



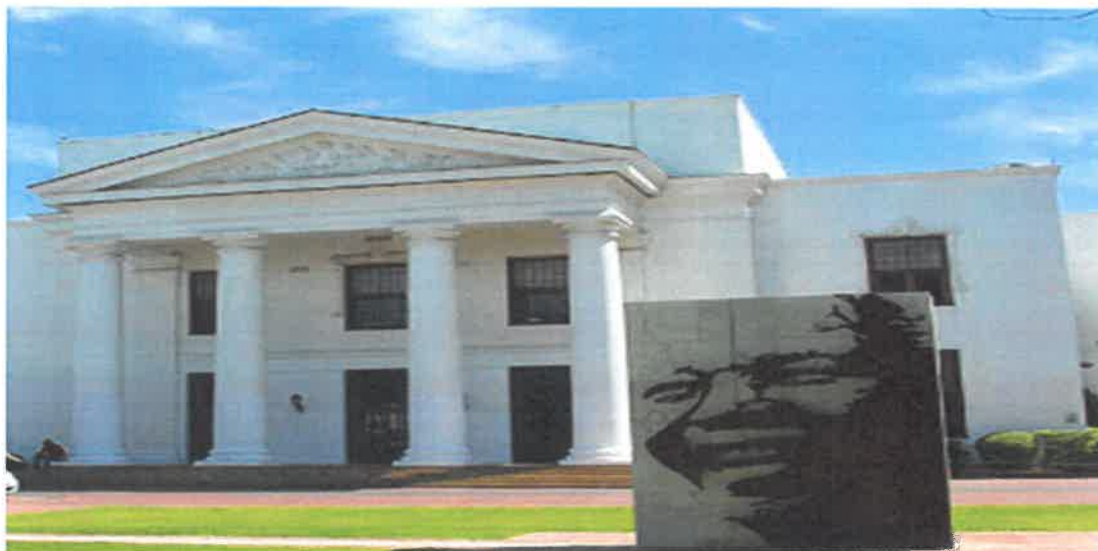
**STELLENBOSCH**

STELLENBOSCH • PNIEL • FRANSCHHOEK

MUNISIPALITEIT • UMASIPALA • MUNICIPALITY

# **MONTHLY BUDGET MONITORING REPORT**

## **FEBRUARY 2024**



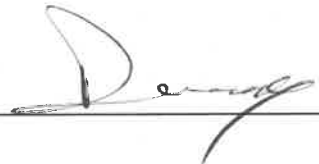
**QUALITY CERTIFICATE**

I, **Geraldine Mettler**, the Municipal Manager of Stellenbosch Municipality, hereby certify that the monthly budget statement for February 2024 has been prepared in accordance with Section 71 of the Municipal Finance Management Act and regulations made under the Act and accordingly submit the required statement on the state of Stellenbosch Municipality's budget reflecting the particulars up until the end of February 2024.

Name: **Geraldine Mettler**

Municipal Manager of Stellenbosch Municipality- WC024

ACT  
Signature



A handwritten signature in black ink, appearing to read 'G. Mettler', is written over a horizontal line.

Date: 14 March 2024

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**Table of Contents**

|  |    |
|--|----|
| 1. Recommendations .....                               | 4  |
| 2. Executive Summary .....                             | 5  |
| 3. Operating Revenue .....                             | 10 |
| 4. Operating Expenditure .....                         | 15 |
| 5. Capital Expenditure .....                           | 21 |
| 6. Supporting Documentation .....                      | 30 |
| Debtors Age Analysis .....                             | 30 |
| Creditors Age Analysis .....                           | 30 |
| 7 Investments .....                                    | 31 |
| 8 Borrowings.....                                      | 33 |
| 9 Allocations and grant receipts and expenditure ..... | 34 |
| 10 Employee Benefits .....                             | 38 |
| 11 Councillor Allowances and Employee Benefits.....    | 39 |
| 12 Projections for the rest of the Financial Year..... | 40 |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**1. Recommendations**

These recommendations are linked to the responsibilities of the Mayor under Section 54 of the MFMA.

- (a) That the content of the monthly budget statement and supporting documentation be noted.

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**2. Executive Summary**

**2.1 Introduction**

This report is a summary of the main budget issues arising from the monitoring process. It compares the progress of the budget to the projections contained in the Service Delivery and Budget Implementation Plan (SDBIP).

Section 54 of the Municipal Finance Management Act (MFMA) requires the mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

**2.2 Summary of 2023/24 budget progress/implementation**

The following table summarises the overall position of the capital and operating budgets.

| <b>Detail</b>                    | <b>Capital Expenditure</b> | <b>Operating Expenditure</b> | <b>Operating Revenue</b><br>(excluding capital transfers and contributions) |
|----------------------------------|----------------------------|------------------------------|---|
| Original Budget                  | 504 799 865                | 2 258 348 868                | 2 284 927 328   |
| Adjustment Budget                | 491 726 021                | 2 360 363 230                | 2 320 260 757   |
| Plan to Date (SDBIP)             | 230 109 992                | 968 016 259                  | 1 484 857 469   |
| <b>Actual</b>                    | <b>161 053 731</b>         | <b>1 218 045 455</b>         | <b>1 538 946 947</b>  |
| Variance to SDBIP                | (69 056 261)               | 250 029 196                  | 54 089 478  |
| Year to date % Variance to SDBIP | <b>-30,01%</b>             | <b>25,83%</b>                | <b>3,64%</b>  |

**MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024**

**Monthly Budget Statements**

**Table C1: Monthly Budget Statement Summary**

**WC024 Stellenbosch - Table C1 Monthly Budget Statement Summary - M08 February**

| Description  | 2022/23          | Budget Year 2023/24 |                   |                    |                    |                    |                     |                 |                    |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
|  | Audited Outcome  | Original Budget     | Adjusted Budget   | Monthly Actual     | YearTD Actual      | YearTD Budget      | YTD Variance        | YTD Variance %  | Full Year Forecast |
| <b>R thousands</b>   |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| <b>Financial Performance</b>   |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Property rates   | 452 019          | 473 589             | 473 589           | 33 193             | 345 948            | 344 947            | 1 000               | 0%              | 473 589            |
| Service charges  | 1 138 698        | 1 315 591           | 1 306 867         | 110 726            | 848 236            | 865 351            | (17 115)            | -2%             | 1 306 867          |
| Investment revenue   | 42 250           | 41 193              | 44 168            | 4 499              | 37 584             | 30 373             | 7 211               | 24%             | 44 168             |
| Transfers and subsidies - Operational                                | 211 107          | 240 911             | 225 163           | 6 064              | 147 057            | 109 160            | 37 897              | 35%             | 225 163            |
| Other own revenue  | 257 943          | 213 644             | 270 474           | 62 493             | 160 123            | 135 026            | 25 096              | 19%             | 270 474            |
| <b>Total Revenue (excluding capital transfers and contributions)</b> | <b>2 102 017</b> | <b>2 284 927</b>    | <b>2 320 261</b>  | <b>216 975</b>     | <b>1 538 947</b>   | <b>1 484 857</b>   | <b>54 089</b>       | <b>4%</b>       | <b>2 320 261</b>   |
| Employee costs   | 542 779          | 617 694             | 623 836           | 52 761             | 397 431            | 333 323            | 64 108              | 19%             | 623 836            |
| Remuneration of Councillors  | 22 765           | 22 097              | 22 097            | 9 991              | 15 351             | 7 365              | 7 985               | 108%            | 22 097             |
| Depreciation and amortisation  | 272 991          | 220 283             | 239 799           | 43 668             | 126 325            | 77                 | 126 248             | 164084%         | 239 799            |
| Interest   | 59 928           | 59 688              | 67 835            | -                  | 25 147             | 17 841             | 7 306               | 41%             | 67 835             |
| Inventory consumed and bulk purchases                                | 608 174          | 736 842             | 734 843           | 51 870             | 417 820            | 369 078            | 48 743              | 13%             | 734 843            |
| Transfers and subsidies  | 17 758           | 20 636              | 20 199            | 1 525              | 13 607             | 14 266             | (658)               | -5%             | 20 199             |
| Other expenditure  | 480 193          | 581 109             | 651 756           | 29 261             | 222 364            | 226 066            | (3 702)             | -2%             | 651 756            |
| <b>Total Expenditure</b>   | <b>2 004 589</b> | <b>2 258 349</b>    | <b>2 360 363</b>  | <b>189 077</b>     | <b>1 218 045</b>   | <b>968 016</b>     | <b>250 029</b>      | <b>26%</b>      | <b>2 360 363</b>   |
| <b>Surplus/(Deficit)</b>   | <b>97 428</b>    | <b>26 578</b>       | <b>(40 102)</b>   | <b>27 899</b>      | <b>320 901</b>     | <b>516 841</b>     | <b>(195 940)</b>    | <b>-38%</b>     | <b>(40 102)</b>    |
| Transfers and subsidies - capital (monetary allocations)             | 100 312          | 103 856             | 135 828           | 6 224              | 40 861             | 35 323             | 5 539               | 16%             | 135 828            |
| Transfers and subsidies - capital (in-kind)                          | 23               | -                   | -                 | -                  | -                  | -                  | -                   | -               | -                  |
| <b>Surplus/(Deficit) after capital transfers &amp; contributions</b> | <b>197 763</b>   | <b>130 434</b>      | <b>95 726</b>     | <b>34 122</b>      | <b>361 763</b>     | <b>552 164</b>     | <b>(190 401)</b>    | <b>-34%</b>     | <b>95 726</b>      |
| Share of surplus/ (deficit) of associate                             | -                | -                   | -                 | -                  | -                  | -                  | -                   | -               | -                  |
| <b>Surplus/ (Deficit) for the year</b>                               | <b>197 763</b>   | <b>130 434</b>      | <b>95 726</b>     | <b>34 122</b>      | <b>361 763</b>     | <b>552 164</b>     | <b>(190 401)</b>    | <b>-34%</b>     | <b>95 726</b>      |
| <b>Capital expenditure &amp; funds sources</b>                       |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Capital expenditure  | 321 989          | 504 800             | 491 726           | 21 371             | 161 054            | 230 110            | (69 056)            | -30%            | 491 726            |
| Capital transfers recognised   | 116 751          | 127 974             | 155 586           | 4 931              | 48 870             | 76 462             | (27 592)            | -36%            | 155 586            |
| Borrowing  | 84 534           | 200 000             | 146 884           | 8 604              | 66 213             | 98 405             | (32 192)            | -33%            | 146 884            |
| Internally generated funds   | 120 704          | 176 826             | 189 256           | 7 836              | 45 971             | 55 243             | (9 272)             | -17%            | 189 256            |
| <b>Total sources of capital funds</b>                                | <b>321 989</b>   | <b>504 800</b>      | <b>491 726</b>    | <b>21 371</b>      | <b>161 054</b>     | <b>230 110</b>     | <b>(69 056)</b>     | <b>-30%</b>     | <b>491 726</b>     |
| <b>Financial position</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Total current assets   | 928 958          | 812 698             | 961 489           |                    | 1 280 446          |                    |                     |                 | 961 489            |
| Total non current assets   | 6 065 050        | 6 443 332           | 6 330 437         |                    | 6 098 200          |                    |                     |                 | 6 330 437          |
| Total current liabilities  | 489 517          | 448 318             | 492 210           |                    | 496 874            |                    |                     |                 | 492 210            |
| Total non current liabilities  | 734 220          | 1 059 662           | 906 942           |                    | 734 223            |                    |                     |                 | 906 942            |
| <b>Community wealth/Equity</b>                                       | <b>5 783 546</b> | <b>5 748 050</b>    | <b>5 892 791</b>  |                    | <b>6 270 912</b>   |                    |                     |                 | <b>5 892 791</b>   |
| <b>Cash flows</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Net cash from (used) operating                                       | 2 557 246        | 428 518             | 459 628           | 148 091            | 1 313 066          | 266 121            | (1 046 945)         | -393%           | 2 364 481          |
| Net cash from (used) investing                                       | (300 074)        | (576 970)           | (562 824)         | (22 124)           | (209 693)          | 270 912            | 480 605             | 177%            | 562 824            |
| Net cash from (used) financing                                       | -                | 200 000             | 200 000           | -                  | -                  | -                  | -                   | -               | 200 000            |
| <b>Cash/cash equivalents at the month/year end</b>                   | <b>2 700 573</b> | <b>484 189</b>      | <b>677 106</b>    | <b>-</b>           | <b>1 981 626</b>   | <b>1 117 334</b>   | <b>(864 292)</b>    | <b>-77%</b>     | <b>4 005 558</b>   |
| <b>Debtors &amp; creditors analysis</b>                              | <b>0-30 Days</b> | <b>31-60 Days</b>   | <b>61-90 Days</b> | <b>91-120 Days</b> | <b>121-150 Dys</b> | <b>151-180 Dys</b> | <b>181 Dys-1 Yr</b> | <b>Over 1Yr</b> | <b>Total</b>       |
| <b>Debtors Age Analysis</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Total By Income Source   | 102 650          | 9 599               | 8 391             | 352 073            | -                  | -                  | -                   | -               | 472 712            |
| <b>Creditors Age Analysis</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Total Creditors  | 17 173           | -                   | -                 | -                  | -                  | -                  | -                   | -               | 17 173             |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

WC024 Stellenbosch - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

| Description                                | Ref | 2022/23         | Budget Year 2023/24 |                 |                |               |               |              |                |                    |
|--|-----|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly Actual | YearTD Actual | YearTD Budget | YTD Variance | YTD Variance % | Full Year Forecast |
| <b>R thousands</b>                         | 1   |                 |                     |                 |                |               |               |              |                |                    |
| <b>Revenue - Functional</b>                |     |                 |                     |                 |                |               |               |              |                |                    |
| <i>Governance and administration</i>       |     | 585 336         | 607 693             | 609 736         | 39 618         | 447 081       | 432 043       | 15 037       | 3%             | 609 736            |
| Executive and council                      |     | 624             | 1 205               | 976             | 101            | 479           | 528           | (49)         | -9%            | 976                |
| Finance and administration                 |     | 584 162         | 606 488             | 608 760         | 39 516         | 446 602       | 431 515       | 15 086       | 3%             | 608 760            |
| Internal audit                             |     | 550             | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <i>Community and public safety</i>         |     | 197 351         | 179 869             | 208 480         | 61 338         | 111 080       | 104 357       | 6 722        | 6%             | 208 480            |
| Community and social services              |     | 23 288          | 14 918              | 22 535          | 5 604          | 10 246        | 9 322         | 925          | 10%            | 22 535             |
| Sport and recreation                       |     | 1 073           | 1 242               | 738             | 119            | 295           | 378           | (82)         | -22%           | 738                |
| Public safety                              |     | 162 526         | 147 892             | 172 184         | 54 611         | 94 712        | 88 628        | 6 083        | 7%             | 172 184            |
| Housing                                    |     | 10 464          | 15 817              | 13 023          | 1 004          | 5 827         | 6 030         | (203)        | -3%            | 13 023             |
| Health                                     |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <i>Economic and environmental services</i> |     | 105 522         | 113 925             | 122 249         | 9 228          | 48 174        | 31 044        | 17 130       | 55%            | 122 249            |
| Planning and development                   |     | 94 388          | 106 375             | 90 230          | 8 452          | 40 971        | 7 624         | 33 347       | 437%           | 90 230             |
| Road transport                             |     | 10 012          | 6 826               | 31 346          | 760            | 7 074         | 23 241        | (16 167)     | -70%           | 31 346             |
| Environmental protection                   |     | 1 121           | 725                 | 672             | 15             | 130           | 180           | (50)         | -28%           | 672                |
| <i>Trading services</i>                    |     | 1 314 143       | 1 487 296           | 1 515 625       | 113 016        | 973 474       | 952 735       | 20 739       | 2%             | 1 515 625          |
| Energy sources                             |     | 858 023         | 979 174             | 1 022 632       | 68 284         | 626 586       | 645 441       | (18 854)     | -3%            | 1 022 632          |
| Water management                           |     | 174 310         | 196 564             | 202 740         | 27 218         | 132 793       | 128 166       | 4 628        | 4%             | 202 740            |
| Waste water management                     |     | 151 046         | 160 222             | 156 123         | 9 830          | 115 255       | 97 831        | 17 424       | 18%            | 156 123            |
| Waste management                           |     | 130 764         | 151 336             | 134 130         | 7 684          | 98 839        | 81 298        | 17 541       | 22%            | 134 130            |
| <i>Other</i>                               | 4   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Revenue - Functional</b>          | 2   | 2 202 352       | 2 388 783           | 2 456 089       | 223 199        | 1 579 808     | 1 520 180     | 59 628       | 4%             | 2 456 089          |
| <b>Expenditure - Functional</b>            |     |                 |                     |                 |                |               |               |              |                |                    |
| <i>Governance and administration</i>       |     | 287 405         | 362 614             | 340 155         | 33 438         | 178 238       | 152 405       | 25 833       | 17%            | 340 155            |
| Executive and council                      |     | 39 335          | 42 363              | 34 328          | 13 046         | 24 525        | 10 582        | 13 942       | 132%           | 34 328             |
| Finance and administration                 |     | 234 623         | 314 447             | 300 319         | 19 805         | 149 450       | 140 222       | 9 227        | 7%             | 300 319            |
| Internal audit                             |     | 13 447          | 5 804               | 5 509           | 587            | 4 263         | 1 600         | 2 663        | 166%           | 5 509              |
| <i>Community and public safety</i>         |     | 500 242         | 433 048             | 549 391         | 37 741         | 232 016       | 169 202       | 62 815       | 37%            | 549 391            |
| Community and social services              |     | 43 961          | 52 702              | 52 258          | 4 478          | 30 664        | 24 974        | 5 690        | 23%            | 52 258             |
| Sport and recreation                       |     | 57 193          | 81 085              | 68 902          | 5 541          | 38 355        | 28 583        | 7 772        | 27%            | 68 902             |
| Public safety                              |     | 360 558         | 268 165             | 381 995         | 23 614         | 143 578       | 98 456        | 45 122       | 46%            | 381 995            |
| Housing                                    |     | 38 530          | 31 096              | 46 235          | 4 108          | 21 420        | 17 189        | 4 231        | 25%            | 46 235             |
| Health                                     |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <i>Economic and environmental services</i> |     | 158 967         | 220 371             | 157 178         | 13 225         | 97 997        | 77 003        | 20 994       | 27%            | 157 178            |
| Planning and development                   |     | 75 725          | 98 596              | 71 424          | 5 552          | 46 274        | 38 037        | 8 238        | 22%            | 71 424             |
| Road transport                             |     | 66 166          | 103 890             | 66 895          | 6 000          | 41 862        | 32 352        | 9 510        | 29%            | 66 895             |
| Environmental protection                   |     | 17 076          | 18 085              | 18 859          | 1 673          | 9 860         | 6 613         | 3 247        | 49%            | 18 859             |
| <i>Trading services</i>                    |     | 1 057 975       | 1 242 315           | 1 313 639       | 104 674        | 709 794       | 569 407       | 140 387      | 25%            | 1 313 639          |
| Energy sources                             |     | 653 940         | 768 674             | 755 122         | 59 727         | 441 355       | 359 191       | 82 165       | 23%            | 755 122            |
| Water management                           |     | 147 742         | 146 032             | 165 835         | 14 301         | 80 031        | 52 476        | 27 554       | 53%            | 165 835            |
| Waste water management                     |     | 174 973         | 176 993             | 217 275         | 18 620         | 111 520       | 76 971        | 34 548       | 45%            | 217 275            |
| Waste management                           |     | 81 320          | 150 616             | 175 408         | 12 025         | 76 889        | 80 769        | (3 880)      | -5%            | 175 408            |
| <i>Other</i>                               |     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Expenditure - Functional</b>      | 3   | 2 004 589       | 2 258 349           | 2 360 363       | 189 077        | 1 218 045     | 968 016       | 250 029      | 26%            | 2 360 363          |
| <b>Surplus/ (Deficit) for the year</b>     |     | 197 763         | 130 434             | 95 726          | 34 122         | 361 763       | 552 164       | (190 401)    | -34%           | 95 726             |

Table C2: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure in the standard classifications which are the government finance statistics functions and sub-functions. The main functions are Governance and Administration; Community and Public safety; Economic and Environmental services; and Trading Services.

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**Table C3: Monthly Budget Statement – Financial Performance (revenue & expenditure by municipal vote)**

WC024 Stellenbosch - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

| Vote Description                           | Ref      | 2022/23          | Budget Year 2023/24 |                  |                |                  |                  |                  |                |                    |
|--|----------|------------------|---------------------|------------------|----------------|------------------|------------------|------------------|----------------|--------------------|
|  |          | Audited Outcome  | Original Budget     | Adjusted Budget  | Monthly Actual | YearTD Actual    | YearTD Budget    | YTD Variance     | YTD Variance % | Full Year Forecast |
| <b>R thousands</b>                         |          |                  |                     |                  |                |                  |                  |                  |                |                    |
| <b>Revenue by Vote</b>                     |          |                  |                     |                  |                |                  |                  |                  |                |                    |
| Vote 1 - OFFICE OF THE MUNICIPAL MANAGER   | 1        | 550              | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 2 - PLANNING AND DEVELOPMENT SERVICES |          | 20 629           | 26 357              | 24 009           | 2 771          | 12 987           | 11 791           | 1 197            | 10,1%          | 24 009             |
| Vote 3 - INFRASTRUCTURE SERVICES           |          | 1 406 076        | 1 589 956           | 1 626 185        | 120 462        | 1 014 358        | 977 838          | 36 520           | 3,7%           | 1 626 185          |
| Vote 4 - COMMUNITY AND PROTECTION SERVICES |          | 190 311          | 164 777             | 196 160          | 60 349         | 105 383          | 98 508           | 6 875            | 7,0%           | 196 160            |
| Vote 5 - CORPORATE SERVICES                |          | 11 557           | 10 179              | 12 553           | 698            | 5 661            | 4 975            | 686              | 13,8%          | 12 553             |
| Vote 6 - FINANCIAL SERVICES                |          | 573 229          | 597 514             | 597 183          | 38 920         | 441 419          | 427 069          | 14 350           | 3,4%           | 597 183            |
| Vote 7 - [NAME OF VOTE 7]                  |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 8 - [NAME OF VOTE 8]                  |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 9 - [NAME OF VOTE 9]                  |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 10 - [NAME OF VOTE 10]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 11 - [NAME OF VOTE 11]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 12 - [NAME OF VOTE 12]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 13 - [NAME OF VOTE 13]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 14 - [NAME OF VOTE 14]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 15 - [NAME OF VOTE 15]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| <b>Total Revenue by Vote</b>               | <b>2</b> | <b>2 202 352</b> | <b>2 388 783</b>    | <b>2 456 089</b> | <b>223 199</b> | <b>1 579 808</b> | <b>1 520 180</b> | <b>59 628</b>    | <b>3,9%</b>    | <b>2 456 089</b>   |
| <b>Expenditure by Vote</b>                 |          |                  |                     |                  |                |                  |                  |                  |                |                    |
| Vote 1 - OFFICE OF THE MUNICIPAL MANAGER   | 1        | 26 060           | 17 841              | 16 463           | 1 510          | 12 285           | 5 102            | 7 183            | 140,8%         | 16 463             |
| Vote 2 - PLANNING AND DEVELOPMENT SERVICES |          | 79 698           | 93 403              | 88 001           | 7 754          | 57 259           | 47 891           | 9 368            | 19,6%          | 88 001             |
| Vote 3 - INFRASTRUCTURE SERVICES           |          | 1 193 380        | 1 366 656           | 1 444 056        | 116 974        | 767 962          | 600 878          | 167 084          | 27,8%          | 1 444 056          |
| Vote 4 - COMMUNITY AND PROTECTION SERVICES |          | 437 248          | 422 903             | 484 000          | 28 549         | 205 565          | 164 326          | 41 239           | 25,1%          | 484 000            |
| Vote 5 - CORPORATE SERVICES                |          | 173 401          | 234 757             | 211 408          | 26 849         | 102 435          | 87 188           | 15 247           | 17,5%          | 211 408            |
| Vote 6 - FINANCIAL SERVICES                |          | 94 801           | 122 789             | 116 435          | 7 441          | 72 539           | 62 632           | 9 908            | 15,8%          | 116 435            |
| Vote 7 - [NAME OF VOTE 7]                  |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 8 - [NAME OF VOTE 8]                  |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 9 - [NAME OF VOTE 9]                  |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 10 - [NAME OF VOTE 10]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 11 - [NAME OF VOTE 11]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 12 - [NAME OF VOTE 12]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 13 - [NAME OF VOTE 13]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 14 - [NAME OF VOTE 14]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| Vote 15 - [NAME OF VOTE 15]                |          | -                | -                   | -                | -              | -                | -                | -                | -              | -                  |
| <b>Total Expenditure by Vote</b>           | <b>2</b> | <b>2 004 589</b> | <b>2 258 349</b>    | <b>2 360 363</b> | <b>189 077</b> | <b>1 218 045</b> | <b>968 016</b>   | <b>250 029</b>   | <b>25,8%</b>   | <b>2 360 363</b>   |
| <b>Surplus/ (Deficit) for the year</b>     | <b>2</b> | <b>197 763</b>   | <b>130 434</b>      | <b>95 726</b>    | <b>34 122</b>  | <b>361 763</b>   | <b>552 164</b>   | <b>(190 401)</b> | <b>-34,5%</b>  | <b>95 726</b>      |

Table C3: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure by municipal vote. The municipal directorates are Municipal Manager; Planning and Development Services; Community and Protection Services; Infrastructure Services; Corporate Services; and Financial Services. The operating expenditure budget is approved by council on the municipal vote level.



MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**Table C4: Monthly Budget Statement – Financial Performance (revenue & expenditure)**

WC024 Stellenbosch - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

| Description  | Ref | Budget Year 2023/24           |                    |                    |                   |                  |                  |                  |                      |                       |
|--|-----|-------------------------------|--------------------|--------------------|-------------------|------------------|------------------|------------------|----------------------|-----------------------|
|  |     | 2022/23<br>Audited<br>Outcome | Original<br>Budget | Adjusted<br>Budget | Monthly<br>Actual | YearTD<br>Actual | YearTD<br>Budget | YTD<br>Variance  | YTD<br>Variance<br>% | Full Year<br>Forecast |
| <b>R thousands</b>   |     |                               |                    |                    |                   |                  |                  |                  |                      |                       |
| <b>Revenue</b>   |     |                               |                    |                    |                   |                  |                  |                  |                      |                       |
| <b>Exchange Revenue</b>  |     | 1 287 586                     | 1 435 565          | 1 462 651          | 123 442           | 956 763          | 950 275          | 6 488            | 1%                   | 1 462 651             |
| Service charges - Electricity  |     | 779 984                       | 913 669            | 913 669            | 68 043            | 582 577          | 607 344          | (24 767)         | -4%                  | 913 669               |
| Service charges - Water  |     | 162 138                       | 185 622            | 171 866            | 26 036            | 121 960          | 114 017          | 7 943            | 7%                   | 171 866               |
| Service charges - Waste Water Management                             |     | 106 739                       | 108 647            | 113 677            | 9 368             | 76 590           | 74 788           | 1 802            | 2%                   | 113 677               |
| Service charges - Waste management                                   |     | 89 837                        | 107 654            | 107 654            | 7 279             | 67 109           | 69 202           | (2 093)          | -3%                  | 107 654               |
| Sale of Goods and Rendering of Services                              |     | 21 698                        | 22 190             | 22 124             | 2 556             | 14 568           | 13 644           | 924              | 7%                   | 22 124                |
| Agency services  |     | 3 438                         | 3 358              | 3 617              | -                 | 1 572            | 1 974            | (402)            | -20%                 | 3 617                 |
| Interest   |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Interest earned from Receivables                                     |     | 16 467                        | 15 413             | 17 324             | 1 851             | 14 003           | 10 929           | 3 074            | 28%                  | 17 324                |
| Interest earned from Current and Non Current Assets                  |     | 42 250                        | 41 193             | 44 168             | 4 499             | 37 584           | 30 373           | 7 211            | 24%                  | 44 168                |
| Dividends  |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Rent on Land   |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Rental from Fixed Assets   |     | 12 373                        | 10 604             | 13 014             | 786               | 5 760            | 6 615            | (855)            | -13%                 | 13 014                |
| Licence and permits  |     | 8 408                         | 7 872              | 7 994              | 365               | 4 567            | 4 904            | (337)            | -7%                  | 7 994                 |
| Operational Revenue  |     | 44 254                        | 19 346             | 47 544             | 2 659             | 30 473           | 16 485           | 13 988           | 85%                  | 47 544                |
| <b>Non-Exchange Revenue</b>  |     | 814 431                       | 849 362            | 857 610            | 93 533            | 582 184          | 534 583          | 47 601           | 9%                   | 857 610               |
| Property rates   |     | 452 019                       | 473 589            | 473 589            | 33 193            | 345 948          | 344 947          | 1 000            | 0%                   | 473 589               |
| Surcharges and Taxes   |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Fines, penalties and forfeits  |     | 146 658                       | 131 570            | 155 565            | 53 914            | 86 367           | 78 266           | 8 101            | 10%                  | 155 565               |
| Licence and permits  |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Transfer and subsidies - Operational                                 |     | 211 107                       | 240 911            | 225 163            | 6 064             | 147 057          | 109 160          | 37 897           | 35%                  | 225 163               |
| Interest   |     | 3 418                         | 3 293              | 3 293              | 362               | 2 810            | 2 210            | 600              | 27%                  | 3 293                 |
| Fuel Levy  |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Operational Revenue  |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Gains on disposal of Assets  |     | 1 084                         | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Other Gains  |     | 145                           | -                  | -                  | -                 | 3                | -                | 3                | -                    | -                     |
| Discontinued Operations  |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| <b>Total Revenue (excluding capital transfers and contributions)</b> |     | <b>2 102 017</b>              | <b>2 284 927</b>   | <b>2 320 261</b>   | <b>216 975</b>    | <b>1 538 947</b> | <b>1 484 857</b> | <b>54 089</b>    | <b>4%</b>            | <b>2 320 261</b>      |
| <b>Expenditure By Type</b>   |     |                               |                    |                    |                   |                  |                  |                  |                      |                       |
| Employee related costs   |     | 542 779                       | 617 694            | 623 836            | 52 761            | 397 431          | 333 323          | 64 108           | 19%                  | 623 836               |
| Remuneration of councillors  |     | 22 765                        | 22 097             | 22 097             | 9 991             | 15 351           | 7 365            | 7 985            | 108%                 | 22 097                |
| Bulk purchases - electricity   |     | 521 012                       | 636 393            | 636 393            | 44 113            | 365 380          | 322 022          | 43 357           | 13%                  | 636 393               |
| Inventory consumed   |     | 87 162                        | 100 449            | 98 451             | 7 757             | 52 441           | 47 055           | 5 385            | 11%                  | 98 451                |
| Debt impairment  |     | 75 205                        | 16 684             | 71 053             | -                 | -                | (2 432)          | 2 432            | -100%                | 71 053                |
| Depreciation and amortisation  |     | 272 991                       | 220 283            | 239 799            | 43 668            | 126 325          | 77               | 126 248          | 164084%              | 239 799               |
| Interest   |     | 59 928                        | 59 688             | 67 835             | -                 | 25 147           | 17 841           | 7 306            | 41%                  | 67 835                |
| Contracted services  |     | 228 438                       | 288 868            | 289 723            | 18 255            | 135 636          | 145 443          | (9 807)          | -7%                  | 289 723               |
| Transfers and subsidies  |     | 17 758                        | 20 636             | 20 199             | 1 525             | 13 607           | 14 266           | (658)            | -5%                  | 20 199                |
| Irrecoverable debts written off                                      |     | 91 946                        | 94 958             | 115 713            | 0                 | 42               | 2 780            | (2 739)          | -99%                 | 115 713               |
| Operational costs  |     | 71 085                        | 180 599            | 175 267            | 11 006            | 86 684           | 80 275           | 6 409            | 8%                   | 175 267               |
| Losses on Disposal of Assets   |     | 12 986                        | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Other Losses   |     | 534                           | -                  | -                  | -                 | 3                | -                | 3                | -                    | -                     |
| <b>Total Expenditure</b>   |     | <b>2 004 589</b>              | <b>2 258 349</b>   | <b>2 360 363</b>   | <b>189 077</b>    | <b>1 218 045</b> | <b>968 016</b>   | <b>250 029</b>   | <b>26%</b>           | <b>2 360 363</b>      |
| <b>Surplus/(Deficit)</b>   |     | <b>97 428</b>                 | <b>26 578</b>      | <b>(40 102)</b>    | <b>27 899</b>     | <b>320 901</b>   | <b>516 841</b>   | <b>(195 940)</b> | <b>(0)</b>           | <b>(40 102)</b>       |
| Transfers and subsidies - capital (monetary allocations)             |     | 100 312                       | 103 856            | 135 828            | 6 224             | 40 861           | 35 323           | 5 539            | 0                    | 135 828               |
| Transfers and subsidies - capital (in-kind)                          |     | 23                            | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| <b>Surplus/(Deficit) after capital transfers &amp; contributions</b> |     | <b>197 763</b>                | <b>130 434</b>     | <b>95 726</b>      | <b>34 122</b>     | <b>361 763</b>   | <b>552 164</b>   |                  |                      | <b>95 726</b>         |
| Income Tax   |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| <b>Surplus/(Deficit) after income tax</b>                            |     | <b>197 763</b>                | <b>130 434</b>     | <b>95 726</b>      | <b>34 122</b>     | <b>361 763</b>   | <b>552 164</b>   |                  |                      | <b>95 726</b>         |
| Share of Surplus/Deficit attributable to Joint Venture               |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Share of Surplus/Deficit attributable to Minorities                  |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| <b>Surplus/(Deficit) attributable to municipality</b>                |     | <b>197 763</b>                | <b>130 434</b>     | <b>95 726</b>      | <b>34 122</b>     | <b>361 763</b>   | <b>552 164</b>   |                  |                      | <b>95 726</b>         |
| Share of Surplus/Deficit attributable to Associate                   |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| Intercompany/Parent subsidiary transactions                          |     | -                             | -                  | -                  | -                 | -                | -                | -                | -                    | -                     |
| <b>Surplus/ (Deficit) for the year</b>                               |     | <b>197 763</b>                | <b>130 434</b>     | <b>95 726</b>      | <b>34 122</b>     | <b>361 763</b>   | <b>552 164</b>   |                  |                      | <b>95 726</b>         |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**3. Operating Revenue**

The following table shows the actual billed operating revenue per source as per the accrual basis as well as actual direct revenue per source against that planned in the SDBIP on 29 February 2024. It should be noted that the figures relate to billed revenue and not cash collected.

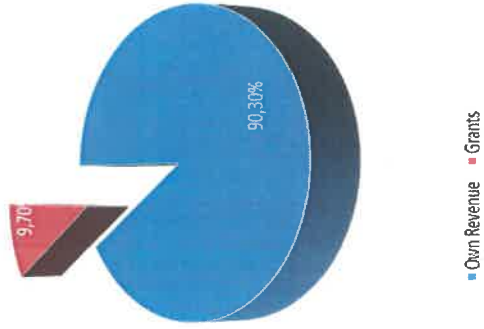
**Operating Revenue by Source:**

| Budget Year 2023/24  |                      |                      |                      |                      |                       |                |                    |                    |                    |                |
|--|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------|--------------------|--------------------|--------------------|----------------|
| R thousand   | Original Budget      | Adjusted Budget      | YearTD actual        | YearTD budget        | YTD variance          | YTD variance % | Monthly budget     | Monthly actual     | MTD variance       | MTD variance % |
| <b>Exchange Revenue</b>  |                      |                      |                      |                      |                       |                |                    |                    |                    |                |
| Service charges - Electricity  | 913 669 187          | 913 669 187          | 582 577 026          | 607 343 607          | 24 766 581            | 4%             | 50 714 803         | 68 042 907         | -17 328 104        | -34,17%        |
| Service charges - Water  | 185 621 843          | 171 866 497          | 121 959 914          | 114 016 832          | -7 943 082            | -7%            | 16 983 518         | 26 035 952         | -9 052 434         | -53,30%        |
| Service charges - Waste Water Management                             | 108 646 667          | 113 677 435          | 76 590 070           | 74 788 475           | -1 801 595            | -2%            | 9 367 938          | 9 367 789          | 149                | 0,00%          |
| Service charges - Waste Management                                   | 107 653 574          | 107 653 574          | 67 108 843           | 69 201 864           | 2 093 021             | 3%             | 8 423 473          | 7 279 038          | 1 144 435          | 13,59%         |
| Sale of Goods and Rendering of Services                              | 22 189 670           | 22 123 608           | 14 568 299           | 13 644 369           | -923 930              | -7%            | 2 356 737          | 2 556 215          | -199 478           | -8,46%         |
| Agency services  | 3 357 697            | 3 617 114            | 1 572 460            | 1 974 155            | 401 695               | 20%            | 284 504            | -                  | 284 504            | 100,00%        |
| Interest earned from Receivables                                     | 15 412 628           | 17 323 717           | 14 002 957           | 10 928 595           | -3 074 362            | -28%           | 1 173 103          | 1 850 515          | -677 412           | -57,75%        |
| Interest earned from Current and Non Current Assets                  | 41 192 661           | 44 167 518           | 37 583 671           | 30 372 916           | -7 210 755            | -24%           | 3 670 473          | 4 499 430          | -828 957           | -22,58%        |
| Rental from Fixed Assets   | 10 603 901           | 13 013 749           | 5 759 765            | 6 615 170            | 855 405               | 13%            | 849 843            | 785 982            | 63 861             | 7,51%          |
| Licence and permits  | 7 871 599            | 7 993 809            | 4 566 753            | 4 903 774            | 337 021               | 7%             | 477 587            | 365 255            | 112 332            | 23,52%         |
| Operational Revenue  | 19 345 609           | 47 544 383           | 30 472 956           | 16 484 922           | -13 988 034           | -85%           | 880 399            | 2 658 603          | -1 778 204         | -201,98%       |
| <b>Non-Exchange Revenue</b>  |                      |                      |                      |                      |                       |                |                    |                    |                    |                |
| Property rates   | 473 588 918          | 473 588 918          | 345 947 842          | 344 947 447          | -1 000 395            | 0%             | 29 487 322         | 33 192 547         | -3 705 225         | -12,57%        |
| Fines, penalties and forfeits  | 131 570 078          | 155 565 187          | 86 366 821           | 78 265 781           | -8 101 040            | -10%           | 10 407 704         | 53 914 158         | -43 506 454        | -418,02%       |
| Transfer and subsidies - Operational                                 | 240 910 500          | 225 163 265          | 147 056 908          | 109 159 907          | -37 897 001           | -35%           | 12 922 626         | 6 064 472          | 6 858 154          | 53,07%         |
| Interest   | 3 292 796            | 3 292 796            | 2 809 786            | 2 209 655            | -600 131              | -27%           | 310 611            | 362 268            | -51 657            | -16,63%        |
| Other Gains  | -                    | -                    | 2 874,81             | -                    | -2 874,81             | 0%             | -                  | -                  | -                  | 0,00%          |
| <b>Total Revenue (excluding capital transfers and contributions)</b> | <b>2 294 927 328</b> | <b>2 320 260 757</b> | <b>1 538 946 947</b> | <b>1 484 857 469</b> | <b>-54 089 478,19</b> | <b>-4%</b>     | <b>148 310 641</b> | <b>216 975 130</b> | <b>-68 664 489</b> | <b>-46,30%</b> |

# MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

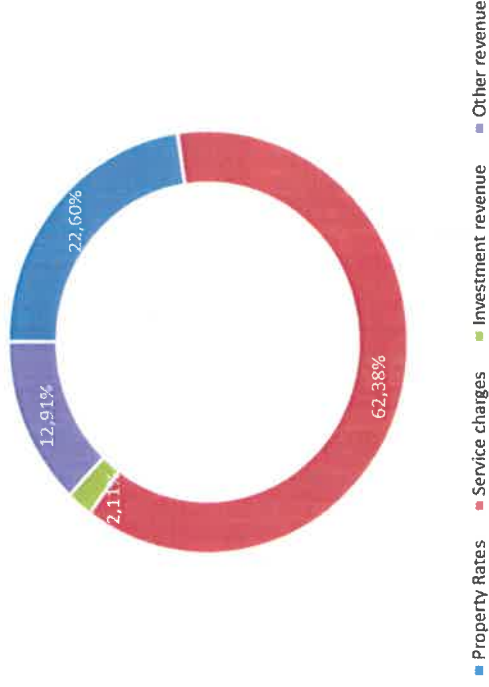
Stellenbosch municipality is not dependent on grant funding to fund the operating budget as is evident in the graph below.

Funding of the operating budget



Own revenue consists mainly of service charges at 62.38% per cent of the R2 095 097 492 own revenue budget.

Composition of own revenue



## **Operating Revenue Variance Report**

The variances between actual operating revenue and the planned operating revenue contained in the SDBIP are explained per revenue source and are as follows:

### **Revenue by Source**

#### **3.1 Property Rates**

Property rates are billed monthly, and service charges water are billed monthly. However, some consumers applied to have their property rates and service charges billed annually. This has resulted in an overperformance of R1 000 395 for property rates when compared to the year-to-date budget projections as the annual applications do not form part of the monthly budgeted revenue projections.

#### **3.2 Service charges - electricity revenue**

The municipality has billed R24 766 581 less electricity charges than initially anticipated. The largest under performance relates to the low usage during peak times reflected for the Electricity sales Domestic High: Conventional (R106 766 044) and Commercial Conventional (Single Phase) (R45 736 653).

#### **3.3 Service charges - water revenue**

The municipality has billed R7 943 082 more water charges than initially anticipated. The largest under performance was noted for sale conventional (R5 093 777). This increase in billings is a result of an increase in consumption.

#### **3.4 Interest earned from Current and Non-Current Assets**

An over performance was noted for interest earned – external investments to the amount of R7 210 755. The variance is mainly attributed to increases in the interest rates in the past few years and the municipality has also invested additional funds which has resulted in an increase in the earnings from investments.

#### **3.5 Transfer and subsidies – Operational**

An over performance is noted for transfers and subsidies to the amount of R37 897 001. The overperformance is due to the Equitable share tranche payments received during the financial year and expenditure on conditional grants.

### **3.6 Operational Revenue**

An over performance is noted for other revenue to the amount of R13 988 034. The items that attributed to the overperformance are as follows:

#### **3.6.1 Revenue: Exchange Revenue: Operational Revenue: Development Charges**

An over performance of R13 877 476 has been noted. This is a result of more payments being received from developments carried out by the municipality than initially anticipated.

### **3.7 Fines, penalties, and forfeits**

An overperformance was noted to the amount of R8 101 040. The recognition of traffic fines in terms of iGRAP 1 is done monthly, including the journal processed on the financial system.

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

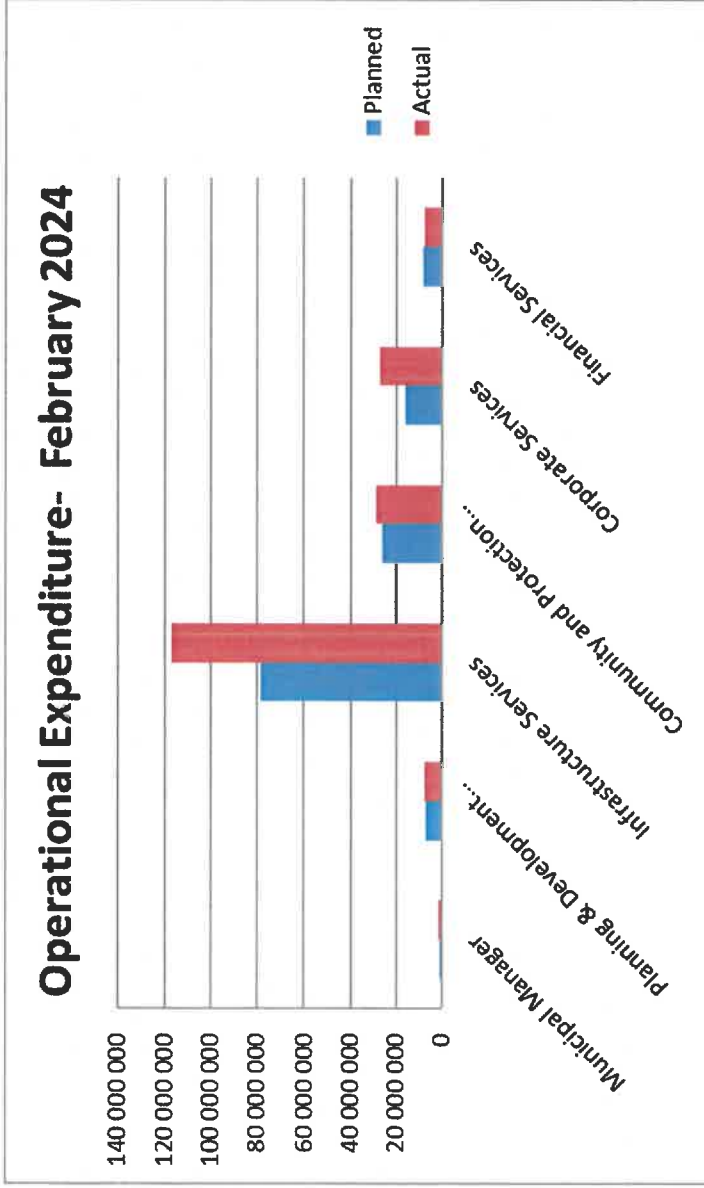
**4. Operating Expenditure**

The following table shows the actual operating expenditure for each Directorate against the planned in the SDBIP as of 29 February 2024.

**Operating Expenditure (Per Directorate):**

| Directorate                       | Original Budget      | Adjusted Budget      | Year To Date       |                      | February 2024      |                    | February Variance (Actual - Plan) | Variance % |
|-----------------------------------|----------------------|----------------------|--------------------|----------------------|--------------------|--------------------|-----------------------------------|------------|
|                                   |                      |                      | Planned            | Actuals              | Planned            | Actuals            |                                   |            |
| Municipal Manager                 | 17 841 031           | 16 463 100           | 5 101 827          | 12 284 760           | 1 176 453          | 1 509 549          | 333 096                           | 28%        |
| Planning & Development Services   | 93 402 566           | 88 000 618           | 47 891 207         | 57 258 860           | 7 058 032          | 7 753 550          | 695 518                           | 10%        |
| Infrastructure Services           | 1 366 656 493        | 1 444 056 004        | 600 878 058        | 767 962 373          | 78 669 625         | 116 974 052        | 38 304 427                        | 49%        |
| Community and Protection Services | 422 902 773          | 484 000 277          | 164 325 599        | 205 564 909          | 25 891 871         | 28 549 050         | 2 657 179                         | 10%        |
| Corporate Services                | 234 756 698          | 211 408 189          | 87 187 888         | 102 435 102          | 15 945 261         | 26 849 138         | 10 903 877                        | 68%        |
| Financial Services                | 122 789 307          | 116 435 042          | 62 631 680         | 72 539 451           | 8 065 260          | 7 441 250          | (624 010)                         | -8%        |
| <b>TOTALS</b>                     | <b>2 258 348 868</b> | <b>2 360 363 230</b> | <b>968 016 259</b> | <b>1 218 045 455</b> | <b>136 806 502</b> | <b>189 076 590</b> | <b>52 270 088</b>                 | <b>38%</b> |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024



## **Operating Expenditure Variance Report**

The variances between actual operating expenditure and planned operating expenditure contained in the SDBIP are explained per item and are as follows:

### **4.1 Planning and Development Services**

The Planning and Development Services directorate planned to spend R47 891 207 of the amended budget. The year- to- date actual expenditure incurred amounted to R57 258 860 which resulted in an overperformance of R9 367 653. The items that attributed to the underperformance are as follows:

#### **4.1.1 Expenditure: Contracted Services: Contractors: Management of Informal Settlements**

The user department planned to spend R2 657 035 of the amended budget. The year- to- date actual expenditure incurred amounted to R3 043 448. The user department indicated that the demand for Wendy-houses was higher than anticipated due to evictions and the relocation of residents to facilitate the delivery of basic services.

#### **4.1.2 Expenditure: Operating Leases: Furniture and Office Equipment**

The user department planned to spend R64 537 of the amended budget. The year-to-date expenditure incurred amounted to R298 644. The expenditure is still within the approved amended budget for the year.

#### **4.1.3 Employee related costs**

The user department planned to spend R33 396 076 of the amended budget. The year-to-date expenditure incurred amounted to R38 388 386. The expenditure is still within the approved amended budget for the year.

#### **4.1.4 Depreciation and amortisation**

The user department had no planned expenditure on the amended budget. The year-to-date expenditure incurred amounted to R4 465 403. The expenditure is still within the approved amended budget for the year.



## **4.2 Infrastructure Services**

The Infrastructure Services directorate planned to spend R600 878 058 of the amended budget. The year-to-date actual expenditure incurred amounted to R767 962 373 which resulted in an overperformance of R167 084 315. The items that attributed to the underperformance are as follows:

### **4.2.1 Expenditure: Inventory Consumed: Water**

The user department planned to spend R7 816 895 of the amended budget. The year-to-date expenditure incurred amounted to R14 520 579. The user department indicated that expenditure is dependent on the demand of the project and that the usage of water is higher than initially anticipated, this is also affected by seasonal changes which result in higher consumption.

### **4.2.2 Expenditure: Bulk Purchases: Electricity: Eskom**

The user department planned to spend R322 022 432 of the amended budget. The year-to-date actual expenditure incurred amounted to R365 379 626. The user department indicated that the increase in expenditure is due to the increase in tariffs and the demand for the usage of electricity which has been more than initially anticipated.

### **4.2.3 Expenditure: Contracted Services: Contractors: Sewerage Services (Public Ablution)**

The user department had no planned expenditure on the amended budget. The year-to-date actual expenditure incurred amounted to R4 370 716. The user department indicated that the expenditure is still within the approved amended budget for the year.

### **4.2.4 Employee related costs**

The user department planned to spend R33 396 076 of the amended budget. The year-to-date expenditure incurred amounted to R38 388 386. The expenditure is still within the approved amended budget for the year.

### **4.2.5 Depreciation and amortisation**

The user department had no planned expenditure on the amended budget. The year-to-date expenditure incurred amounted to R4 465 403. The expenditure is still within the approved amended budget for the year.

### **4.3 Community and Protection Services**

The Community and Protection Services directorate planned to spend R164 325 599 of the amended budget. The year-to-date actual expenditure incurred amounted to R205 564 909 which resulted in an overperformance of R41 239 310. The items that attributed to the overperformance are as follows:

#### **4.3.1 Expenditure: Contracted Services: Contractors: Maintenance of Unspecified Assets**

The user department planned to spend R626 458 of the amended budget. The year- to- date actual expenditure incurred amounted to R1 186 944. The expenditure is still within the approved amended budget for the year.

#### **4.3.2 Expenditure: Transfers and Subsidies: Operational: Allocations In-kind: Households: Social Assistance: Social Relief**

The user department planned to spend R1 687 652 of the amended budget. The year- to- date actual expenditure incurred amounted to R2 473 733. The user department indicated that acquisitions are dependent on the frequency of disaster incidents and the level of the assistance required.

#### **4.3.3 Expenditure: Contracted Services: Outsourced Services: Traffic Management**

The user department planned to spend R5 072 121 of the amended budget. The year- to- date actual expenditure incurred amounted to R7 457 473. The user department indicated that invoices are received monthly and the expenditure is still within the approved amended budget for the year.

#### **4.3.4 Expenditure: Contracted Services: Outsourced Services: Security Services**

The user department planned to spend R29 178 552 of the amended budget. The year- to- date actual expenditure incurred amounted to R29 798 904. The user department indicated that additional sites were identified for the festive season which resulted in increased expenditure.

#### **4.3.5 Employee related costs**

The user department planned to spend R103 907 540 of the amended budget. The year-to- date expenditure incurred amounted to R128 635 108. The expenditure is still within the approved amended budget for the year.

#### **4.3.6 Depreciation and amortisation**

The user department had no planned expenditure on the amended budget. The year-to-date expenditure incurred amounted to R10 806 781. The expenditure is still within the approved amended budget for the year.

#### **4.4 Corporate Services**

The Corporate Services directorate planned to spend R87 187 888 of the amended budget. The year-to-date actual expenditure incurred amounted to R102 435 102 which resulted in an overperformance of R15 247 214. The items that attributed to the underperformance are as follows:

##### **4.4.1 Expenditure: Operational Cost: External Computer Service: Mainframe Time**

The user department planned to spend R41 667 of the amended budget. The year-to-date actual expenditure incurred amounted to R191 668. The user department indicated that additional items were required which were not additionally planned.

##### **4.4.2 Expenditure: Contracted Services: Outsourced Services: Cleaning Services**

The user department planned to spend R981 142 of the amended budget. The year-to-date actual expenditure incurred amounted to R1 345 995. The expenditure is still within the approved amended budget for the year.

##### **4.4.3 Expenditure: Operational Cost: Skills Development Fund Levy**

The user department had no planned expenditure on the amended budget. The year-to-date actual expenditure incurred amounted to R3 506 441. The expenditure incurred is directly linked to the employee related costs and is still within the approved amended budget.

##### **4.4.4 Depreciation and amortisation**

The user department had no planned expenditure on the amended budget. The year-to-date expenditure incurred amounted to R9 822 871. The expenditure is still within the approved amended budget for the year.

## **4.5 Financial Services**

The Financial Services directorate planned to spend R62 631 680 of the amended budget. The year-to-date actual expenditure incurred amounted to R72 539 451 which resulted in an overperformance of R9 907 771. The items that attributed to the underperformance are as follows:

### **4.5.1 Expenditure: Operational Cost: External Audit Fees**

The user department planned to spend R7 344 101 of the amended budget. The year-to-date actual expenditure incurred amounted to R8 215 443. The user department indicated that the audit fees expenditure is still within the approved amended budget for the year.

### **4.5.2 Employee related costs**

The user department planned to spend R36 440 875 of the amended budget. The year-to-date expenditure incurred amounted to R41 835 076. The expenditure is still within the approved amended budget for the year.

### **4.5.3 Depreciation and amortisation**

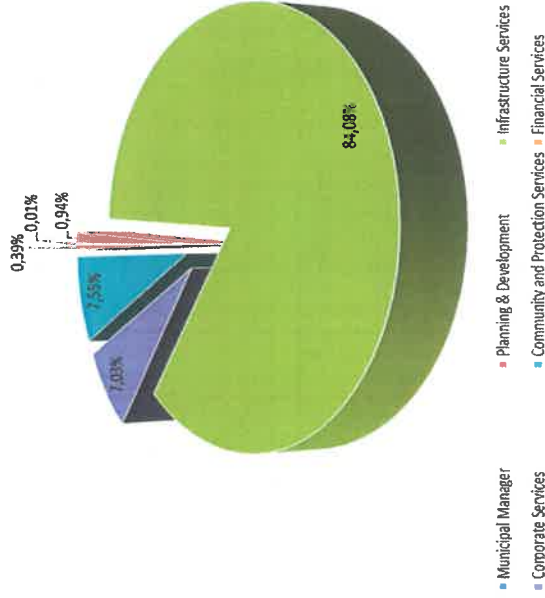
The user department had no planned expenditure on the amended budget. The year-to-date expenditure incurred amounted to R2 168 277. The expenditure is still within the approved amended budget for the year.

### 5 Capital Expenditure

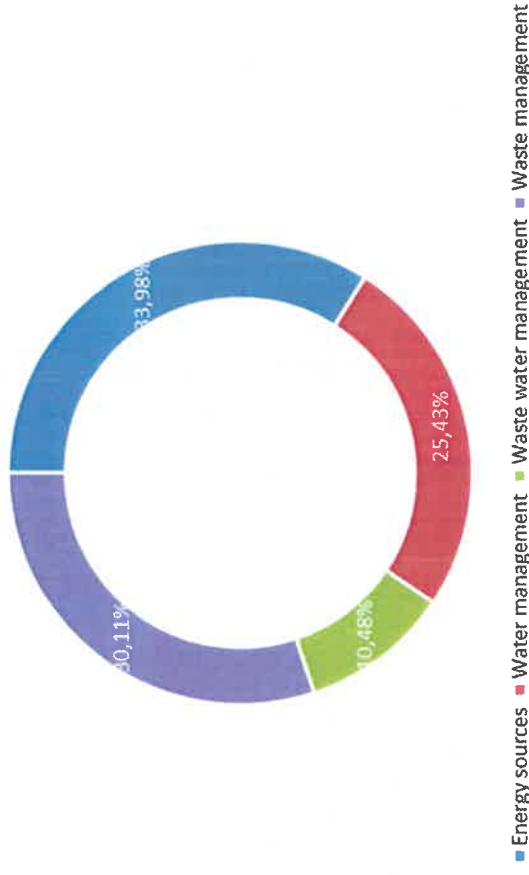
Stellenbosch municipality vested most of the 2023/24 capital budget in trading services (295 568 586 or 60.11 per cent of the R491 726 021 capital budget) which is needed to ensure effective service delivery.

The capital budgets for trading services are largely allocated to the investments in Energy sources (R100 440 371 or 33.98 per cent of the R295 568 586 trading services capital budget).

Capital Budget per Directorate



Composition of Trading Services



MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

The following table shows the actual capital expenditure for each directorate against that planned in the SDBIP as of 29 February 2024.

| Directorate                       | Adjusted Budget    | Capital Expenditure |                       |                    |                     |   | Actuals +<br>Commitments &<br>Provisional | Balance<br>Budget - (Actual<br>+ Comm + Prov) | Year To Date<br>Actual Spent | Year To Date<br>Actual +<br>Commitments | Year To Date<br>Actual +<br>Commitments +<br>Provisional |
|-----------------------------------|--------------------|---------------------|-----------------------|--------------------|---------------------|---|---|---|------------------------------|---|--|
|                                   |                    | Year To Date Budget | Actual<br>Expenditure | Commitments        | Provisional<br>Cost | Actuals +<br>Commitments &<br>Provisional |   |   |                              |   |  |
| Municipal Manager                 | 40 000             | 40 000              | 38 796                | 696                | -                   | 39 492                                    | 508                                       | 96,99%  | 98,73%                       | 98,73%                                  |  |
| Planning & Development            | 4 619 500          | 1 048 806           | 1 201 550             | 858 819            | 531 299             | 2 591 667                                 | 2 027 833                                 | 26,01%  | 44,60%                       | 56,10%                                  |  |
| Infrastructure Services           | 413 449 960        | 204 186 918         | 142 602 753           | 149 989 076        | 5 089 163           | 297 680 991                               | 115 768 969                               | 34,49%  | 70,77%                       | 72,00%                                  |  |
| Corporate Services                | 34 583 166         | 8 302 689           | 11 245 316            | 13 599 103         | 15 603              | 24 860 022                                | 9 723 144                                 | 32,52%  | 71,84%                       | 71,88%                                  |  |
| Community and Protection Services | 37 114 547         | 15 018 482          | 5 907 410             | 11 202 506         | 679 391             | 17 789 307                                | 19 325 240                                | 15,92%  | 46,10%                       | 47,93%                                  |  |
| Financial Services                | 1 918 848          | 1 513 097           | 57 906                | 1 715 562          | -74 507             | 1 698 961                                 | 219 887                                   | 3,02%   | 92,42%                       | 88,54%                                  |  |
| <b>TOTALS</b>                     | <b>491 726 021</b> | <b>230 109 992</b>  | <b>161 053 731</b>    | <b>177 365 761</b> | <b>6 240 948</b>    | <b>344 660 440</b>                        | <b>147 065 581</b>                        | <b>32,75%</b>                                 | <b>68,82%</b>                | <b>70,09%</b>                           |  |



MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**Table C5: Monthly Budget Statement – Capital Expenditure**

Table C5: Monthly Budget Statement – Capital expenditure consists of three sections:  
Appropriations by vote; standard classification and funding portion.

WC024 Stellenbosch - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

| Vote Description   | Ref | 2022/23         | Budget Year 2023/24 |                 |                |                |                |                 |                |                    |
|--|-----|-----------------|---------------------|-----------------|----------------|----------------|----------------|-----------------|----------------|--------------------|
|  |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly Actual | YearTD Actual  | YearTD Budget  | YTD Variance    | YTD Variance % | Full Year Forecast |
| <b>R thousands</b>   | 1   |                 |                     |                 |                |                |                |                 |                |                    |
| <b>Multi-Year expenditure appropriation</b>  | 2   |                 |                     |                 |                |                |                |                 |                |                    |
| Vote 1 - OFFICE OF THE MUNICIPAL MANAGER   |     | 39              | 40                  | 40              | –              | 39             | 40             | (1)             | -3%            | 40                 |
| Vote 2 - PLANNING AND DEVELOPMENT SERVICES   |     | 11 214          | 7 824               | 4 037           | –              | 1 137          | 885            | 252             | 28%            | 4 037              |
| Vote 3 - INFRASTRUCTURE SERVICES   |     | 263 370         | 432 123             | 408 410         | 17 298         | 142 774        | 202 797        | (60 023)        | -30%           | 408 410            |
| Vote 4 - COMMUNITY AND PROTECTION SERVICES   |     | 13 868          | 20 492              | 27 849          | 467            | 4 763          | 11 662         | (6 899)         | -59%           | 27 849             |
| Vote 5 - CORPORATE SERVICES  |     | 30 209          | 30 201              | 33 464          | 3 065          | 10 275         | 7 303          | 2 973           | 41%            | 33 464             |
| Vote 6 - FINANCIAL SERVICES  |     | 571             | 250                 | 1 419           | 49             | 58             | 1 263          | (1 205)         | -95%           | 1 419              |
| <b>Total Capital Multi-year expenditure</b>  | 4,7 | <b>319 271</b>  | <b>490 930</b>      | <b>475 219</b>  | <b>20 879</b>  | <b>159 045</b> | <b>223 950</b> | <b>(64 904)</b> | <b>-29%</b>    | <b>475 219</b>     |
| <b>Single Year expenditure appropriation</b>   | 2   |                 |                     |                 |                |                |                |                 |                |                    |
| Vote 1 - OFFICE OF THE MUNICIPAL MANAGER   |     | –               | –                   | –               | –              | –              | –              | –               | –              | –                  |
| Vote 2 - PLANNING AND DEVELOPMENT SERVICES   |     | 524             | 1 220               | 583             | –              | 65             | 164            | (99)            | -61%           | 583                |
| Vote 3 - INFRASTRUCTURE SERVICES   |     | –               | 4 300               | 5 040           | –              | (171)          | 1 390          | (1 561)         | -112%          | 5 040              |
| Vote 4 - COMMUNITY AND PROTECTION SERVICES   |     | 1 625           | 4 150               | 9 266           | 492            | 1 144          | 3 357          | (2 212)         | -66%           | 9 266              |
| Vote 5 - CORPORATE SERVICES  |     | 569             | 3 700               | 1 119           | –              | 970            | 1 000          | (30)            | -3%            | 1 119              |
| Vote 6 - FINANCIAL SERVICES  |     | –               | 500                 | 500             | –              | –              | 250            | (250)           | -100%          | 500                |
| <b>Total Capital single-year expenditure</b>   | 4   | <b>2 718</b>    | <b>13 870</b>       | <b>16 507</b>   | <b>492</b>     | <b>2 008</b>   | <b>6 160</b>   | <b>(4 152)</b>  | <b>-67%</b>    | <b>16 507</b>      |
| <b>Total Capital Expenditure</b>   | 3   | <b>321 989</b>  | <b>504 800</b>      | <b>491 726</b>  | <b>21 371</b>  | <b>161 054</b> | <b>230 110</b> | <b>(69 056)</b> | <b>-30%</b>    | <b>491 726</b>     |
| <b>Capital Expenditure - Functional Classification</b>   |     |                 |                     |                 |                |                |                |                 |                |                    |
| <b>Governance and administration</b>   |     | <b>31 388</b>   | <b>34 691</b>       | <b>36 542</b>   | <b>3 114</b>   | <b>11 342</b>  | <b>9 856</b>   | <b>1 486</b>    | <b>15%</b>     | <b>36 542</b>      |
| Executive and council  |     | 39              | 40                  | 40              | –              | 39             | 40             | (1)             | -3%            | 40                 |
| Finance and administration   |     | 31 348          | 34 651              | 36 502          | 3 114          | 11 303         | 9 816          | 1 487           | 15%            | 36 502             |
| Internal audit   |     | –               | –                   | –               | –              | –              | –              | –               | –              | –                  |
| <b>Community and public safety</b>   |     | <b>15 395</b>   | <b>28 606</b>       | <b>37 004</b>   | <b>707</b>     | <b>5 869</b>   | <b>12 842</b>  | <b>(6 973)</b>  | <b>-54%</b>    | <b>37 004</b>      |
| Community and social services  |     | 2 323           | 7 285               | 15 496          | 107            | 2 379          | 2 035          | 344             | 17%            | 15 496             |
| Sport and recreation   |     | 4 620           | 6 461               | 11 521          | 594            | 2 308          | 8 341          | (6 032)         | -72%           | 11 521             |
| Public safety  |     | 1 638           | 6 966               | 6 530           | 6              | 296            | 2 137          | (1 841)         | -86%           | 6 530              |
| Housing  |     | 6 815           | 7 894               | 3 457           | –              | 886            | 330            | 556             | 168%           | 3 457              |
| Health   |     | –               | –                   | –               | –              | –              | –              | –               | –              | –                  |
| <b>Economic and environmental services</b>   |     | <b>78 737</b>   | <b>95 480</b>       | <b>122 612</b>  | <b>1 800</b>   | <b>22 415</b>  | <b>32 890</b>  | <b>(10 474)</b> | <b>-32%</b>    | <b>122 612</b>     |
| Planning and development   |     | 13 953          | 19 800              | 23 345          | 956            | 6 798          | 9 099          | (2 301)         | -25%           | 23 345             |
| Road transport   |     | 58 013          | 73 080              | 97 029          | 592            | 14 701         | 22 172         | (7 471)         | -34%           | 97 029             |
| Environmental protection   |     | 6 772           | 2 600               | 2 238           | 253            | 917            | 1 619          | (702)           | -43%           | 2 238              |
| <b>Trading services</b>  |     | <b>196 469</b>  | <b>346 023</b>      | <b>295 569</b>  | <b>15 750</b>  | <b>121 427</b> | <b>174 522</b> | <b>(53 095)</b> | <b>-30%</b>    | <b>295 569</b>     |
| Energy sources   |     | 73 934          | 113 188             | 100 440         | 3 088          | 41 104         | 65 137         | (24 033)        | -37%           | 100 440            |
| Water management   |     | 73 907          | 117 150             | 75 174          | 6 469          | 35 908         | 47 000         | (11 092)        | -24%           | 75 174             |
| Waste water management   |     | 40 101          | 53 140              | 30 968          | 516            | 6 991          | 4 870          | 2 121           | 44%            | 30 968             |
| Waste management   |     | 8 527           | 62 545              | 88 986          | 5 677          | 37 425         | 57 516         | (20 091)        | -35%           | 88 986             |
| <b>Other</b>   |     | <b>–</b>        | <b>–</b>            | <b>–</b>        | <b>–</b>       | <b>–</b>       | <b>–</b>       | <b>–</b>        | <b>–</b>       | <b>–</b>           |
| <b>Total Capital Expenditure - Functional Classification</b>   | 3   | <b>321 989</b>  | <b>504 800</b>      | <b>491 726</b>  | <b>21 371</b>  | <b>161 054</b> | <b>230 110</b> | <b>(69 056)</b> | <b>-30%</b>    | <b>491 726</b>     |
| <b>Funded by:</b>  |     |                 |                     |                 |                |                |                |                 |                |                    |
| National Government  |     | 91 031          | 79 190              | 106 572         | 3 715          | 39 004         | 46 006         | (7 002)         | -15%           | 106 572            |
| Provincial Government  |     | 8 543           | 24 666              | 29 257          | 401            | 5 426          | 14 925         | (9 499)         | -64%           | 29 257             |
| District Municipality  |     | –               | –                   | –               | –              | –              | –              | –               | –              | –                  |
| Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educ Institutions) |     | 17 178          | 24 118              | 19 758          | 815            | 4 439          | 15 531         | (11 091)        | -71%           | 19 758             |
| <b>Transfers recognised - capital</b>  |     | <b>116 751</b>  | <b>127 974</b>      | <b>155 586</b>  | <b>4 931</b>   | <b>48 870</b>  | <b>76 462</b>  | <b>(27 592)</b> | <b>-36%</b>    | <b>155 586</b>     |
| <b>Borrowing</b>   | 6   | <b>84 534</b>   | <b>200 000</b>      | <b>146 884</b>  | <b>8 604</b>   | <b>66 213</b>  | <b>98 405</b>  | <b>(32 192)</b> | <b>-33%</b>    | <b>146 884</b>     |
| <b>Internally generated funds</b>  |     | <b>120 704</b>  | <b>176 826</b>      | <b>189 256</b>  | <b>7 836</b>   | <b>45 971</b>  | <b>55 243</b>  | <b>(9 272)</b>  | <b>-17%</b>    | <b>189 256</b>     |
| <b>Total Capital Funding</b>   | 7   | <b>321 989</b>  | <b>504 800</b>      | <b>491 726</b>  | <b>21 371</b>  | <b>161 054</b> | <b>230 110</b> | <b>(69 056)</b> | <b>-30%</b>    | <b>491 726</b>     |



## **Capital Expenditure Variance Report**

The variances between actual capital expenditure and the planned capital expenditure contained in the SDBIP are explained per directorate and are as follows:

### **5.1 Planning and Development**

The Directorate planned to spend R1 048 806 of the amended budget. The year-to-date actual expenditure incurred amounted to R1 201 550. This resulted in an overperformance of R152 744. The projects that attributed to the overperformance are as follows:

#### **5.1.1 Erf 64, Kylemore**

The user department had no planned expenditure in the amended budget. The year-to-date actual expenditure incurred amounted to R694 004. The user department indicated that the project is underway and following the increase during the adjustment budget, orders to the amount of R472 996 have been loaded onto the financial system and will be spent in accordance with the amended cash flow.

#### **5.1.2 Erf 7001 Cloeteville (380) FLISP**

The user department had no planned expenditure in the amended budget. The year-to-date actual expenditure incurred amounted to R131 870. The user department indicated that a formal quotation for the appointment of a service provider to assist with the FLISP awareness programme for applicants who qualify for middle-to-higher GAP housing will be processed before the end of March 2024.

### **5.2 Community and Protection Services**

The Directorate planned to spend R15 018 482 of the amended budget. The year-to-date actual expenditure incurred amounted to R5 907 410. This resulted in an underperformance of R9 111 072. The projects that attributed to the underperformance are as follows:

#### **5.2.1 Upgrade of Sport Facilities**

The user department planned to spend R5 341 851 of the amended budget. The year-to-date actual expenditure incurred amounted to R1 098 757. Orders to the amount of R1 539 887 have been loaded onto the financial system. The user department indicated that a consultant was appointed, and they are finalising the approved designs for the upgrading of floodlights which will be submitted by end March 2024.

### **5.2.2 Mont Rochelle Nature Reserve: Upgrade of Facilities**

The user department planned to spend R600 000 of the amended budget. No expenditure has been incurred to date. The user department indicated that formal quotation (FQ) 88/23 for the procurement of chemical toilets was cancelled due to non-compliance and will re-advertised.

### **5.2.3 Specialized Vehicles: Disaster Management**

The user department planned to spend R1 115 081 of the amended budget. No expenditure has been incurred to date. Orders to the amount of R1 115 081 have been loaded onto the financial system. The user department indicated that delivery of the vehicle is expected in April 2024.

### **5.2.4 Jonkershoek Picnic Site upgrades**

The user department planned to spend R648 405 of the amended budget. The year-to-date actual expenditure incurred amounted to R42 174. Orders to the amount of R234 435 have been loaded into the financial system. The user department indicated that formal quotation 96/24 for the appointment of a service provider for the procurement of outdoor furniture has been approved and an existing tender will be utilised for the paving of the site.

### **5.2.5 Vehicle Fleet: Law Enforcement**

The user department planned to spend R1 803 308 of the amended budget. No expenditure has been incurred to date. The user department indicated that the tender has been awarded and they expect the delivery of the vehicle to be in March 2024.

## **5.3 Infrastructure Services**

The Directorate planned to spend R204 186 918 of the amended budget. The year-to-date actual expenditure incurred amounted to R142 602 753. This resulted in an under-performance of R61 584 165. The projects that attributed to the underperformance are as follows:

### **5.3.1 Expansion of the landfill site (New cells)**

The user department planned to spend R45 770 157 of the amended budget. The year-to-date actual expenditure incurred amounted to R36 616 462. Orders to the

## MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

amount of R14 013 076 have been loaded onto the financial system. The user department indicated that the project is currently in progress, and they are awaiting the invoice for January 2024 to make payment.

### **5.3.2 Landfill Gas to Energy**

The user department planned to spend R9 907 263 of the amended budget. The year-to-date actual expenditure incurred amounted to R191 001. Orders to the amount of R3 034 886 have been loaded onto the financial system. The user department indicated that they are awaiting the awarding of tender BSM 60/23.

### **5.3.3 Laterra Substation**

The user department planned to spend R23 108 003 of the amended budget. The year-to-date actual expenditure incurred amounted to R11 685 452. Orders to the amount of R11 279 207 have been loaded onto the financial system. The user department indicated that the project is currently underway, and that delivery of equipment procured is expected in March 2024. An invoice for work completed for February will be received and submitted for payment in March 2024.

### **5.3.4 New Reservoir & Pipeline: Vlottenburg**

The user department planned to spend R31 939 500 of the amended budget. The year-to-date actual expenditure incurred amounted to R26 507 480. Orders to the amount of R7 052 261 have been loaded onto the financial system. The user department indicated that Phase 1 of the project has been completed and the specifications for Phase 2 will serve at the Bid specifications committee.

### **5.3.6 Alternative Energy**

The user department planned to spend R9 657 549 of the amended budget. The year-to-date actual expenditure incurred amounted to R3 159 302. Orders to the amount of R10 057 112 have been loaded onto the financial system. The user department indicated that they envisage completion of the delivery and installation of generators to be in April 2024.

### **5.3.7 Kayamandi: Zone O (±711 services)**

The user department planned to spend R7 850 000 of the amended budget. The year-to-date actual expenditure incurred amounted to R4 115 614. Orders to the amount of R9 234 386 have been loaded onto the financial system. The user department indicated that a contractor has been appointed, however, progress was delayed due to informal structures that are in the way and the contractor only has

## MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

access to a portion of the construction site. Expenditure is therefore expected to increase after the relocation of the families currently occupying the site.

### **5.3.7 Bulk Water Supply Klapmuts**

The user department planned to spend R9 250 000 of the amended budget. The year-to-date actual expenditure incurred amounted to R659 284. Orders to the amount of R10 036 424 have been loaded onto the financial system. The user department indicated that a contractor has been appointed and is on site, they envisage completion by June 2024.

### **5.3.8 Adhoc Reconstruction of Roads (WC024)**

The user department planned to spend R2 165 000 of the amended budget. No expenditure has been incurred to date. Orders to the amount of R10 036 424 have been loaded onto the financial system. The user department indicated that they are awaiting invoices to the amount of R12 240 000 for the completed portion of the project.

### **5.3.9 River Rehabilitation Implementation**

The user department planned to spend R700 000 of the amended budget. No expenditure has been incurred to date. The user department indicated that a consultant has been appointed and is currently busy with the detailed investigation and design for the rehabilitation project.

## **5.4 Corporate Services**

The Directorate planned to spend R8 302 689 of the amended budget. The year-to-date actual expenditure incurred amounted to R11 245 316. This resulted in an overperformance of R2 942 627. The projects that attributed to the underperformance are as follows:

### **5.4.1 Structural Upgrade: Heritage Building**

The user department planned to spend R4 988 568 of the amended budget. The year-to-date actual expenditure incurred amounted to R2 228 007. Orders to the amount of R4 313 144. The user department indicated that the project is ongoing and that they envisage completion by 30 June 2024.

**MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024**

**Supporting Documentation**

**Debtors Age Analysis**

**Supporting Table SC3: Monthly Budget Statement - Aged Debtors**

WC024 Stellenbosch - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

| Description   | NT Code     | Budget Year 2023/24 |              |              |                |             |             |              |          |                |                    | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts i.Lo Council Policy |
|---|-------------|---------------------|--------------|--------------|----------------|-------------|-------------|--------------|----------|----------------|--------------------|--|--|
|   |             | 0-30 Days           | 31-60 Days   | 61-90 Days   | 91-120 Days    | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total          | Total over 90 days |  |  |
| <b>R thousands</b>  |             |                     |              |              |                |             |             |              |          |                |                    |  |  |
| <b>Debtors Age Analysis By Income Source</b>                            |             |                     |              |              |                |             |             |              |          |                |                    |  |  |
| Trade and Other Receivables from Exchange Transactions - Water          | 1200        | 23 920              | 3 537        | 2 919        | 141 567        | -           | -           | -            | -        | 171 944        | 141 567            | -  | -  |
| Trade and Other Receivables from Exchange Transactions - Electricity    | 1300        | 46 480              | 2 641        | 2 843        | 55 367         | -           | -           | -            | -        | 107 330        | 55 367             | -  | -  |
| Receivables from Non-exchange Transactions - Property Rates             | 1400        | 19 068              | 1 172        | 863          | 40 508         | -           | -           | -            | -        | 61 611         | 40 508             | -  | -  |
| Receivables from Exchange Transactions - Waste Water Management         | 1500        | 6 915               | 1 054        | 621          | 37 227         | -           | -           | -            | -        | 45 817         | 37 227             | -  | -  |
| Receivables from Exchange Transactions - Waste Management               | 1600        | 5 394               | 947          | 913          | 48 918         | -           | -           | -            | -        | 56 173         | 48 918             | -  | -  |
| Receivables from Exchange Transactions - Property Rental Debtors        | 1700        | 499                 | 203          | 200          | 14 235         | -           | -           | -            | -        | 15 137         | 14 235             | -  | -  |
| Interest on Anear Debtor Accounts                                       | 1810        | -                   | -            | -            | -              | -           | -           | -            | -        | -              | -                  | -  | -  |
| Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820        | -                   | -            | -            | -              | -           | -           | -            | -        | -              | -                  | -  | -  |
| Other   | 1900        | 373                 | 44           | 33           | 14 250         | -           | -           | -            | -        | 14 700         | 14 250             | -  | -  |
| <b>Total By Income Source</b>   | <b>2000</b> | <b>102 650</b>      | <b>9 599</b> | <b>8 391</b> | <b>352 073</b> | <b>-</b>    | <b>-</b>    | <b>-</b>     | <b>-</b> | <b>472 712</b> | <b>352 073</b>     | <b>-</b>                                     | <b>-</b>                                   |
| <b>2022/23 - totals only</b>  |             |                     |              |              |                |             |             |              |          |                |                    |  |  |
| <b>Debtors Age Analysis By Customer Group</b>                           |             |                     |              |              |                |             |             |              |          |                |                    |  |  |
| Organs of State   | 2200        | 2 881               | 569          | 201          | 6 173          | -           | -           | -            | -        | 9 825          | 6 173              | -  | -  |
| Commercial  | 2300        | 18 636              | 2 607        | 2 809        | 67 301         | -           | -           | -            | -        | 91 354         | 67 301             | -  | -  |
| Households  | 2400        | 62 472              | 6 035        | 4 991        | 263 257        | -           | -           | -            | -        | 336 755        | 263 257            | -  | -  |
| Other   | 2500        | 18 660              | 387          | 390          | 15 342         | -           | -           | -            | -        | 34 779         | 15 342             | -  | -  |
| <b>Total By Customer Group</b>  | <b>2600</b> | <b>102 650</b>      | <b>9 599</b> | <b>8 391</b> | <b>352 073</b> | <b>-</b>    | <b>-</b>    | <b>-</b>     | <b>-</b> | <b>472 712</b> | <b>352 073</b>     | <b>-</b>                                     | <b>-</b>                                   |

**Creditors Age Analysis**

**Supporting Table SC4: Monthly Budget Statement - Aged Creditors**

WC024 Stellenbosch - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

| Description                                    | NT Code     | Budget Year 2023/24 |              |              |               |                |                |                   |             |               |
|--|-------------|---------------------|--------------|--------------|---------------|----------------|----------------|-------------------|-------------|---------------|
|  |             | 0 - 30 Days         | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | Total         |
| <b>R thousands</b>                             |             |                     |              |              |               |                |                |                   |             |               |
| <b>Creditors Age Analysis By Customer Type</b> |             |                     |              |              |               |                |                |                   |             |               |
| Bulk Electricity                               | 0100        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| Bulk Water                                     | 0200        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| PAYE deductions                                | 0300        | 7 893               | -            | -            | -             | -              | -              | -                 | -           | 7 893         |
| VAT (output less input)                        | 0400        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| Pensions / Retirement deductions               | 0500        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| Loan repayments                                | 0600        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| Trade Creditors                                | 0700        | 9 281               | -            | -            | -             | -              | -              | -                 | -           | 9 281         |
| Auditor General                                | 0800        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| Other  | 0900        | -                   | -            | -            | -             | -              | -              | -                 | -           | -             |
| <b>Total By Customer Type</b>                  | <b>1000</b> | <b>17 173</b>       | <b>-</b>     | <b>-</b>     | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>-</b>          | <b>-</b>    | <b>17 173</b> |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

7 Investments

| ACC. NR                 | BANK             | Type/ Period    | INTEREST RATE | MATURITY DATE | OPENING BALANCE AS AT 1 JULY 2023 | February       |            | TOTAL INVESTMENTS/ WITHDRAWALS | INTEREST CAPITALISED FOR THE MONTH UNDER REVIEW | INTEREST ACCRUED YTD | CLOSING BALANCE YTD |
|-------------------------|------------------|-----------------|---------------|---------------|-----------------------------------|----------------|------------|--------------------------------|---|----------------------|---------------------|
|                         |                  |                 |               |               |                                   | INVEST         | WITHDRAWAL |                                |   |                      |                     |
|                         | <b>ABSA BANK</b> |                 |               |               |                                   |                |            |                                |   |                      |                     |
| 93-6748-9415            | A#9415           | CALL            | 7,000%        |               | 97 732 102,17                     |                |            | (102 126 500,00)               | 1 244,07  | 4 571 576,09         | 177 178,25          |
| 20-8031-5300            | A#5300           | FIXED / 5 MTHS  | 5,580%        | 19-Aug-22     | 0,00                              |                |            | -                              |   | -                    | 0,00                |
| 20-8065-2148            | A#2148           | FIXED/6 MTHS    | 7,490%        | 14-Mar-23     | 0,00                              |                |            | -                              |   | -                    | 0,00                |
| 20-8070-0884            | A#0884           | FIXED/6 MTHS    | 7,900%        | 17-Apr-23     | 0,00                              |                |            | -                              |   | -                    | 0,00                |
| 20-8097-3316            | A#3316           | FIXED/4 MTHS    | 8,550%        | 14-Jul-23     | 51 253 219,18                     |                |            | (51 405 479,45)                |   | 152 260,27           | (0,00)              |
| 20-8103-0741            | A#0741           | FIXED/3 MTHS    | 8,550%        | 19-Jul-23     | 71 246 000,00                     |                |            | (71 536 164,38)                |   | 290 164,38           | 0,00                |
| 20-8116-1722            | A#1722           | FIXED/6 MTHS    | 9,780%        | 8-Jan-24      | -                                 |                |            | (4 583 958,83)                 |   | 4 583 958,85         | 0,02                |
| 20-8139-2381            | A#2381           | FIXED/9 MTHS    | 9,660%        | 7-Oct-24      | -                                 |                |            | 160 000 000,00                 | 1 228 010,96                                    | 2 117 260,27         | 162 117 260,27      |
| 20-8145-2323            | A#2323           | FIXED/4 MTHS    | 9,350%        | 12-Jun-24     | -                                 | 100 000 000,00 |            | 100 000 000,00                 | 512 328,77                                      | 512 328,77           | 100 512 328,77      |
|                         |                  |                 |               |               | 220 231 321,35                    | 100 000 000,00 | -          | 30 347 897,33                  | 1 741 583,80                                    | 12 227 548,64        | 262 806 767,32      |
|                         | <b>NEDBANK</b>   |                 |               |               |                                   |                |            |                                |   |                      |                     |
| 03/7881123974/...024    | N#024            | FIXED / 12 MTHS | 5,800%        | 12-Oct-22     | -                                 |                |            |                                |   |                      |                     |
| 03/7881123974/...025    | N#025            | FIXED / 6 MTHS  | 6,100%        | 22-Sep-22     | -                                 |                |            |                                |   |                      |                     |
| 03/7881123974/...026    | N#026            | FIXED / 12 MTHS | 7,950%        | 21-Jun-23     | (0,01)                            |                |            |                                |   |                      |                     |
| 03/7881123974/...028    | N#028            | FIXED / 12 MTHS | 9,050%        | 13-Oct-23     | 106 471 369,86                    |                |            | (109 050 000,00)               |   | 2 578 630,14         | -                   |
| 03/7881123974/...030    | N#030            | FIXED / 12 MTHS | 9,540%        | 15-Mar-24     | 102 796 657,53                    |                |            |                                | 757 972,60                                      | 6 377 424,66         | 109 174 082,19      |
| 03/7881123974/...031    | N#031            | FIXED / 12 MTHS | 10,300%       | 10-Jul-24     | 209 268 027,39                    |                |            |                                | 863 215,56                                      | 6 965 256,59         | 112 446 903,57      |
|                         |                  |                 |               |               |                                   |                |            | (3 568 353,02)                 | 1 621 188,16                                    | 15 921 311,38        | 221 620 985,76      |
|                         | <b>ENB</b>       |                 |               |               |                                   |                |            |                                |   |                      |                     |
| 76204315420             | F#5420           | FIXED 3 MNTHS   | 9,000%        | 17-Jan-24     |                                   |                |            | (2 663 013,69)                 |   | 2 663 013,70         | 0,01                |
|                         |                  |                 |               |               |                                   |                |            | (2 663 013,69)                 |   | 2 663 013,70         | 0,01                |
|                         | <b>SBSA</b>      |                 |               |               |                                   |                |            |                                |   |                      |                     |
| 258489367-038           | S#039            | CALL            | 8,250%        |               |                                   |                |            | 60 000 000,00                  | 394 976,65                                      | 652 647,88           | 60 652 647,88       |
|                         |                  |                 |               |               |                                   |                |            | 60 000 000,00                  | 394 976,65                                      | 652 647,88           | 60 652 647,88       |
| <b>INVESTMENT TOTAL</b> |                  |                 |               |               | 429 499 348,74                    | 100 000 000,00 |            | 84 116 530,62                  | 3 757 748,61                                    | 31 464 521,60        | 545 080 400,98      |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

Supporting Table SC5: Monthly Budget Statement – Investment portfolio

WC024 Stellenbosch - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

| Investments by maturity<br>Name of institution & investment ID | Ref | Period of Investment |        | Type of Investment | Capital Guarantee (Yes/ No) | Variable or Fixed interest rate | Interest Rate * | Commission Paid (Rands) | Commission Recipient | Expiry date of investment | Opening balance | Interest to be realised | Partial / Premature Withdrawal (4) | Investment Top Up | Closing Balance |
|--|-----|----------------------|--------|--------------------|-----------------------------|---------------------------------|-----------------|-------------------------|----------------------|---------------------------|-----------------|-------------------------|------------------------------------|-------------------|-----------------|
|  |     | Yrs                  | Months |                    |                             |                                 |                 |                         |                      |                           |                 |                         |                                    |                   |                 |
| <b>R thousands</b>   |     |                      |        |                    |                             |                                 |                 |                         |                      |                           |                 |                         |                                    |                   |                 |
| <b>Municipality</b>  |     |                      |        |                    |                             |                                 |                 |                         |                      |                           |                 |                         |                                    |                   |                 |
| A#9415   |     | CALL ACCO            |        | Deposits - B#      | No                          | Yes                             | 8,40%           | No                      | No                   | 12/10/2024                | 176             | 1                       | -                                  | -                 | 177             |
| N#028  |     | 1Y                   |        | Deposits - B#      | No                          | Yes                             | 9,05%           | No                      | No                   | 13/10/2023                | -               | -                       | -                                  | -                 | -               |
| N#030  |     | 1Y                   |        | Deposits - B#      | No                          | Yes                             | 9,54%           | No                      | No                   | 15/03/2024                | 108 416         | 758                     | -                                  | -                 | 109 174         |
| A#3316   |     | 4M                   |        | Deposits - B#      | No                          | Yes                             | 8,55%           | No                      | No                   | 16/07/2023                | -               | -                       | -                                  | -                 | -               |
| A#0741   |     | 3M                   |        | Deposits - B#      | No                          | Yes                             | 8,55%           | No                      | No                   | 19/07/2023                | -               | -                       | -                                  | -                 | -               |
| N#031  |     | 1Y                   |        | Deposits - B#      | No                          | Yes                             | 10,30%          | No                      | No                   | 11/07/2024                | 111 584         | 863                     | -                                  | -                 | 112 447         |
| A#1722   |     | 6M                   |        | Deposits - B#      | No                          | Yes                             | 9,78%           | No                      | No                   | 11/12/2023                | 0               | -                       | -                                  | -                 | 0               |
| F#5420   |     | 3M                   |        | Deposits - B#      | No                          | Yes                             | 9,00%           | No                      | No                   | 17/01/2024                | 0               | -                       | -                                  | -                 | 0               |
| A#2381   |     | 9M                   |        | Deposits - B#      | No                          | Yes                             | 9,66%           | No                      | No                   | 07/10/2024                | 160 889         | 1 228                   | -                                  | -                 | 162 117         |
| S#039  |     | CALL ACCO            |        | Deposits - B#      | No                          | Yes                             | 8,25%           | No                      | No                   | 12/01/2025                | 60 258          | 395                     | -                                  | -                 | 60 653          |
| A#2323   |     | 4M                   |        | Deposits - B#      | No                          | Yes                             | 9,35%           | No                      | No                   | 12/06/2024                | -               | 512                     | -                                  | 100 000           | 100 512         |
| <b>Municipality sub-total</b>                                  |     |                      |        |                    |                             |                                 |                 |                         |                      |                           | 441 323         | 3 758                   | -                                  | 100 000           | 545 080         |
| <b>TOTAL INVESTMENTS AND INTEREST</b>                          | 2   |                      |        |                    |                             |                                 |                 |                         |                      |                           | 441 323         | 3 758                   | -                                  | 100 000           | 545 080         |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**8 Borrowings**

| Lending Institution    | Balance 1/02/2024  | Received February 2024 | Interest Capitalised February 2024 | Capital Repayments February 2024 | Balance 29/02/2024 | Percentage | Sinking Funds (R'000) |
|------------------------|--------------------|------------------------|------------------------------------|----------------------------------|--------------------|------------|-----------------------|
| DBSA@ 11.1%            | 5 724 978          | -                      | -                                  | -                                | 5 724 978          | 11,10%     |                       |
| DBSA@ 10.25%           | 22 670 551         | -                      | -                                  | -                                | 22 670 551         | 10,25%     |                       |
| DBSA @ 9.74%           | 57 707 669         | -                      | -                                  | -                                | 57 707 669         | 9,74%      |                       |
| NEBANK @ 9.70%         | 106 199 843        | -                      | -                                  | -                                | 106 199 843        | 9,70%      |                       |
| NEBANK @ 8.8%          | 84 690 827         | -                      | -                                  | -                                | 84 690 827         | 6,73%      |                       |
| STANDARD BANK @ 11.00% | 130 883 478        | -                      | -                                  | -                                | 130 883 478        | 11,00%     |                       |
| NEDBANK @9.70%         | 67 178 969         | -                      | -                                  | -                                | 67 178 969         | 9,70%      |                       |
| <b>TOTAL</b>           | <b>475 056 315</b> | <b>-</b>               | <b>-</b>                           | <b>-</b>                         | <b>475 056 315</b> |            |                       |



MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

9 Allocations and grant receipts and expenditure

| OPERATING & CAPITAL GRANTS  | EXPECTED ALLOCATION | UNSPENT CONDITIONAL GRANTS (ROLL OVERS) | TOTAL 2023/24 INCLUSIVE OF ROLL OVER AMOUNTS | CAPITAL DEBTORS  | PRIOR YEARS DEBTORS CLEARED | ACCUMULATED ACTUAL RECEIPTS | ACCUMULATED ACTUAL EXPENDITURE | ACTUAL MONTHLY EXPENDITURE | ACTUAL MONTHLY RECEIPTS | UNSPENT CONDITIONAL GRANTS | % OF RECEIPTS SPENT TO DATE | % OF GAZETTED ALLOCATIONS SPENT TO DATE |
|---|---------------------|---|--|------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------|-------------------------|----------------------------|-----------------------------|---|
| Unconditional Grant: Equitable Share  | 200 841 000         | -                                       | 200 841 000                                  | -                | -                           | 141 088 000                 | 89 598 475                     | 22 162 502                 | -                       | 51 489 525                 | 63,51%                      | 44,61%                                  |
| <b>Grand Total (Unconditional Grants)</b>   | <b>200 841 000</b>  | <b>-</b>                                | <b>200 841 000</b>                           | <b>-</b>         | <b>-</b>                    | <b>141 088 000</b>          | <b>89 598 475</b>              | <b>22 162 502</b>          | <b>-</b>                | <b>51 489 525</b>          | <b>63,51%</b>               | <b>44,61%</b>                           |
| EPWP Integrated Grant for Municipalities  | 4 519 000           | -                                       | 4 519 000                                    | -                | -                           | 4 519 000                   | 2 326 388                      | 1 384 266                  | 1 169 000               | 2 192 612                  | 51,48%                      | 51,49%                                  |
| Local Government Financial Management Grant                                       | 1 560 000           | -                                       | 1 560 000                                    | -                | -                           | 1 560 000                   | 284 580                        | 199 206                    | -                       | 1 265 420                  | 18,36%                      | 18,36%                                  |
| Integrated National Electrification Programme (Municipal) Grant                   | 20 000 000          | -                                       | 20 000 000                                   | -                | -                           | 15 350 000                  | 7 185 923                      | -                          | -                       | 8 164 077                  | 46,81%                      | 35,93%                                  |
| Integrated Urban Development Grant  | 59 410 000          | -                                       | 59 410 000                                   | -                | -                           | 38 000 000                  | 29 012 652                     | 583 580                    | -                       | 6 987 348                  | 80,59%                      | 48,83%                                  |
| Municipal Disaster Response Grant   | 30 132 000          | -                                       | 30 132 000                                   | -                | -                           | 30 132 000                  | 302 217                        | 302 217                    | 30 132 000              | 29 829 783                 | 1,00%                       | 1,00%                                   |
| Community Development Workers Operational Support Grant                           | 38 000              | -                                       | 38 000                                       | -                | -                           | 38 000                      | 887                            | 887                        | -                       | 37 113                     | 2,33%                       | 2,33%                                   |
| Community Library Service Grant   | 11 252 000          | 4 338 483                               | 15 591 483                                   | -                | -                           | 11 252 000                  | 4 626 322                      | 320 616                    | 3 750 000               | 6 725 678                  | 29,03%                      | 29,03%                                  |
| Library services replacement funding  | 180 000             | -                                       | 180 000                                      | -                | -                           | -                           | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| Human Settlements Development Grant   | 2 504 603           | 189 841                                 | 2 694 444                                    | 6 364 601        | 1 919 583                   | -                           | 825 874                        | -                          | -                       | 636 033                    | 435,03%                     | 30,65%                                  |
| Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)       | 14 360 000          | 1 232 665                               | 15 592 665                                   | -                | -                           | 5 893 185                   | 4 321 710                      | 401 434                    | 5 893 185               | 2 804 141                  | 60,65%                      | 27,73%                                  |
| Title Deeds Restoration Grant   | 1 503 000           | -                                       | 1 503 000                                    | -                | -                           | -                           | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| Municipal Accreditation and Capacity Building Grant                               | 245 000             | -                                       | 245 000                                      | -                | -                           | -                           | 19 120                         | -                          | -                       | 19 120                     | 0,00%                       | 7,80%                                   |
| Municipal Energy Resilience   | 244 000             | -                                       | 244 000                                      | -                | -                           | 244 000                     | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| Financial Management Capacity Building Grant                                      | -                   | 40 766                                  | 40 766                                       | -                | -                           | -                           | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| Financial Management Capability Grant   | 200 000             | -                                       | 200 000                                      | -                | -                           | 200 000                     | -                              | -                          | 200 000                 | -                          | 0,00%                       | 0,00%                                   |
| Maintenance and Construction of Transport Infrastructure                          | 345 000             | -                                       | 345 000                                      | 450 000          | -                           | -                           | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| Regional Socio-Economic Project/Interventions through urban upgrading (RSEPA/PUU) | 1 000 000           | -                                       | 1 000 000                                    | -                | -                           | 1 000 000                   | 278 413                        | -                          | -                       | 721 587                    | 27,84%                      | 27,84%                                  |
| Cape Wine/lands District Grant  | -                   | 500 000                                 | 500 000                                      | -                | -                           | -                           | -                              | -                          | -                       | 500 000                    | 0,00%                       | 0,00%                                   |
| Cape Wine/lands community safety grant  | 200 000             | -                                       | 200 000                                      | -                | -                           | -                           | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| Western Cape Municipal Energy Resilience Grant (WC MER Grant)                     | -                   | -                                       | -  | -                | -                           | -                           | -                              | -                          | -                       | -                          | 0,00%                       | 0,00%                                   |
| EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT                                    | -                   | 6 175 000                               | 6 175 000                                    | -                | -                           | -                           | -                              | -                          | -                       | 6 175 000                  | 0,00%                       | 0,00%                                   |
| Khaja Lam Free Market Foundation  | -                   | 102 000                                 | 102 000                                      | -                | -                           | 258 000                     | -                              | -                          | -                       | 102 000                    | 0,00%                       | 0,00%                                   |
| <b>Grand total (Conditional Grants)</b>   | <b>147 672 603</b>  | <b>12 579 755</b>                       | <b>160 252 358</b>                           | <b>6 814 601</b> | <b>1 919 583</b>            | <b>106 178 185</b>          | <b>49 084 086</b>              | <b>3 192 205</b>           | <b>41 144 185</b>       | <b>64 849 606</b>          | <b>41,33%</b>               | <b>41,96%</b>                           |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

Supporting Table SC6: Monthly Budget Statement – Transfers and grant receipts

WC024 Stellenbosch - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

| Description   | Ref | Budget Year 2023/24     |                 |                 |                |               |               |              |                |                    |
|---|-----|-------------------------|-----------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   |     | 2022/23 Audited Outcome | Original Budget | Adjusted Budget | Monthly Actual | YearTD Actual | YearTD Budget | YTD Variance | YTD Variance % | Full Year Forecast |
| <b>R thousands</b>  |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>RECEIPTS:</b>  |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>Operating Transfers and Grants</b>   |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>National Government:</b>   |     | 186 112                 | 207 177         | 206 910         | 1 169          | 147 137       | 3 421         | 143 716      | 4201,5%        | 6 069              |
| Operational Revenue:General Revenue:Equitable Share                               |     | 179 634                 | 200 841         | 200 841         | -              | 141 068       | -             | 141 068      |                | -                  |
| Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B] |     | 4 928                   | 4 786           | 4 519           | 1 169          | 4 519         | 3 013         | 1 506        | 50,0%          | 4 519              |
| Local Government Financial Management Grant [Schedule 5B]                         |     | 1 550                   | 1 550           | 1 550           | -              | 1 550         | 408           | 1 142        | 280,0%         | 1 550              |
| Integrated Urban Development Grant  |     | 3 287                   | 2 971           | 2 971           | -              | -             | 1 980         | (1 980)      | -100,0%        | 2 971              |
| <b>Provincial Government:</b>   |     | 23 039                  | 30 763          | 14 298          | 3 950          | 11 734        | 9 090         | 2 644        | 29,1%          | 14 098             |
| Library Services: Conditional Grant   |     | 14 112                  | 11 252          | 11 252          | 3 750          | 11 252        | 7 501         | 3 751        | 50,0%          | 11 252             |
| Municipal Accreditation and Capacity Building Grant                               |     | 256                     | 245             | 245             | -              | -             | -             | -            |                | 245                |
| Library services replacment funding   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Title Deeds Restoration Grant   |     | -                       | 1 503           | 1 503           | -              | -             | 1 002         | (1 002)      | -100,0%        | 1 503              |
| Financial Management Capability Grant   |     | -                       | -               | 200             | 200            | 200           | -             | 200          |                | -                  |
| Maintenance and Construction of Transport Infrastructure                          |     | 495                     | 345             | 345             | -              | -             | 230           | (230)        | -100,0%        | 345                |
| Community Development Workers Operational Support Grant                           |     | 38                      | 38              | 38              | -              | 38            | -             | 38           |                | 38                 |
| Western Cape Municipal Energy Resilience Grant (WC MER Grant)                     |     | 1 184                   | -               | -               | -              | 244           | -             | 244          |                | -                  |
| HUMAN SETTLEMENTS DEVELOPMENT GRANT   |     | 6 954                   | 17 380          | 715             | -              | -             | 357           | (357)        | -100,0%        | 715                |
| <b>District Municipality:</b>   |     | 615                     | -               | 200             | -              | -             | 200           | (200)        | -100,0%        | 400                |
| Cape Winelands District Grant   |     | 500                     | -               | -               | -              | -             | -             | -            |                | -                  |
| Cape winelands ommunity safety  |     | 115                     | -               | 200             | -              | -             | 200           | (200)        | -100,0%        | 400                |
| <b>Other grant providers:</b>   |     | 2 365                   | -               | -               | 346            | 543           | -             | 543          |                | -                  |
| Private Enterprises   |     | 2 365                   | -               | -               | 346            | 543           | -             | 543          |                | -                  |
| Public Corporations   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Higher Educational Institutions   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Parent Municipality / Entity  |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| <b>Total Operating Transfers and Grants</b>                                       | 5   | 212 132                 | 237 940         | 221 408         | 5 465          | 159 415       | 12 711        | 146 704      | 1154,2%        | 20 567             |
| <b>Capital Transfers and Grants</b>   |     |                         |                 |                 |                |               |               |              |                |                    |
| <b>National Government:</b>   |     | 90 810                  | 79 190          | 106 572         | 30 132         | 81 482        | 77 758        | 3 724        | 4,8%           | 106 572            |
| Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]     |     | 28 350                  | 22 750          | 20 000          | -              | 15 350        | 40 132        | (24 782)     | -61,8%         | 50 132             |
| Integrated Urban Development Grant  |     | 62 460                  | 56 440          | 56 440          | -              | 36 000        | 37 626        | (1 626)      | -4,3%          | 56 440             |
| Integrated Urban Development Grant  |     | -                       | -               | 30 132          | 30 132         | 30 132        | -             | 30 132       |                | -                  |
| <b>Provincial Government:</b>   |     | 10 895                  | 24 666          | 17 320          | 5 893          | 8 813         | 11 546        | (2 734)      | -23,7%         | 17 320             |
| EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT                                    |     | 6 175                   | -               | -               | -              | -             | -             | -            |                | -                  |
| HUMAN SETTLEMENTS DEVELOPMENT GRANT   |     | -                       | 5 033           | 1 970           | -              | 1 920         | 1 313         | 607          | 46,2%          | 1 970              |
| Development of Sport and Recreational Facilities                                  |     | 220                     | -               | -               | -              | -             | -             | -            |                | -                  |
| Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)       |     | 4 500                   | 18 633          | 14 350          | 5 893          | 5 893         | 9 567         | (3 673)      | -38,4%         | 14 350             |
| RSEP/ VPUU  |     | -                       | 1 000           | 1 000           | -              | 1 000         | 667           | 333          | 50,0%          | 1 000              |
| <b>District Municipality:</b>   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Specify (Add grant description)   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Specify (Add grant description)   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| <b>Other grant providers:</b>   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Departmental Agencies and Accounts  |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Foreign Government and International Organisations                                |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Households  |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Non-Profit Institutions   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Private Enterprises   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Public Corporations   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Higher Educational Institutions   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Parent Municipality / Entity  |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| Transfer from Operational Revenue   |     | -                       | -               | -               | -              | -             | -             | -            |                | -                  |
| <b>Total Capital Transfers and Grants</b>   | 5   | 101 704                 | 103 856         | 123 891         | 36 025         | 90 295        | 89 305        | 990          | 1,1%           | 123 891            |
| <b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>                                   | 5   | 313 836                 | 341 796         | 345 299         | 41 490         | 249 709       | 102 015       | 147 694      | 144,8%         | 144 458            |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

Supporting Table SC7 (1) Monthly Budget Statement – transfers and grant expenditure

WC024 Stellenbosch - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

| Description   | Ref | Budget Year 2023/24           |                    |                    |                   |                  |                  |                 |                      |                       |
|---|-----|-------------------------------|--------------------|--------------------|-------------------|------------------|------------------|-----------------|----------------------|-----------------------|
|   |     | 2022/23<br>Audited<br>Outcome | Original<br>Budget | Adjusted<br>Budget | Monthly<br>Actual | YearTD<br>Actual | YearTD<br>Budget | YTD<br>Variance | YTD<br>Variance<br>% | Full Year<br>Forecast |
| <b>R thousands</b>  |     |                               |                    |                    |                   |                  |                  |                 |                      |                       |
| <b>EXPENDITURE</b>  |     |                               |                    |                    |                   |                  |                  |                 |                      |                       |
| <b>Operating expenditure of Transfers and Grants</b>                              |     |                               |                    |                    |                   |                  |                  |                 |                      |                       |
| <b>National Government:</b>   |     | 188 219                       | 210 148            | 209 881            | 24 225            | 93 014           | (2 388)          | 95 401          | -3995,5%             | (9 219)               |
| Operational Revenue: General Revenue: Equitable Share                             |     | 179 634                       | 200 841            | 200 841            | 22 163            | 89 598           | -                | 89 598          | -                    | -                     |
| Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B] |     | 3 748                         | 4 786              | 4 519              | 1 384             | 2 326            | (1 980)          | 4 306           | -217,5%              | (4 699)               |
| Local Government Financial Management Grant [Schedule 5B]                         |     | 1 550                         | 1 550              | 1 550              | 199               | 285              | (408)            | 692             | -169,8%              | (1 550)               |
| Integrated Urban Development Grant  |     | 3 287                         | 2 971              | 2 971              | 479               | 804              | -                | 804             | -                    | (2 971)               |
| <b>Provincial Government:</b>   |     | 20 424                        | 30 763             | 14 542             | 322               | 4 546            | (4 732)          | 9 278           | -196,1%              | (14 403)              |
| Library Services: Conditional Grant   |     | 10 628                        | 11 252             | 11 252             | 321               | 4 526            | (4 638)          | 9 164           | -197,6%              | (11 252)              |
| Municipal Accreditation and Capacity Building Grant                               |     | 256                           | 245                | 245                | -                 | 19               | (82)             | 101             | -123,4%              | (245)                 |
| Library services replacement funding  |     | -                             | -                  | 180                | -                 | -                | -                | -               | -                    | (1 503)               |
| Title Deeds Restoration Grant   |     | -                             | 1 503              | 1 503              | -                 | -                | -                | -               | -                    | -                     |
| Financial Management Capability Grant   |     | 319                           | -                  | 200                | -                 | -                | -                | -               | -                    | -                     |
| Maintenance and Construction of Transport Infrastructure                          |     | 495                           | 345                | 345                | -                 | -                | -                | -               | -                    | (345)                 |
| Specify (Add grant description)   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | (241)                 |
| Community Development Workers Operational Support Grant                           |     | 38                            | 38                 | 38                 | 1                 | 1                | (13)             | 14              | -107,0%              | (38)                  |
| Financial Management Support Grant  |     | 550                           | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Western Cape Municipal Energy Resilience Grant (WC MER Grant)                     |     | 1 184                         | -                  | 244                | -                 | -                | -                | -               | -                    | (244)                 |
| HUMAN SETTLEMENTS DEVELOPMENT GRANT   |     | 6 954                         | 17 380             | 535                | -                 | -                | -                | -               | -                    | (535)                 |
| <b>District Municipality:</b>   |     | 599                           | -                  | 200                | -                 | -                | -                | -               | -                    | (200)                 |
| Cape Winelands District Grant   |     | 484                           | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Cape winelands community safety   |     | 115                           | -                  | 200                | -                 | -                | -                | -               | -                    | (200)                 |
| <b>Other grant providers:</b>   |     | 103                           | -                  | -                  | 16                | 52               | -                | 52              | -                    | -                     |
| Departmental Agencies and Accounts  |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Foreign Government and International Organisations                                |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Households  |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Non-profit Institutions   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Private Enterprises   |     | 103                           | -                  | -                  | 16                | 52               | -                | 52              | -                    | -                     |
| Public Corporations   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Higher Educational Institutions   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Parent Municipality / Entity  |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| <b>Total operating expenditure of Transfers and Grants:</b>                       |     | 209 346                       | 240 911            | 224 623            | 24 563            | 97 612           | (7 120)          | 104 732         | -1471,0%             | (23 822)              |
| <b>Capital expenditure of Transfers and Grants</b>                                |     |                               |                    |                    |                   |                  |                  |                 |                      |                       |
| <b>National Government:</b>   |     | 91 162                        | 79 190             | 106 572            | 407               | 35 697           | (1 147)          | 36 844          | -3212,5%             | (76 440)              |
| Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]     |     | 28 702                        | 22 750             | 20 000             | -                 | 7 186            | (1 147)          | 8 333           | -726,6%              | (20 000)              |
| Integrated Urban Development Grant  |     | 62 460                        | 56 440             | 56 440             | 105               | 28 209           | -                | 28 209          | -                    | (56 440)              |
| Municipal Disaster Recovery Grant [Schedule 4B]                                   |     | -                             | -                  | 30 132             | 302               | 302              | -                | 302             | -                    | -                     |
| <b>Provincial Government:</b>   |     | 7 650                         | 24 666             | 17 320             | 401               | 5 426            | (34 176)         | 39 602          | -115,9%              | (59 389)              |
| Specify (Add grant description)   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Library Services: Conditional Grant   |     | 69                            | -                  | -                  | -                 | -                | -                | -               | -                    | (4 339)               |
| HUMAN SETTLEMENTS DEVELOPMENT GRANT   |     | 1 576                         | 5 033              | 1 970              | -                 | 826              | -                | 826             | -                    | (2 159)               |
| Development of Sport and Recreational Facilities                                  |     | 220                           | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Informal Settlements Upgrading Partnership Grant Provinces (Beneficiaries)        |     | 4 786                         | 18 633             | 14 350             | 401               | 4 322            | (1 471)          | 5 793           | -393,8%              | (15 583)              |
| EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT                                    |     | -                             | -                  | -                  | -                 | -                | (32 705)         | 32 705          | -100,0%              | (36 307)              |
| Specify (Add grant description)   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| RSEP/ VPUU  |     | 1 000                         | 1 000              | 1 000              | -                 | 278              | -                | 278             | -                    | (1 000)               |
| Specify (Add grant description)   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| <b>District Municipality:</b>   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Specify (Add grant description)   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| <b>Other grant providers:</b>   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Departmental Agencies and Accounts  |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Foreign Government and International Organisations                                |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Households  |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Non-Profit Institutions   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Private Enterprises   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Public Corporations   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Higher Educational Institutions   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Parent Municipality / Entity  |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| Transfer from Operational Revenue   |     | -                             | -                  | -                  | -                 | -                | -                | -               | -                    | -                     |
| <b>Total capital expenditure of Transfers and Grants</b>                          |     | 98 812                        | 103 856            | 123 891            | 808               | 41 123           | (35 323)         | 76 446          | -216,4%              | (135 828)             |
| <b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>                                  |     | 308 158                       | 344 766            | 348 514            | 25 371            | 138 735          | (42 443)         | 181 178         | -426,9%              | (159 650)             |

**Supporting Table SC7 (2) Monthly Budget Statement – Expenditure against approved rollovers**

WC024 Stellenbosch - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

| Description   | Ref | Budget Year 2023/24       |                |               |                 |                |
|---|-----|---------------------------|----------------|---------------|-----------------|----------------|
|   |     | Approved Rollover 2022/23 | Monthly Actual | YearTD Actual | YTD Variance    | YTD Variance % |
| <b>R thousands</b>  |     |                           |                |               |                 |                |
| <b>EXPENDITURE</b>  |     |                           |                |               |                 |                |
| <b>Operating expenditure of Approved Roll-overs</b>                           |     |                           |                |               |                 |                |
| <b>National Government:</b>   |     | -                         | -              | -             | -               |                |
| Operational Revenue:General Revenue:Equitable Share                           |     |                           | -              | -             | -               |                |
| Operational:Revenue:General Revenue:Fuel Levy                                 |     |                           | -              | -             | -               |                |
| <b>Provincial Government:</b>   |     | 41                        | -              | -             | (41)            | -100,0%        |
| Financial Management Capability Grant   |     | 41                        | -              | -             | (41)            | -100,0%        |
| <b>District Municipality:</b>   |     | 500                       | -              | -             | (500)           | -100,0%        |
| Cape Winelands District Grant   |     | 500                       | -              | -             | (500)           | -100,0%        |
| <b>Other grant providers:</b>   |     | -                         | -              | -             | -               |                |
| Departmental Agencies and Accounts  |     |                           | -              | -             | -               |                |
| Foreign Government and International Organisations                            |     |                           | -              | -             | -               |                |
| Households  |     |                           | -              | -             | -               |                |
| Non-profit Institutions   |     |                           | -              | -             | -               |                |
| Private Enterprises   |     |                           | -              | -             | -               |                |
| Public Corporations   |     |                           | -              | -             | -               |                |
| Higher Educational Institutions   |     |                           | -              | -             | -               |                |
| Parent Municipality / Entity  |     |                           | -              | -             | -               |                |
| <b>Total operating expenditure of Approved Roll-overs</b>                     |     | <b>541</b>                | <b>-</b>       | <b>-</b>      | <b>(541)</b>    | <b>-100,0%</b> |
| <b>Capital expenditure of Approved Roll-overs</b>                             |     |                           |                |               |                 |                |
| <b>National Government:</b>   |     | -                         | -              | -             | -               |                |
| Integrated National Electrification Programme (Municipal Grant) [Schedule 5B] |     |                           | -              | -             | -               |                |
| <b>Provincial Government:</b>   |     | 11 937                    | -              | -             | (11 937)        | -100,0%        |
| EMERGENCY MUNICIPAL LOAD SHEDDING RELIEF GRANT                                |     | 6 175                     | -              | -             | (6 175)         | -100,0%        |
| Informal Settlements Upgrading Partnership Grant: Provinces (Beneficiaries)   |     | 1 233                     | -              | -             | (1 233)         | -100,0%        |
| Library Services: Conditional Grant   |     | 4 339                     | -              | -             | (4 339)         | -100,0%        |
| HUMAN SETTLEMENTS DEVELOPMENT GRANT   |     | 190                       | -              | -             | (190)           |                |
| <b>District Municipality:</b>   |     | -                         | -              | -             | -               |                |
| Specify (Add grant description)   |     |                           | -              | -             | -               |                |
| <b>Other grant providers:</b>   |     | -                         | -              | -             | -               |                |
| Departmental Agencies and Accounts  |     |                           | -              | -             | -               |                |
| Foreign Government and International Organisations                            |     |                           | -              | -             | -               |                |
| Households  |     |                           | -              | -             | -               |                |
| Non-Profit Institutions   |     |                           | -              | -             | -               |                |
| Private Enterprises   |     |                           | -              | -             | -               |                |
| Public Corporations   |     |                           | -              | -             | -               |                |
| Higher Educational Institutions   |     |                           | -              | -             | -               |                |
| Parent Municipality / Entity  |     |                           | -              | -             | -               |                |
| Transfer from Operational Revenue   |     |                           | -              | -             | -               |                |
| <b>Total capital expenditure of Approved Roll-overs</b>                       |     | <b>11 937</b>             | <b>-</b>       | <b>-</b>      | <b>(11 937)</b> | <b>-100,0%</b> |
| <b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>                               |     | <b>12 478</b>             | <b>-</b>       | <b>-</b>      | <b>(12 478)</b> | <b>-100,0%</b> |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**10 Employee related costs**

| <b>Employee - Related Costs</b>      | <b>Original Budget</b> | <b>Adjustments Budget</b> | <b>Year-to-date Budget</b> | <b>Year-to-date Actual</b> | <b>% Variance</b> | <b>Monthly Budget</b> | <b>Monthly Actual</b> | <b>% Variance</b> |
|--------------------------------------|------------------------|---------------------------|----------------------------|----------------------------|-------------------|-----------------------|-----------------------|-------------------|
| Basic Salary and Wages               | 371 654 806            | 363 922 222               | 203 140 331                | 241 868 054                | 19%               | 30 928 375            | 36 357 847            | 18%               |
| Bonus                                | 29 944 562             | 31 242 155                | 12 387 657                 | 27 352 663                 | 121%              | 2 603 521             | 210 408               | -92%              |
| Acting and Post Related Allowances   | 828 139                | 852 226                   | 333 351                    | 369 456                    | 11%               | 71 017                | 47 112                | -34%              |
| Non Structured                       | 38 106 984             | 40 740 266                | 23 427 556                 | 29 088 208                 | 24%               | 3 395 020             | 3 370 761             | -1%               |
| Standby Allowance                    | 13 941 228             | 14 821 927                | 8 275 188                  | 9 736 913                  | 18%               | 1 235 164             | 1 216 463             | -2%               |
| Travel or Motor Vehicle              | 11 733 814             | 12 535 792                | 6 203 257                  | 6 448 106                  | 4%                | 1 044 652             | 781 198               | -25%              |
| Accommodation, Travel and Incidental | 311 356                | 338 588                   | 150 729                    | 125 588                    | -17%              | 28 215                | 20 481                | -27%              |
| Bargaining Council                   | 160 407                | 215 178                   | 136 573                    | 210 655                    | 54%               | 18 192                | 31 550                | 73%               |
| Cellular and Telephone               | 2 745 713              | 2 989 730                 | 1 458 851                  | 1 487 539                  | 2%                | 249 147               | 206 873               | -17%              |
| Current Service Cost                 | 6 060 476              | 6 060 476                 | 2 020 160                  | -                          | -100%             | 505 040               | -                     | -100%             |
| Essential User                       | 656 632                | 819 483                   | 507 653                    | 590 060                    | 16%               | 68 291                | 69 832                | 2%                |
| Entertainment                        | -                      | -                         | -                          | -                          | 0%                | -                     | -                     | 0%                |
| Fire Brigade                         | 3 082 530              | 3 082 530                 | 1 745 837                  | 1 944 732                  | 11%               | 256 878               | 247 406               | -4%               |
| Group Life Insurance                 | 5 271 974              | 5 767 920                 | 3 517 581                  | 5 041 711                  | 43%               | 479 686               | 688 097               | 43%               |
| Housing Benefits                     | 3 057 120              | 3 232 190                 | 1 709 359                  | 1 837 417                  | 7%                | 269 351               | 226 682               | -16%              |
| Interest Cost                        | 19 795 274             | 19 795 274                | 6 598 424                  | -                          | 0%                | 1 649 606             | -                     | 0%                |
| Leave Gratuity                       | 7 522 722              | 7 522 722                 | 2 507 576                  | -                          | -100%             | 626 894               | -                     | -100%             |
| Leave Pay                            | -                      | -                         | -                          | -                          | 0%                | -                     | -                     | 0%                |
| Long Term Service Awards             | 2 402 222              | 2 402 222                 | 800 740                    | -                          | -100%             | 200 185               | -                     | -100%             |
| Medical                              | 28 434 382             | 30 528 169                | 16 045 163                 | 21 969 930                 | 37%               | 2 544 012             | 2 789 070             | 10%               |
| Non-pensionable                      | 228 827                | 244 107                   | 97 819                     | 44 123                     | -55%              | 20 342                | 5 480                 | -73%              |
| Pension                              | 61 143 718             | 65 030 845                | 35 321 094                 | 40 489 751                 | 15%               | 5 419 240             | 5 469 359             | 1%                |
| Scarcity Allowance                   | 823 560                | 1 517 679                 | 1 236 054                  | 1 808 937                  | 46%               | 126 473               | 120 377               | -5%               |
| Shift Additional Remuneration        | 4 414 274              | 4 608 129                 | 2 621 430                  | 3 373 082                  | 29%               | 384 010               | 428 135               | 11%               |
| Structured                           | 2 583 399              | 2 583 399                 | 1 520 017                  | 1 897 156                  | 25%               | 215 283               | 206 992               | -4%               |
| Unemployment Insurance               | 2 789 430              | 2 982 569                 | 1 561 020                  | 1 747 263                  | 12%               | 248 550               | 267 112               | 7%                |
| <b>Totals</b>                        | <b>617 693 549</b>     | <b>623 835 797</b>        | <b>333 323 420</b>         | <b>397 431 343</b>         | <b>19%</b>        | <b>52 587 144</b>     | <b>52 761 233</b>     | <b>0%</b>         |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

11 Councillor Allowances and Employee Benefits

WC024 Stellenbosch - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

| Summary of Employee and Councillor remuneration          | Ref | 2022/23         | Budget Year 2023/24 |                 |                |                |                |               |                |                    |
|--|-----|-----------------|---------------------|-----------------|----------------|----------------|----------------|---------------|----------------|--------------------|
|  |     | Audited Outcome | Original Budget     | Adjusted Budget | Monthly Actual | YearTD Actual  | YearTD Budget  | YTD Variance  | YTD Variance % | Full Year Forecast |
| R thousands  |     | A               | B                   | C               |                |                |                |               |                | D                  |
| <b>Councillors (Political Office Bearers plus Other)</b> |     |                 |                     |                 |                |                |                |               |                |                    |
| Basic Salaries and Wages                                 |     | 19 152          | 18 759              | 18 759          | 8 313          | 12 741         | 6 253          | 6 488         | 104%           | 18 759             |
| Pension and UIF Contributions                            |     | 511             | 495                 | 495             | 223            | 341            | 165            | 176           | 107%           | 495                |
| Medical Aid Contributions                                |     | 115             | 133                 | 133             | 43             | 69             | 44             | 25            | 55%            | 133                |
| Motor Vehicle Allowance                                  |     | 985             | 763                 | 763             | 403            | 644            | 254            | 390           | 153%           | 763                |
| Cellphone Allowance                                      |     | 2 003           | 1 946               | 1 946           | 935            | 1 444          | 649            | 796           | 123%           | 1 946              |
| Housing Allowances                                       |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Other benefits and allowances                            |     | -               | -                   | -               | 74             | 112            | -              | 112           | -              | -                  |
| <b>Sub Total - Councillors</b>                           |     | <b>22 765</b>   | <b>22 097</b>       | <b>22 097</b>   | <b>9 991</b>   | <b>15 351</b>  | <b>7 365</b>   | <b>7 985</b>  | <b>108%</b>    | <b>22 097</b>      |
| <b>% increase</b>  | 4   |                 | <b>-2,9%</b>        | <b>-2,9%</b>    |                |                |                |               |                | <b>-2,9%</b>       |
| <b>Senior Managers of the Municipality</b>               |     |                 |                     |                 |                |                |                |               |                |                    |
| Basic Salaries and Wages                                 |     | 8 064           | 8 540               | 8 540           | 689            | 3 450          | 2 847          | 603           | 21%            | 8 540              |
| Pension and UIF Contributions                            |     | 671             | 757                 | 774             | -              | 58             | 316            | (258)         | -82%           | 774                |
| Medical Aid Contributions                                |     | 123             | 132                 | 135             | -              | 13             | 58             | (45)          | -78%           | 135                |
| Overtime   |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Performance Bonus  |     | 1 230           | 1 472               | 1 658           | -              | 443            | 929            | (486)         | -52%           | 1 658              |
| Motor Vehicle Allowance                                  |     | 500             | 601                 | 624             | -              | 17             | 223            | (207)         | -93%           | 624                |
| Cellphone Allowance                                      |     | 241             | 169                 | 169             | -              | -              | 56             | (56)          | -100%          | 169                |
| Housing Allowances                                       |     | 18              | 20                  | 20              | -              | -              | 7              | (7)           | -100%          | 20                 |
| Other benefits and allowances                            |     | 122             | 109                 | 109             | -              | 0              | 36             | (36)          | -100%          | 109                |
| Payments in lieu of leave                                |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Long service awards                                      |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Post-retirement benefit obligations                      |     | (30 656)        | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Entertainment  |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Scarcity   |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Acting and post related allowance                        |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| In kind benefits   |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| <b>Sub Total - Senior Managers of Municipality</b>       |     | <b>(19 687)</b> | <b>11 799</b>       | <b>12 030</b>   | <b>689</b>     | <b>3 980</b>   | <b>4 472</b>   | <b>(492)</b>  | <b>-11%</b>    | <b>12 030</b>      |
| <b>% increase</b>  | 4   |                 | <b>-159,9%</b>      | <b>-161,1%</b>  |                |                |                |               |                | <b>-161,1%</b>     |
| <b>Other Municipal Staff</b>                             |     |                 |                     |                 |                |                |                |               |                |                    |
| Basic Salaries and Wages                                 |     | 339 618         | 363 114             | 355 382         | 35 668         | 238 419        | 200 294        | 38 125        | 19%            | 355 382            |
| Pension and UIF Contributions                            |     | 58 329          | 63 177              | 67 240          | 5 736          | 42 179         | 36 566         | 5 613         | 15%            | 67 240             |
| Medical Aid Contributions                                |     | 26 985          | 28 303              | 30 393          | 2 789          | 21 957         | 15 987         | 5 970         | 37%            | 30 393             |
| Overtime   |     | 55 406          | 59 046              | 62 754          | 5 222          | 44 095         | 35 844         | 8 251         | 23%            | 62 754             |
| Performance Bonus  |     | 19              | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Motor Vehicle Allowance                                  |     | 8 357           | 11 405              | 12 202          | 791            | 6 512          | 6 107          | 405           | 7%             | 12 202             |
| Cellphone Allowance                                      |     | 1 930           | 2 577               | 2 821           | 207            | 1 488          | 1 402          | 85            | 6%             | 2 821              |
| Housing Allowances                                       |     | 2 698           | 3 037               | 3 212           | 227            | 1 837          | 1 703          | 135           | 8%             | 3 212              |
| Other benefits and allowances                            |     | 38 680          | 39 456              | 42 022          | 1 431          | 36 964         | 19 021         | 17 943        | 94%            | 42 022             |
| Payments in lieu of leave                                |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Long service awards                                      |     | 5 150           | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Post-retirement benefit obligations                      |     | 25 294          | 35 781              | 35 781          | -              | -              | 11 927         | (11 927)      | -100%          | 35 781             |
| Entertainment  |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Scarcity   |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| Acting and post related allowance                        |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| In kind benefits   |     | -               | -                   | -               | -              | -              | -              | -             | -              | -                  |
| <b>Sub Total - Other Municipal Staff</b>                 |     | <b>562 466</b>  | <b>605 895</b>      | <b>611 806</b>  | <b>52 072</b>  | <b>393 451</b> | <b>328 851</b> | <b>64 600</b> | <b>20%</b>     | <b>611 806</b>     |
| <b>% increase</b>  | 4   |                 | <b>7,7%</b>         | <b>8,8%</b>     |                |                |                |               |                | <b>8,8%</b>        |
| <b>Total Parent Municipality</b>                         |     | <b>565 544</b>  | <b>639 790</b>      | <b>645 932</b>  | <b>62 753</b>  | <b>412 782</b> | <b>340 689</b> | <b>72 093</b> | <b>21%</b>     | <b>645 932</b>     |
| <b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>           |     | <b>565 544</b>  | <b>639 790</b>      | <b>645 932</b>  | <b>62 753</b>  | <b>412 782</b> | <b>340 689</b> | <b>72 093</b> | <b>21%</b>     | <b>645 932</b>     |
| <b>% increase</b>  | 4   |                 | <b>13,1%</b>        | <b>14,2%</b>    |                |                |                |               |                | <b>14,2%</b>       |
| <b>TOTAL MANAGERS AND STAFF</b>                          |     | <b>542 779</b>  | <b>617 694</b>      | <b>623 836</b>  | <b>52 761</b>  | <b>397 431</b> | <b>333 323</b> | <b>64 108</b> | <b>19%</b>     | <b>623 836</b>     |

MONTHLY BUDGET STATEMENT FOR FEBRUARY 2024

**12 Projections for the rest of the Financial Year**

| Operational Revenue               |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Directorates                      | July Actuals         | August Actuals       | September Actuals    | October Actuals      | November Actuals     | December Actuals     | January Actuals      | February Actuals     | March Budget         | April Budget         | May Budget           | June Budget          | Totals               |
| Municipal Manager                 | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Planning and Development          | 1,345,145            | 1,311,110            | 1,890,985            | 1,674,236            | 1,989,744            | 1,011,386            | 993,999              | 2,770,737            | 3,440,789            | 1,592,211            | 1,590,878            | 11,278,905           | 24,008,598           |
| Infrastructure Services           | 1,739,134,449        | 1,168,661,415        | 1,299,938,938        | 1,083,998,932        | 1,138,857,997        | 1,534,437,304        | 974,888,314          | 1,204,661,552        | 865,510,974          | 1,010,004,305        | 1,013,333,646        | 3,229,977,731        | 1,626,184,558        |
| Community and Protection Services | 1,328,742            | 3,669,175            | 24,477,363           | 11,668,583           | 2,587,419            | 786,268              | 516,365              | 60,348,981           | 14,302,665           | 13,224,901           | 13,221,678           | 50,027,707           | 196,159,847          |
| Corporate Services                | 852,939              | 703,637              | 641,531              | 593,621              | 572,233              | 605,694              | 993,558              | 697,973              | 491,199              | 440,521              | 440,521              | 5,519,799            | 12,553,225           |
| Financial Services                | 142,402,373          | 41,004,271           | 39,827,023           | 39,081,415           | 36,140,639           | 64,940,634           | 39,103,145           | 38,919,616           | 38,757,088           | 38,682,060           | 37,851,428           | 40,472,960           | 597,182,651          |
| <b>Grand Total</b>                | <b>3,198,426,447</b> | <b>1,635,496,608</b> | <b>1,967,775,841</b> | <b>1,614,167,786</b> | <b>1,551,488,093</b> | <b>2,207,812,285</b> | <b>1,390,995,381</b> | <b>2,231,988,859</b> | <b>1,366,213,137</b> | <b>1,549,943,998</b> | <b>1,544,438,151</b> | <b>4,302,777,101</b> | <b>2,456,088,829</b> |
| Operational Expenditure           |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Directorates                      | July Actuals         | August Actuals       | September Actuals    | October Actuals      | November Actuals     | December Actuals     | January Actuals      | February Actuals     | March Budget         | April Budget         | May Budget           | June Budget          | Totals               |
| Municipal Manager                 | 46,151               | 120,750              | 256,999              | 4,243,839            | 320,500              | 54,312               | 5,732,660            | 1,509,549            | 1,503,108            | 1,360,844            | 1,208,435            | 1,059,953            | 16,463,100           |
| Planning and Development          | 104,086              | 7,192,268            | 1,738,457            | 15,189,955           | 1,406,996            | 3,145,804            | 20,727,743           | 7,753,550            | 7,089,927            | 7,000,132            | 6,190,583            | 10,461,115           | 88,000,618           |
| Infrastructure Services           | 5,015,219            | 97,391,837           | 125,187,684          | 136,435,758          | 76,949,547           | 74,889,402           | 135,118,873          | 116,974,052          | 112,083,831          | 90,788,200           | 155,073,445          | 318,148,155          | 1,444,056,004        |
| Community and Protection Services | 287,651              | 9,179,840            | 10,532,385           | 56,146,038           | 14,556,976           | 5,123,049            | 81,189,922           | 28,549,050           | 25,829,697           | 25,724,573           | 24,068,093           | 202,813,005          | 484,000,277          |
| Corporate Services                | 878,713              | 5,512,394            | 12,967,339           | 27,318,283           | 2,980,980            | 2,316,901            | 23,611,354           | 26,849,138           | 16,223,408           | 15,294,675           | 14,642,047           | 62,812,957           | 211,408,189          |
| Financial Services                | 6,219,858            | 2,943,438            | 2,704,542            | 18,468,977           | 4,553,540            | 5,242,562            | 24,965,285           | 7,441,250            | 10,165,280           | 8,095,418            | 5,469,721            | 20,165,172           | 116,435,042          |
| <b>Grand Total</b>                | <b>12,551,677</b>    | <b>122,340,526</b>   | <b>153,387,406</b>   | <b>257,802,850</b>   | <b>100,768,538</b>   | <b>90,772,031</b>    | <b>291,345,837</b>   | <b>189,076,590</b>   | <b>172,895,251</b>   | <b>148,263,842</b>   | <b>206,652,324</b>   | <b>614,506,357</b>   | <b>2,360,363,230</b> |
| Capital Expenditure               |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Directorates                      | July Actuals         | August Actuals       | September Actuals    | October Actuals      | November Actuals     | December Actuals     | January Actuals      | February Actuals     | March Budget         | April Budget         | May Budget           | June Budget          | Totals               |
| Municipal Manager                 | -                    | -                    | 4,249                | 24,420               | 2,920                | 5,709                | 1,498                | -                    | -                    | -                    | -                    | 1,204                | 40,000               |
| Planning and Development          | -                    | 289,331              | 125,508              | 295,926              | 212,603              | 20,796               | 257,385              | -                    | 502,567              | 259,933              | 218,591              | 2,436,859            | 4,619,500            |
| Infrastructure Services           | 14,318               | 9,478,153            | 15,380,728           | 22,610,262           | 24,475,566           | 41,370,792           | 11,975,060           | 17,297,873           | 37,941,992           | 22,994,157           | 22,201,823           | 187,769,235          | 413,449,960          |
| Community and Protection Services | -                    | 5,012                | 151,868              | 458,166              | 2,987,177            | 859,798              | 485,873              | 959,516              | 3,255,755            | 1,364,890            | 2,115,191            | 24,471,301           | 37,114,547           |
| Corporate Services                | -                    | 22,713               | 1,371,307            | 3,732,970            | 2,296,430            | 44,046               | 712,872              | 3,064,978            | 3,994,070            | 4,394,071            | 4,073,571            | 10,876,138           | 34,583,166           |
| Financial Services                | -                    | -                    | 4,131                | -                    | -                    | -                    | 4,895                | 48,880               | 22,522               | 285,310              | 97,919               | 1,455,191            | 1,918,848            |
| <b>Grand Total</b>                | <b>14,318</b>        | <b>9,795,209</b>     | <b>17,037,792</b>    | <b>27,121,744</b>    | <b>29,974,697</b>    | <b>42,301,141</b>    | <b>13,437,583</b>    | <b>21,371,247</b>    | <b>45,716,906</b>    | <b>29,238,361</b>    | <b>28,707,095</b>    | <b>227,009,928</b>   | <b>491,726,021</b>   |

