
Municipal Manager
Planning & Development Services
Infrastructure Services
Community and Protection...
Corporate Services
Financial Services
Planned
Actual

Capital Expenditure

Stellenbosch municipality vested most of the 2023/24 capital budget in trading services (295 568 586 or 60.11 per cent of the R491 726 021 capital budget) which is needed to ensure effective service delivery.



The capital budgets for trading services are largely allocated to the investments in Energy sources (R100 440 371 or 33.98 per cent of the R295 568 586 trading services capital budget).

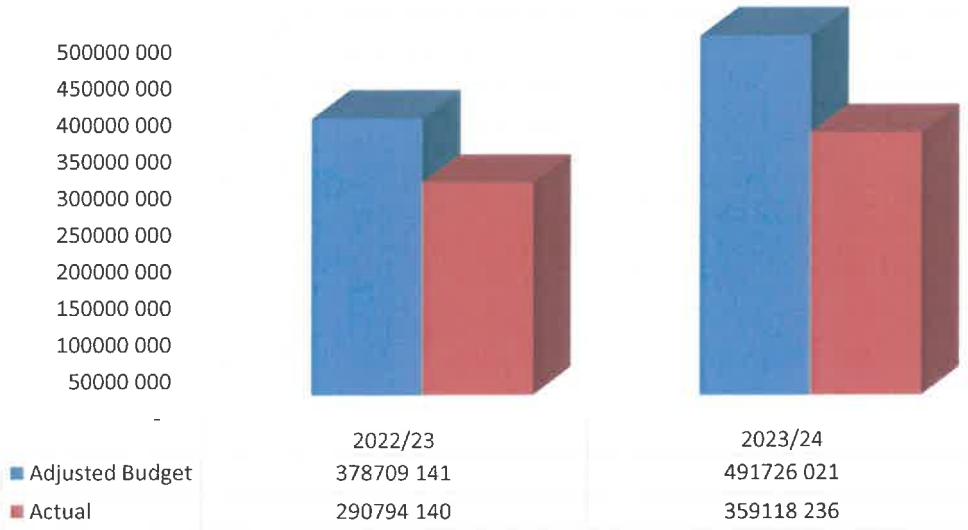


The following table shows the actual capital expenditure for each directorate against that planned in the SDBIP as of 30 June 2024.

Directorate	Adjusted Budget	Capital Expenditure					Balance	Year To Date Actual Spent	Year To Date Actual + Commitments	Year To Date Actual + Commitments + Provisional
		Year To Date Budget	Actual Expenditure	Commitments	Provisional Cost	Actuals + Commitments & Provisional	Budget - (Actual + Comm + Prov)			
Municipal Manager	40 000	40 000	39 929	-	-	39 929	71	99,82%	99,82%	99,82%
Planning & Development	4 619 500	4 619 500	4 096 603	248 848	1 500	4 346 951	272 549	88,68%	94,07%	94,10%
Infrastructure Services	413 449 960	413 449 960	303 491 175	69 903 437	1 070 849	374 465 461	38 984 499	73,40%	90,31%	90,57%
Corporate Services	34 583 166	34 583 166	26 607 722	5 073 996	4 161	31 685 880	2 897 286	76,94%	91,61%	91,62%
Community and Protection Services	37 114 547	37 114 547	23 054 817	7 645 777	-	30 700 594	6 413 953	62,12%	82,72%	82,72%
Financial Services	1 918 848	1 918 848	1 827 989	72 026	2 699	1 902 714	16 134	95,26%	99,02%	99,16%
TOTALS	**491 726 021**	**491 726 021**	**359 118 236**	**82 944 084**	**1 079 209**	**443 141 528**	**48 584 493**	**73,03%**	**89,90%**	**90,12%**

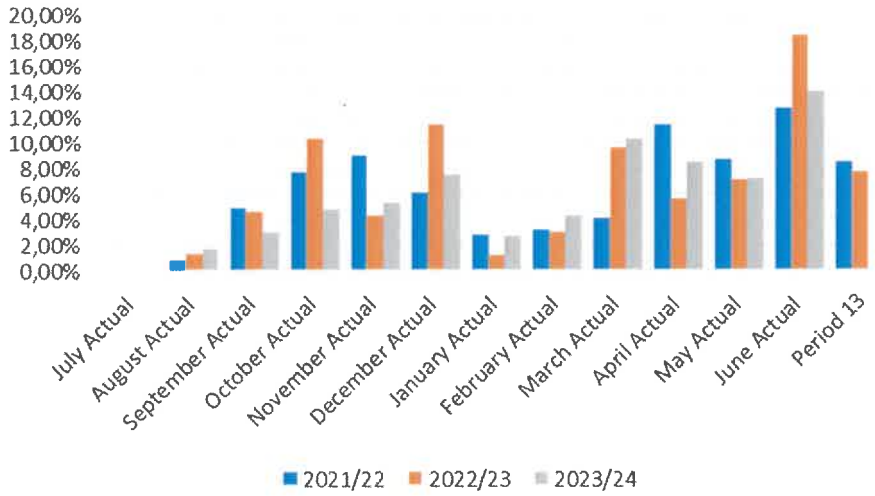
MONTHLY BUDGET STATEMENT FOR JUNE 2024

Year-On-Year Capital Comparison



Detail	2022/23	2023/24
Adjusted Budget	378 709 141	491 726 021
Actual	290 794 140	359 118 236
Actual % Spent	**76,79%**	**73,03%**

3 Year Monthly Capital Expenditure



Financial years	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Period 13	Final Adjustment budget
2021/22	0,15%	0,80%	4,90%	7,75%	9,00%	6,13%	2,83%	3,22%	4,18%	11,50%	8,76%	12,77%	8,55%	403 507 635,05
2022/23	0,02%	1,31%	4,64%	10,30%	4,37%	11,47%	1,20%	3,00%	9,67%	5,68%	7,11%	18,49%	7,71%	378 709 141,00
2023/24	0,00%	1,74%	3,03%	4,83%	5,33%	7,53%	2,73%	4,35%	10,37%	8,58%	7,28%	14,04%		491 726 021,00

Table C5: Monthly Budget Statement – Capital Expenditure

Table C5: Monthly Budget Statement – Capital expenditure consists of three sections: Appropriations by vote; standard classification and funding portion.

WC024 Stellenbosch - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - OFFICE OF THE MUNICIPAL MANAGER		39	40	40	3	40	40	(0)	0%	40
Vote 2 - PLANNING AND DEVELOPMENT SERVICES		11 214	7 824	4 037	1 062	3 558	4 037	(479)	-12%	4 037
Vote 3 - INFRASTRUCTURE SERVICES		262 963	432 123	407 659	59 117	302 066	407 659	(105 593)	-26%	407 659
Vote 4 - COMMUNITY AND PROTECTION SERVICES		13 868	20 492	28 228	5 524	19 746	28 228	(8 481)	-30%	28 228
Vote 5 - CORPORATE SERVICES		30 209	30 201	33 464	2 134	25 638	33 464	(7 826)	-23%	33 464
Vote 6 - FINANCIAL SERVICES		571	250	1 419	37	1 334	1 419	(85)	-6%	1 419
Vote 7 - [NAME OF VOTE 7]		–	–	–	–	–	–	–		–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	**318 865**	**490 930**	**474 847**	**67 877**	**352 382**	**474 847**	**(122 465)**	**-26%**	**474 847**
Single Year expenditure appropriation	2									
Vote 1 - OFFICE OF THE MUNICIPAL MANAGER		–	–	–	–	–	–	–		–
Vote 2 - PLANNING AND DEVELOPMENT SERVICES		524	1 220	583	312	538	583	(44)	-8%	583
Vote 3 - INFRASTRUCTURE SERVICES		–	4 300	5 792	719	1 425	5 792	(4 367)	-75%	5 792
Vote 4 - COMMUNITY AND PROTECTION SERVICES		1 625	4 150	8 887	151	3 309	8 887	(5 578)	-63%	8 887
Vote 5 - CORPORATE SERVICES		569	3 700	1 119	–	970	1 119	(149)	-13%	1 119
Vote 6 - FINANCIAL SERVICES		–	500	500	–	494	500	(6)	-1%	500
Vote 7 - [NAME OF VOTE 7]		–	–	–	–	–	–	–		–
Vote 8 - [NAME OF VOTE 8]		–	–	–	–	–	–	–		–
Vote 9 - [NAME OF VOTE 9]		–	–	–	–	–	–	–		–
Vote 10 - [NAME OF VOTE 10]		–	–	–	–	–	–	–		–
Vote 11 - [NAME OF VOTE 11]		–	–	–	–	–	–	–		–
Vote 12 - [NAME OF VOTE 12]		–	–	–	–	–	–	–		–
Vote 13 - [NAME OF VOTE 13]		–	–	–	–	–	–	–		–
Vote 14 - [NAME OF VOTE 14]		–	–	–	–	–	–	–		–
Vote 15 - [NAME OF VOTE 15]		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	2 718	13 870	16 881	1 182	6 737	16 881	**(10 144)**	**-60%**	16 881
Total Capital Expenditure	3	**321 583**	**504 800**	**491 727**	**69 059**	**359 118**	**491 727**	**(132 609)**	**-27%**	**491 727**
Capital Expenditure - Functional Classification										
Governance and administration		**31 388**	**34 691**	**36 542**	**2 175**	**28 476**	**36 542**	(8 066)	-22%	**36 542**
Executive and council		39	40	40	3	40	40	(0)	0%	40
Finance and administration		31 348	34 651	36 502	2 171	28 436	36 502	(8 066)	-22%	36 502
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**15 395**	**28 606**	**37 868**	**6 807**	**24 171**	**37 868**	(13 698)	-36%	**37 868**
Community and social services		2 323	7 285	16 624	2 961	8 038	16 624	(8 586)	-52%	16 624
Sport and recreation		4 620	6 461	10 081	1 685	6 506	10 081	(3 575)	-35%	10 081
Public safety		1 638	6 966	7 706	994	6 306	7 706	(1 400)	-18%	7 706
Housing		6 815	7 894	3 457	1 167	3 320	3 457	(137)	-4%	3 457
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**78 737**	**95 480**	**121 297**	**17 827**	**74 818**	**121 297**	(46 480)	-38%	**121 297**
Planning and development		13 953	19 800	20 895	1 826	11 052	20 895	(9 844)	-47%	20 895
Road transport		58 013	73 080	98 890	15 970	62 740	98 890	(36 150)	-37%	98 890
Environmental protection		6 772	2 600	1 512	32	1 026	1 512	(486)	-32%	1 512
Trading services		**196 063**	**346 023**	**296 020**	**42 251**	**231 654**	**296 020**	(64 365)	-22%	**296 020**
Energy sources		73 528	113 188	100 437	18 441	88 646	100 437	(11 791)	-12%	100 437
Water management		73 907	117 150	74 256	12 653	66 608	74 256	(7 648)	-10%	74 256
Waste water management		40 101	53 140	30 272	2 647	12 543	30 272	(17 730)	-59%	30 272
Waste management		8 527	62 545	91 055	8 510	63 858	91 055	(27 196)	-30%	91 055
Other		–	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**321 583**	**504 800**	**491 727**	**69 059**	**359 118**	**491 727**	**(132 609)**	**-27%**	**491 727**
Funded by:										
National Government		90 625	79 190	106 572	17 573	75 149	106 572	(31 423)	-29%	106 572
Provincial Government		8 543	24 666	29 257	1 740	15 909	29 257	(13 347)	-46%	29 257
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		17 178	24 118	19 758	1 084	12 250	19 758	(7 508)	-38%	19 758
Transfers recognised - capital		**116 345**	**127 974**	**155 586**	**20 398**	**103 308**	**155 586**	**(52 278)**	**-34%**	**155 586**
Borrowing	6	84 534	200 000	146 884	23 029	123 996	146 884	(22 888)	-16%	146 884
Internally generated funds		120 704	176 826	189 257	25 632	131 815	189 257	(57 442)	-30%	189 257
Total Capital Funding	7	**321 583**	**504 800**	**491 727**	**69 059**	**359 118**	**491 727**	**(132 609)**	**-27%**	**491 727**

Capital Expenditure Variance Report

The variances between actual capital expenditure and the planned capital expenditure contained in the SDBIP are explained per directorate and are as follows:

5.1 Planning and Development

Project	Budget 2023/24	Amount Unspent	% Unspent
Establishment of the Kayamandi Informal Trading Area	1 000 000,00	358 834,80	35,88%
Jamestown: Housing	579 959,00	79 959,00	13,79%
Furniture, Tools and Equipment: Spatial Planning	75 000,00	25 433,26	33,91%
Langrug UISP (1899) Subdivisional area	240 368,00	20 956,26	8,72%
Furniture, Tools & Equipment: Housing Administration	219 567,00	16 714,06	7,61%

The Directorate planned to spend R4 619 500 of the amended budget. The year-to-date actual expenditure incurred amounted to R4 096 603. This resulted in a preliminary under spending of R522 897.

5.2 Community and Protection Services

Project	Budget 2023/24	Amount Unspent	% Unspent
Upgrade Stellenbosch Library	4 339 483,00	4 321 378,65	99,58%
Extension of Cemetery Infrastructure	9 500 000,00	3 523 597,69	37,09%
Upgrade of Sport Facilities	4 238 818,00	1 849 216,09	43,63%
Vehicle Fleet: Law Enforcement	6 925 191,00	1 177 253,47	17,00%
Upgrading of Parks	2 295 634,00	698 197,58	30,41%

The Directorate planned to spend R37 114 547 of the amended budget. The year-to-date actual expenditure incurred amounted to R23 054 817. This resulted in a preliminary under spending of R14 059 730.

5.3 Infrastructure Services

Project	Budget 2023/24	Amount Unspent	% Unspent
Adhoc Reconstruction Of Roads (WC024)	21 104 657,00	10 624 565,73	50,34%
Expansion of the landfill site (New cells)	69 227 815,00	10 175 931,37	14,70%
Landfill Gas To Energy	9 907 263,00	8 638 003,53	87,19%
Bridge Assessment and Design	10 470 000,00	6 782 171,45	64,78%
Kayamandi: Zone O (±711 services)	13 350 000,00	6 363 612,68	47,67%

The Directorate planned to spend R413 449 960 of the amended budget. The year-to-date actual expenditure incurred amounted to R303 491 175. This resulted in a preliminary under spending of R109 958 785.

5.4 Corporate Services

Project	Budget 2023/24	Amount Unspent	% Unspent
Structural Upgrade: Heritage Building	6 541 852,00	3 285 684,56	50,23%
Structural Improvement: General	6 535 724,00	2 525 260,92	38,64%
Upgrading Fencing	3 550 000,00	1 061 645,02	29,91%
Upgrade and Expansion of IT Infrastructure Platforms	5 713 942,00	493 180,54	8,63%
Upgrade Facilities for the Disabled	148 845,00	148 845,00	100,00%

The Directorate planned to spend R34 583 166 of the amended budget. The year-to-date actual expenditure incurred amounted to R26 607 722. This resulted in a preliminary under spending of R7 975 444.

Supporting Documentation

Debtors Age Analysis

Supporting Table SC3: Monthly Budget Statement - Aged Debtors

WC024 Stellenbosch - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2023/24											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	21 252	3 350	3 798	156 242	–	–	–	–	184 642	156 242	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	55 545	3 441	3 105	53 741	–	–	–	–	115 833	53 741	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	24 685	1 119	1 233	40 345	–	–	–	–	67 382	40 345	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	11 184	757	642	39 793	–	–	–	–	52 376	39 793	–	–
Receivables from Exchange Transactions - Waste Management	1600	7 170	943	845	52 682	–	–	–	–	61 640	52 682	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	588	180	399	14 880	–	–	–	–	16 046	14 880	–	–
Interest on Arrear Debtor Accounts	1810	–	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	838	66	50	14 497	–	–	–	–	15 450	14 497	–	–
Total By Income Source	**2000**	**121 261**	**9 856**	**10 071**	**372 181**	**–**	**–**	**–**	**–**	**513 370**	**372 181**	**–**	**–**
2022/23 - totals only										–	–		
Debtors Age Analysis By Customer Group													
Organs of State	2200	4 982	261	191	7 164	–	–	–	–	12 597	7 164	–	–
Commercial	2300	22 692	3 072	2 978	66 623	–	–	–	–	95 365	66 623	–	–
Households	2400	72 385	6 096	6 245	282 094	–	–	–	–	366 820	282 094	–	–
Other	2500	21 202	427	658	16 300	–	–	–	–	38 587	16 300	–	–
Total By Customer Group	**2600**	**121 261**	**9 856**	**10 071**	**372 181**	**–**	**–**	**–**	**–**	**513 370**	**372 181**	**–**	**–**

Creditors Age Analysis

Supporting Table SC4: Monthly Budget Statement - Aged Creditors

WC024 Stellenbosch - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description	NT Code	Budget Year 2023/24								
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	8 835	–	–	–	–	–	–	–	8 835
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	62 515	–	–	–	–	–	–	–	62 515
Auditor General	0800	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**71 351**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**71 351**

7 Investments

ACC. NR	BANK	Type/ Period	INTEREST RATE	MATURITY DATE	OPENING BALANCE AS AT 1 JULY 2023	June		TOTAL INVESTMENTS/ WITHDRAWALS	INTEREST CAPITALISED FOR THE MONTH UNDER REVIEW	INTEREST ACCRUED YTD	CLOSING BALANCE YTD
						INVEST	WITHDRAWAL				
	ABSA BANK										
93-6748-9415	A#9415	CALL	7,000%		**97 732 102,17**	100 000 000,00	(55 000 000,00)	(47 126 500,00)	426 961,94	5 688 816,56	56 294 418,72
20-8097-3316	A#3316	FIXED/4 MTHS	8,550%	14-Jul-23	**51 253 219,18**			(51 405 479,45)		152 260,27	0,00
20-8103-0741	A#0741	FIXED/3 MTHS	8,550%	19-Jul-23	**71 246 000,00**			(71 536 164,38)		290 164,38	0,00
20-8116-1722	A#1722	FIXED/6 MTHS	9,780%	08-Jan-24	-			(4 583 958,83)		4 583 958,85	0,02
20-8139-2381	A#2381	FIXED/9 MTHS	9,660%	07-Oct-24	-			160 000 000,00	1 270 356,16	7 283 375,34	167 283 375,34
20-8145-2323	A#2323	FIXED/4 MTHS	9,350%	12-Jun-24			(103 073 972,60)	(3 073 972,60)	281 780,82	3 073 972,60	0,00
					220 231 321,34	**100 000 000,00**	**(158 073 972,60)**	**(17 726 075,27)**	**1 979 098,93**	**21 072 548,01**	**223 577 794,09**
	NEDBANK										
03/7881123974/...024	N#024	FIXED / 12 MTHS	5,800%	12-Oct-22	-						
03/7881123974/...025	N#025	FIXED / 6 MTHS	6,100%	22-Sep-22	-						
03/7881123974/...026	N#026	FIXED / 12 MTHS	7,950%	21-Jun-23	**(0,01)**						
03/7881123974/...028	N#028	FIXED / 12 MTHS	9,050%	13-Oct-23	**106 471 369,86**			(109 050 000,00)		2 578 630,14	0,00
03/7881123974/...030	N#030	FIXED / 12 MTHS	9,540%	15-Mar-24	**102 796 657,53**			(109 540 000,00)		6 743 342,47	0,00
03/7881123974/...031	N#031	FIXED / 12 MTHS	10,300%	10-Jul-24				105 481 646,98	892 981,61	10 596 715,15	116 078 362,13
03/7881123974/...032	N#032	FIXED / 12 MTHS	9,670%	19-Dec-24				70 000 000,00	556 356,16	1 928 701,37	71 928 701,37
					209 268 027,39	-	-	(43 108 353,02)	**1 449 337,78**	21 847 389,13	188 007 063,50
	FNB										
76204315420	F#5420	FIXED 3 MNTHS	9,000%	17-Jan-24				(2 663 013,69)		2 663 013,70	0,01
								(2 663 013,69)	-	2 663 013,70	0,01
	SBSA										
258489367-039	S#039	CALL	8,250%					(913 121,92)		913 121,92	(0,00)
258489367-040	S#040	FIXED 2 MNTHS	9,075%					(1 541 506,85)	-	1 541 506,85	(0,00)
258489367-041	S#041	FIXED 3 MNTHS	9,150%			100 000 000,00		100 000 000,00	426 164,38	426 164,38	100 426 164,38
					-	**100 000 000,00**	-	97 545 371,23	426 164,38	2 880 793,15	100 426 164,38
INVESTMENT TOTAL					429 499 348,73	200 000 000,00	(158 073 972,60)	34 047 929,25	3 854 601,09	48 463 743,99	512 011 021,98

Supporting Table SC5: Monthly Budget Statement – Investment portfolio

WC024 Stellenbosch - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M12 June

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate ₃	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands		Yrs/Months												
Municipality														
A#9415		CALL ACCO	Deposits - Ba	No	Yes	0	No	No	12/10/2024	10 867	427	(55 000)	100 000	**56 294**
N#028		1Y	Deposits - Ba	No	Yes	0	No	No	13/10/2023	–	–		–	**–**
N#030		1Y	Deposits - Ba	No	Yes	0	No	No	15/03/2024	–	–		–	**–**
A#3316		4M	Deposits - Ba	No	Yes	0	No	No	16/07/2023	–	–		–	**–**
A#0741		3M	Deposits - Ba	No	Yes	0	No	No	19/07/2023	–	–		–	**–**
N#031		1Y	Deposits - Ba	No	Yes	0	No	No	11/07/2024	115 185	893		–	**116 078**
A#1722		6M	Deposits - Ba	No	Yes	0	No	No	11/12/2023	–	–		–	**–**
F#5420		3M	Deposits - Ba	No	Yes	0	No	No	17/01/2024	–	–		–	**–**
A#2381		9M	Deposits - Ba	No	Yes	0	No	No	07/10/2024	166 013	1 270			**167 283**
S#039		CALL ACCO	Deposits - Ba	No	Yes	0	No	No	12/01/2025	–				**–**
A#2323		4M	Deposits - Ba	No	Yes	0	No	No	12/06/2024	102 792	282	(103 074)		**0**
N#032		1Y	Deposits - Ba	No	Yes	0	No	No	19/12/2024	71 372	556		–	**71 929**
S#040		2M	Deposits - Ba	No	Yes	0	No	No	20/05/2024	(0)	–		–	**(0)**
S#041		4M	Deposits - Ba	No	Yes	0	No	No	12/09/2024	–	426		100 000	**100 426**
Municipality sub-total										**466 230**	**3 855**		**200 000**	**512 011**
TOTAL INVESTMENTS AND INTEREST	2									**466 230**	**3 855**		**200 000**	**512 011**

8 Borrowings

Lending Institition	Balance 1/05/2024	Received June 2024	Interest Capitalised June 2024	Capital Repayments June 2024	Balance 30/06/2024	Percentage	Sinking Funds
							(R'000)
DBSA@ 11.1%	5 724 978	-	-	1 806 473	3 918 505	11,10%	
DBSA@ 10.25%	22 670 551	-	-	4 093 661	18 576 891	10,25%	
DBSA @ 9.74%	57 707 669	-	-	3 659 471	54 048 197	9,74%	
NEBANK @ 9.70%	106 199 843	-	-	7 470 892	98 728 950	9,70%	
NEBANK @ 8.8%	84 690 827	-	-	4 057 255	80 633 572	6,73%	
STANDARD BANK @ 11.00%	130 883 478	-	-	4 875 573	126 007 906	11,00%	
NEDBANK @9.70%	67 178 969	-	-	2 189 840	64 989 129	9,70%	
NEDBANK @10,71%	-	137 446 093	-	-	137 446 093	10,71%	
TOTAL	**475 056 315**	**137 446 093**	**-**	**28 153 166**	**584 349 243**		

9 Allocations and grant receipts and expenditure

OPERATING & CAPITAL GRANTS	EXPECTED ALLOCATION	UNSPENT CONDITIONAL GRANTS (ROLL OVERS)	TOTAL 2023/24 INCLUSIVE OF ROLL OVER AMOUNTS	CAPITAL DEBTORS	PRIOR YEARS DEBTORS CLEARED	ACCUMULATED ACTUAL RECEIPTS	ACCUMULATED ACTUAL EXPENDITURE	ACTUAL MONTHLY EXPENDITURE	ACTUAL MONTHLY RECEIPTS	UNSPENT CONDITIONAL GRANTS	% OF RECEIPTS SPENT TO DATE	% OF GAZETTED ALLOCATIONS SPENT TO DATE
Unconditonal Grant:Equitable Share	200 841 000	-	200 841 000	-		200 841 000	132 371 515	9 944 252	-	68 469 485	65,91%	65,91%
Grand Total (Unconditional Grants)	**200 841 000**	**-**	**200 841 000**	**-**	**-**	**200 841 000**	**132 371 515**	**9 944 252**	**-**	**68 469 485**	**65,91%**	**65,91%**
EPWP Integrated Grant for Municipalities	4 519 000	-	4 519 000	-		4 519 000	4 519 000	1 228 571	-	-	100,00%	100,00%
Local Government Financial Management Grant	1 550 000	-	1 550 000	-		1 550 000	529 181	73 266	-	1 020 819	34,14%	34,14%
Integrated National Electrification Programme (Municipal) Grant	20 000 000	-	20 000 000	-		20 000 000	18 426 885	4 232 291	-	1 573 115	92,13%	92,13%
Integrated Urban Development Grant	59 410 000	-	59 410 000	-		59 410 000	53 822 996	11 620 409	-	5 587 004	90,60%	90,60%
Municipal Disaster Response Grant	30 132 000	-	30 132 000			30 132 000	5 869 239	3 140 674	-	24 262 761	19,48%	19,48%
Community Development Workers Operational Support Grant	38 000	-	38 000	-		38 000	38 000	14 027	-	-	100,00%	100,00%
Community Library Service Grant	11 252 000	4 339 483	15 591 483	-		11 252 000	9 525 380	3 970 191	-	6 066 103	61,09%	61,09%
Library services replacment funding	180 000		180 000			180 000	152 002	127 651	-	27 998	84,45%	84,45%
Human Settlements Development Grant	2 504 603	189 841	2 694 444	6 538 088	3 739 910	3 442 397	2 156 438	580 564	1 945 990	5 215 710	59,37%	80,03%
Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)	14 350 000	1 232 665	15 582 665	2 334 804	2 334 804	9 438 260	7 534 439	1 002 867	341 955	3 136 486	70,61%	48,35%
Title Deeds Restoration Grant	1 503 000	-	1 503 000	-		505 062	519 341	-	-	- 14 279	102,83%	34,55%
Municipal Accreditation and Capacity Building Grant	245 000	-	245 000	-		245 000	245 000	31 079	-	0	100,00%	100,00%
Western Cape Municipal Energy Resilience Grant (WC MER Grant)	244 000		244 000			244 000			-	244 000	0,00%	0,00%
Financial Management Capability Grant	200 000	40 766	240 766			200 000	240 766	240 766	-	-	100,00%	100,00%
Maintenance and Construction of Transport Infrastructure	345 000	-	345 000	450 000		-	345 000	-	-	- 345 000	0,00%	100,00%
Regional Socio-Economic Project/violence through urban upgrading (RSEP/VPUU)	1 000 000	-	1 000 000	-		1 000 000	641 165	156 977	-	358 835	64,12%	64,12%
Cape Winelands District Grant	-	500 000	500 000	-		-	-		-	500 000	0,00%	0,00%
Cape Winelands community safety grant	200 000		200 000			138 000	119 700	-	-	18 300	86,74%	59,85%
EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT	-	6 175 000	6 175 000	-		-	5 901 167	-	-	273 833	95,57%	95,57%
Khaya Lam Free Market Foundation	-	102 000	102 000	-		258 000	-	-	-	360 000	0,00%	0,00%
Grand total (Conditional Grants)	**147 672 603**	**12 579 755**	**160 252 358**	**9 322 892**	**6 074 714**	**142 551 719**	**110 585 700**	**26 419 335**	**2 287 945**	**48 285 684**	**71,29%**	**44,91%**

Supporting Table SC6: Monthly Budget Statement – Transfers and grant receipts

WC024 Stellenbosch - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		**186 112**	**210 148**	**209 881**	**–**	**209 881**	**206 910**	**–**		**6 069**
Operational Revenue:General Revenue:Equitable Share		179 634	200 841	200 841	–	200 841	200 841	–		–
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		4 928	4 786	4 519	–	4 519	4 519	–		4 519
Local Government Financial Management Grant [Schedule 5B]		1 550	1 550	1 550	–	1 550	1 550	–		1 550
Integrated Urban Development Grant		3 287	2 971	2 971	–	2 971	2 971	–		2 971
Provincial Government:		**23 280**	**30 963**	**14 763**	**–**	**12 664**	**14 098**	**(1 434)**	**-10,2%**	**14 098**
Library Services: Conditional Grant		14 112	11 252	11 252	–	11 252	11 252	–		11 252
Municipal Accreditation and Capacity Building Grant		256	245	245	–	245	245	–		245
Library services replacment funding		–	–	180	–	180	–	180		–
Title Deeds Restoration Grant		–	1 503	1 503	–	505	1 503	(998)	-66,4%	1 503
Financial Management Capability Grant		241	200	241	–	200	–	200		–
Maintenance and Construction of Transport Infrastructure		495	345	345	–	–	345	(345)	-100,0%	345
Community Development Workers Operational Support Grant		38	38	38	–	38	–	38		–
Western Cape Municipal Energy Resilience Grant (WC MER Grant)		1 184	–	244	–	244	–	244		–
HUMAN SETTLEMENTS DEVELOPMENT GRANT		6 954	17 380	715	–	–	–	–		–
Specify (Add grant description)		–	–	–	–	–	–	–		–
District Municipality:		**615**	**–**	**200**	**–**	**138**	**400**	(262)	-65,5%	**400**
Cape Winelands District Grant		500	–	–	–	–	–	–		–
Cape winelands ommunity safety		115	–	200	–	138	400	(262)	-65,5%	400
Other grant providers:		**2 467**	**–**	**–**	**11**	**1 249**	**–**	1 249		**–**
Departmental Agencies and Accounts		–	–	–	–	–	–	–		–
Non-profit Institutions		102	–	–	–	258	–	258		–
Private Enterprises		2 365	–	–	11	991	–	991		–
Public Corporations		–	–	–	–	–	–	–		–
Higher Educational Institutions		–	–	–	–	–	–	–		–
Parent Municipality / Entity		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants	5	**212 475**	**241 111**	**224 843**	**11**	**223 931**	**221 408**	**(447)**	**-0,2%**	**20 567**
Capital Transfers and Grants										
National Government:		**90 810**	**79 190**	**106 572**	**–**	**106 572**	**106 572**	**–**		**106 572**
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]		28 350	22 750	20 000	–	20 000	20 000	–		50 132
Municipal Disaster Recovery Grant [Schedule 4B]		–	–	30 132	–	30 132	30 132	–		–
Metro Informal Settlements Partnership Grant		62 460	56 440	56 440	–	56 440	56 440	–		56 440
Integrated Urban Development Grant		–	–	–	–	–	–	–		–
Provincial Government:		**10 895**	**24 666**	**17 320**	**2 288**	**13 881**	**17 320**	(3 439)	-19,9%	**17 320**
EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT		6 175	–	–	–	–	–	–		–
INTEGRATED TRANSPORT PLANNING		–	–	–	–	–	–	–		–
HUMAN SETTLEMENTS DEVELOPMENT GRANT		–	5 033	1 970	2 288	3 784	1 970	1 815	92,1%	1 970
DEVELOPMENT OF SPORT AND RECREATIONAL FACILITIES		220	–	–	–	–	–	–		–
Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)		4 500	18 633	14 350	–	9 096	14 350	(5 254)	-36,6%	14 350
RSEP/ VPUU		–	1 000	1 000		1 000	1 000	–		1 000
District Municipality:		–	–	–	–	–	–	–		–
Specify (Add grant description)		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Departmental Agencies and Accounts		–	–	–	–	–	–	–		–
Foreign Government and International Organisations		–	–	–	–	–	–	–		–
Households		–	–	–	–	–	–	–		–
Non-Profit Institutions		–	–	–	–	–	–	–		–
Private Enterprises		–	–	–	–	–	–	–		–
Public Corporations		–	–	–	–	–	–	–		–
Higher Educational Institutions		–	–	–	–	–	–	–		–
Parent Municipality / Entity		–	–	–	–	–	–	–		–
Transfer from Operational Revenue		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants	5	**101 704**	**103 856**	**123 891**	**2 288**	**120 452**	**123 891**	**(3 439)**	**-2,8%**	**123 891**
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	314 179	344 966	348 734	2 299	344 383	345 299	(3 886)	-1,1%	144 458

Supporting Table SC7 (1) Monthly Budget Statement – transfers and grant expenditure

WC024 Stellenbosch - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	Ref	2022/23	Budget Year 2023/24							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		**188 219**	**210 148**	**209 881**	**12 666**	**140 390**	**(9 219)**	**149 610**	**-1622,8%**	**(9 219)**
Operational Revenue:General Revenue:Equitable Share		179 634	200 841	200 841	9 944	132 372	–	132 372		–
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		3 748	4 786	4 519	1 229	4 519	(4 699)	9 218	-196,2%	(4 699)
Local Government Financial Management Grant [Schedule 5B]		1 550	1 550	1 550	73	529	(1 550)	2 079	-134,1%	(1 550)
Integrated Urban Development Grant		3 287	2 971	2 971	1 420	2 971	(2 971)	5 941	-200,0%	(2 971)
Provincial Government:		**20 424**	**30 763**	**14 542**	**4 343**	**11 007**	**(14 403)**	**25 409**	**-176,4%**	**(14 403)**
Library Services: Conditional Grant		10 628	11 252	11 252	3 970	9 507	(11 252)	20 759	-184,5%	(11 252)
Municipal Accreditation and Capacity Building Grant		256	245	245	31	245	(245)	490	-200,0%	(245)
LIBRARY SERVICES: REPLACEMENT FUNDING FOR MOST VULNERABLE B3 M		6 954	–	180	128	152	(1 503)	1 655	-110,1%	(1 503)
Title Deeds Restoration Grant		–	1 503	1 503	–	519	–	519		–
Maintenance and Construction of Transport Infrastructure		495	345	345	–	345	(345)	690	-200,0%	(345)
FINANCIAL MANAGEMENT CAPABILITY BUILDING GRANT		319	–	200	200	200	(241)	441	-183,1%	(241)
Community Development Workers Operational Support Grant		38	38	38	14	38	(38)	76	-200,0%	(38)
Western Cape Municipal Energy Resilience Grant (WC MER Grant)		1 184	–	244	–	–	(244)	244	-100,0%	(244)
HUMAN SETTLEMENTS DEVELOPMENT GRANT		–	17 380	535	–	–	(535)	535	-100,0%	(535)
District Municipality:		**599**	**–**	**700**	**–**	**120**	**(700)**	**820**	**-117,1%**	**(700)**
Cape winelands ommunity Grant		–	–	500	–	–	(500)	500	-100,0%	(500)
Cape winelands ommunity safety		484	–	–	–	–	–	–		–
Cape winelands ommunity safety		115	–	200	–	120	(200)	320	-159,9%	(200)
Other grant providers:		**103**	**–**	**–**	**4**	**97**	**–**	**97**		**–**
Departmental Agencies and Accounts		–	–	–	–	–	–	–		–
Foreign Government and International Organisations		–	–	–	–	–	–	–		–
Households		–	–	–	–	–	–	–		–
Non-profit Institutions		–	–	–	–	–	–	–		–
Private Enterprises		103	–	–	4	97	–	97		–
Public Corporations		–	–	–	–	–	–	–		–
Higher Educational Institutions		–	–	–	–	–	–	–		–
Parent Municipality / Entity		–	–	–	–	–	–	–		–
Total operating expenditure of Transfers and Grants:		**209 346**	**240 911**	**225 123**	**17 013**	**151 614**	**(24 322)**	**175 936**	**-723,4%**	**(24 322)**
Capital expenditure of Transfers and Grants										
National Government:		**91 162**	**79 190**	**106 572**	**17 573**	**75 149**	**(76 440)**	**151 588**	**-198,3%**	**(76 440)**
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]		28 702	22 750	20 000	4 232	18 427	(20 000)	38 427	-192,1%	(20 000)
Municipal Infrastructure Grant [Schedule 5B]		–	–	30 132	3 141	5 869	–	5 869		–
Integrated Urban Development Grant		62 460	56 440	56 440	10 200	50 852	(56 440)	107 292	-190,1%	(56 440)
Provincial Government:		**7 650**	**24 666**	**17 320**	**1 551**	**9 800**	**(59 389)**	**69 189**	**-116,5%**	**(59 389)**
Library Services: Conditional Grant		69	–	–	–	–	(4 339)	4 339	-100,0%	(4 339)
LIBRARY SERVICES: CONDITIONAL GRANT		–	–	–	–	–	–	–		–
HUMAN SETTLEMENTS DEVELOPMENT GRANT		1 576	5 033	1 970	391	1 967	(2 159)	4 126	-191,1%	(2 159)
Development of Sport and Recreational Facilities		220	–	–	–	–	–	–		–
Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)		4 786	18 633	14 350	1 003	7 192	(15 583)	22 775	-146,2%	(15 583)
RSEP/ VPUU		1 000	1 000	1 000	157	641	(1 000)	1 641	-164,1%	(1 000)
District Municipality:		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
Specify (Add grant description)		–	–	–	–	–	–	–		–
Other grant providers:		**–**	**–**	**–**	**–**	**–**	**–**	**–**		**–**
Departmental Agencies and Accounts		–	–	–	–	–	–	–		–
Foreign Government and International Organisations		–	–	–	–	–	–	–		–
Households		–	–	–	–	–	–	–		–
Non-Profit Institutions		–	–	–	–	–	–	–		–
Private Enterprises		–	–	–	–	–	–	–		–
Public Corporations		–	–	–	–	–	–	–		–
Higher Educational Institutions		–	–	–	–	–	–	–		–
Parent Municipality / Entity		–	–	–	–	–	–	–		–
Transfer from Operational Revenue		–	–	–	–	–	–	–		–
Total capital expenditure of Transfers and Grants		**98 812**	**103 856**	**123 891**	**19 124**	**84 949**	**(135 828)**	**220 777**	**-162,5%**	**(135 828)**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		**308 158**	**344 766**	**349 014**	**36 137**	**236 562**	**(160 150)**	**396 713**	**-247,7%**	**(160 150)**

Supporting Table SC7 (2) Monthly Budget Statement – Expenditure against approved rollovers

WC024 Stellenbosch - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M12 June

Description	Ref	Budget Year 2023/24				
R thousands		Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		–	–	–	–	
Operational Revenue:General Revenue:Equitable Share			–	–	–	
Provincial Government:		41	41	41	–	
Financial Management Capability Grant		41	41	41	–	
District Municipality:		500	–	–	(500)	-100,0%
Cape Winelands District Grant		500	–	–	(500)	-100,0%
Other grant providers:		–	–	–	–	
Departmental Agencies and Accounts			–	–	–	
Total operating expenditure of Approved Roll-overs		541	41	41	(500)	-92,5%
Capital expenditure of Approved Roll-overs						
National Government:		–	–	–	–	
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]			–	–	–	
Provincial Government:		11 937	190	6 109	(5 828)	-48,8%
EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT		6 175	–	5 901	(274)	-4,4%
Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)		1 233	–	–	(1 233)	-100,0%
Library Services: Conditional Grant		4 339	–	18	(4 321)	-99,6%
HUMAN SETTLEMENTS DEVELOPMENT GRANT		190	190	190	(0)	
District Municipality:		–	–	–	–	
Specify (Add grant description)			–	–	–	
Other grant providers:		–	–	–	–	
Departmental Agencies and Accounts			–	–	–	
Foreign Government and International Organisations			–	–	–	
Households			–	–	–	
Non-Profit Institutions			–	–	–	
Private Enterprises			–	–	–	
Public Corporations			–	–	–	
Higher Educational Institutions			–	–	–	
Parent Municipality / Entity			–	–	–	
Transfer from Operational Revenue			–	–	–	
Total capital expenditure of Approved Roll-overs		11 937	190	6 109	(5 828)	-48,8%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		12 478	230	6 150	(6 328)	-50,7%

10 Employee related costs

Employee - Related Costs	Original Budget	Adjustments Budget	Year-to-date Budget	Year-to-date Actual	% Variance	Monthly Budget	Monthly Actual	% Variance
Basic Salary and Wages	371 654 806	363 922 222	363 922 222	368 960 042	1%	67 771 766	37 545 925	-45%
Bonus	29 944 562	31 242 155	31 242 155	27 472 506	-12%	11 043 935	1 167 514	-89%
Acting and Post Related Allowances	828 139	852 226	852 226	444 593	-48%	305 824	36 639	-88%
Non Structured	38 106 984	40 740 266	40 740 266	41 185 610	1%	7 127 650	3 994 299	-44%
Standby Allowance	13 941 228	14 821 927	14 821 927	13 668 277	-8%	2 841 247	1 307 690	-54%
Travel or Motor Vehicle	12 005 630	12 826 635	12 826 635	9 728 571	-24%	3 289 438	815 279	-75%
Accommodation, Travel and Incidental	39 540	47 744	47 744	82 881	74%	12 354	7 483	-39%
Bargaining Council	160 407	215 178	215 178	336 472	56%	24 887	41 626	67%
Cellular and Telephone	2 745 713	2 989 730	2 989 730	2 272 716	-24%	783 438	206 592	-74%
Current Service Cost	6 060 476	6 060 476	6 060 476	-	-100%	2 525 196	-	-100%
Essential User	656 632	819 483	819 483	873 983	7%	106 957	73 968	-31%
Entertainment	-	-	-	-	0%	-	-	0%
Fire Brigade	3 082 530	3 082 530	3 082 530	2 935 532	-5%	566 059	247 968	-56%
Group Life Insurance	5 271 974	5 767 920	5 767 920	7 541 150	31%	811 281	627 947	-23%
Housing Benefits	3 057 120	3 232 190	3 232 190	2 759 931	-15%	714 778	228 316	-68%
Interest Cost	19 795 274	19 795 274	19 795 274	-	0%	8 248 032	-	0%
Leave Gratuity	7 522 722	7 522 722	7 522 722	-	-100%	3 134 464	-	-100%
Leave Pay	-	-	-	-	0%	-	-	0%
Long Term Service Awards	2 402 222	2 402 222	2 402 222	-	-100%	1 000 927	-	-100%
Medical	28 434 382	30 528 169	30 528 169	32 216 847	6%	6 850 970	2 570 769	-62%
Non-pensionable	228 827	244 107	244 107	54 343	-78%	85 262	2 725	-97%
Pension	61 143 718	65 030 845	65 030 845	60 581 595	-7%	13 452 031	5 065 857	-62%
Scarcity Allowance	823 560	1 517 679	1 517 679	2 254 764	49%	-97 794	111 687	-214%
Shift Additional Remuneration	4 414 274	4 608 129	4 608 129	10 203 464	121%	834 669	441 239	-47%
Structured	2 583 399	2 583 399	2 583 399	2 798 095	8%	417 533	349 351	-16%
Unemployment Insurance	2 789 430	2 982 569	2 982 569	2 657 355	-11%	675 899	252 615	-63%
Totals	**617 693 549**	**623 835 797**	**623 835 797**	**589 028 726**	-6%	**132 526 803**	55 095 489	**-58%**

11 Councillor Allowances and Employee Benefits

WC024 Stellenbosch - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration R thousands	Ref	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		19 152	18 759	18 759	1 465	20 231	18 759	1 472	8%	18 759
Pension and UIF Contributions		511	495	495	42	561	495	66	13%	495
Medical Aid Contributions		115	133	133	7	111	133	(23)	-17%	133
Motor Vehicle Allowance		985	763	763	76	1 042	763	278	36%	763
Cellphone Allowance		2 003	1 946	1 946	159	2 256	1 946	310	16%	1 946
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	12	175	–	175		–
Sub Total - Councillors		**22 765**	**22 097**	**22 097**	**1 761**	**24 375**	**22 097**	**2 279**	**10%**	**22 097**
% increase	4		**-2,9%**	**-2,9%**						**-2,9%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		8 064	8 540	8 540	720	5 875	8 540	(2 665)	-31%	8 540
Pension and UIF Contributions		671	757	774	–	58	774	(716)	-92%	774
Medical Aid Contributions		123	132	135	–	13	135	(122)	-90%	135
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		1 230	1 472	1 658	1 088	301	1 658	(1 357)	-82%	1 658
Motor Vehicle Allowance		500	601	624	–	17	624	(607)	-97%	624
Cellphone Allowance		241	169	169	–	–	169	(169)	-100%	169
Housing Allowances		18	20	20	–	–	20	(20)	-100%	20
Other benefits and allowances		122	109	109	–	0	109	(109)	-100%	109
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	(30 656)	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		**(19 687)**	**11 799**	**12 030**	**1 808**	**6 265**	**12 030**	**(5 765)**	**-48%**	**12 030**
% increase	4		**-159,9%**	**-161,1%**						**-161,1%**
Other Municipal Staff										
Basic Salaries and Wages		339 618	363 114	355 382	36 826	363 095	355 382	7 713	2%	355 382
Pension and UIF Contributions		58 329	63 177	67 240	5 318	63 181	67 240	(4 059)	-6%	67 240
Medical Aid Contributions		26 985	28 303	30 393	2 571	32 204	30 393	1 811	6%	30 393
Overtime		55 406	59 046	62 754	6 093	67 855	62 754	5 102	8%	62 754
Performance Bonus		19	–	–	–	–	–	–		–
Motor Vehicle Allowance		8 357	11 405	12 202	815	9 711	12 202	(2 491)	-20%	12 202
Cellphone Allowance		1 930	2 577	2 821	207	2 273	2 821	(548)	-19%	2 821
Housing Allowances		2 698	3 037	3 212	228	2 760	3 212	(452)	-14%	3 212
Other benefits and allowances		38 680	39 456	42 022	1 230	41 685	42 022	(337)	-1%	42 022
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		5 150	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	25 294	35 781	35 781	–	–	35 781	(35 781)	-100%	35 781
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Municipal Staff		**562 466**	**605 895**	**611 806**	**53 287**	**582 764**	**611 806**	**(29 042)**	**-5%**	**611 806**
% increase	4		**7,7%**	**8,8%**						**8,8%**
Total Parent Municipality		**565 544**	**639 790**	**645 932**	**56 857**	**613 404**	**645 932**	**(32 529)**	**-5%**	**645 932**
TOTAL SALARY, ALLOWANCES & BENEFITS		**565 544**	**639 790**	**645 932**	**56 857**	**613 404**	**645 932**	**(32 529)**	**-5%**	**645 932**
% increase	4		**13,1%**	**14,2%**						**14,2%**
TOTAL MANAGERS AND STAFF		**542 779**	**617 694**	**623 836**	**55 095**	**589 029**	**623 836**	**(34 807)**	**-6%**	**623 836**