

Annexure A

INFORMATION STATEMENT: RAISING OF EXTERNAL LOAN		
	In terms of Section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) read together with Section 21A of the Local Government Municipal Systems Act (Act 32 of 2000), the following information statement is made public.	
AMOUNT	R137 446 093	
PURPOSE	Stellenbosch Municipality has approved a final budget on 24 May 2023 and made provision for incurring long-term debt to the amount of R200 000 000 for the funding of capital projects.	
	PROJECT NAME	IDP OBJECTIVE
	Expansion of the Landfill Site (New cells)	Green and Sustainable Valley
	Landfill Gas To Energy	Green and Sustainable Valley
	Major Drop-Offs: Construction - Franschhoek	Green and Sustainable Valley
	Alternative Energy	Valley of Possibility
	Bien don 66/11kV substation new	Valley of Possibility
	Electricity Network: Pniel	Valley of Possibility
	General System Improvements - Franschhoek	Valley of Possibility
	General System Improvements - Stellenbosch	Valley of Possibility
	Infrastructure Improvement - Franschhoek	Valley of Possibility
	Jan Marais Upgrade: Remove Existing Tx and replace with 20MVA	Valley of Possibility
	Lattera Substation	Valley of Possibility
	System Control Centre & Upgrade Telemetry	Valley of Possibility
	Bulk Water Supply Klipmuts	Valley of Possibility
	Bulk Water Supply Pipeline & Reservoir - Jamestown	Valley of Possibility
	Water Conservation & Demand Management	Valley of Possibility
	Upgrade of WWTW Wemmershoek	Dignified Living
	Upgrade of WWTW: Pniel & Decommissioning Of Franschhoek	Dignified Living
PROPOSED BORROWING DETAIL	REPAYMENT PERIOD	15 Years
	FINANCIAL INSTITUTION	Nedbank
	TYPE OF INSTRUMENT	Long Term Loan
	AMOUNT OF PROPOSED DEBT	R137 446 093
	SECURITIES TO BE PROVIDED	None
	INTEREST RATE	10.71%
	- BASE RATE	8,51%
	- CREDIT MARGIN	2,2%
	INSTALMENTS	Six Monthly (Interest And Redemption)
	NUMBER SIX MONTHLY INSTALMENT	30 Payments
	ESTIMATED SIX MONTHLY INSTALMENTS	R8 906 003
	ESTIMATED INTEREST REPAYMENTS	R129 733 992
	ESTIMATED REDEMPTIONS REPAYMENTS	R137 446 093
	ESTIMATED TOTAL REPAYMENTS	R267 180 084
SCHEDULE OF CONSULTATION	Written comments or representations are invited from the public and can be lodged with Adele Wagenaar at Ecclesia Building, 2nd floor, Plein Road, Stellenbosch Central, Stellenbosch, 7600. Enquiries in this regard can be directed to Adele Wagenaar at 021 808 8512 or Adele.Wagenaar@stellenbosch.gov.za	
 Signed: Executive Mayor: Advocate Gesie van Deventer		