



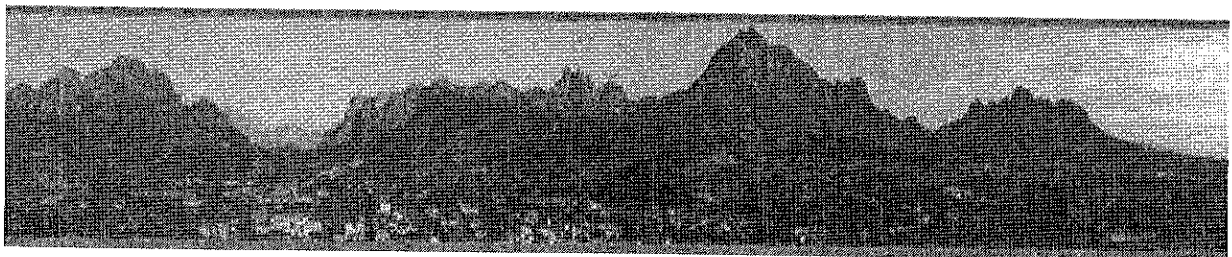
STELLENBOSCH

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QUARTERLY BUDGET MONITORING REPORT

2nd Quarter 2017/18



QUALITY CERTIFICATE

I, Geraldine Mettler, the Municipal Manager of Stellenbosch Municipality, hereby certify that the quarterly report the period ending December 2017 has been prepared in accordance with Section 52 of the Municipal Finance Management Act and regulations made under the Act and accordingly submit the required quarterly statement on the state of Stellenbosch Municipality's budget reflecting the particulars up until the end of December 2017.

Name: Geraldine Mettler

Municipal Manager of Stellenbosch Municipality- WC024

Signature _____



Date: 16 January 2018

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

To Council

In accordance with Section 52(d) of the Municipal Finance Management Act, I submit the required report on the implementation of the budget and the financial state of affairs of Stellenbosch Municipality reflecting the particulars of the second quarter of the financial year 2017/18.

The submission of this report forms part of my general responsibilities as the Mayor of Stellenbosch Municipality. The purpose of the report serves to inform Council on the financial affairs of Stellenbosch Municipality and to enable Council to fulfil its oversight responsibility in this regard.



.....
Advocate G M M van Deventer
Executive Mayor
Date: 16 January 2018

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1. Recommendations

These recommendations are linked to the responsibilities of the Mayor under Section 52 of the MFMA.

- (a) That the content of the quarterly budget statement and supporting documentation be noted.

2. Executive Summary

2.1 Introduction

The mayor, who must provide general political guidance over the fiscal and financial affairs of the Municipality, is required by Section 52(d) of the Municipal Finance Management Act to submit a report on the implementation of the budget and the financial state of affairs of the Municipality, to the Council within 30 days after end of each quarter.

This report is a summary of the main budget issues arising from the monitoring process. It compares the implementation of the budget to the commitments/promises made and contained in the Service Delivery and Budget Implementation Plan (SDBIP), and is intended to inform and enable the Council with a view of giving effect to Council's oversight responsibility.

2.2 Summary of 2017/18 budget progress / implementation

The following table summarises the overall position of the capital and operating budgets.

	Capital Expenditure	Operating Expenditure	Operating Revenue (excluding capital transfers and contributions)
Original Budget	418 056 510	1 486 675 554	1 488 082 886
Adjustment Budget	535 057 640	1 498 426 771	1 537 377 200
Plan to Date (SDBIP)	125 081 797	680 676 117	858 266 480
Actual	84 806 586	607 547 274	749 576 943
Variance to SDBIP	-40 275 211	-73 128 842	-108 689 537
Year to date % Variance to SDBIP	-32%	-11%	-13%

The above figures are explained in more detail throughout this report.

3. Operating Revenue

The following table shows the actual operating revenue per National Treasury Reporting regulations against that planned in the SDBIP for the 2nd Quarter of 2017/18

Operating Revenue by Source:

Description	Original Budget	Adjusted Budget
Revenue by source		
Property rates	313 009 130	313 009 130
Service charges - electricity revenue	496 336 960	496 336 960
Service charges - water revenue	143 043 790	143 043 790
Service charges - sanitation revenue	88 677 312	88 677 312
Service charges - refuse revenue	46 351 234	46 351 234
Service charges - other	-	-
Rental of facilities and equipment	17 993 960	17 993 960
Interest earned - external investments	37 998 780	37 998 780
Interest earned - outstanding debtors	7 663 970	7 663 970
Fines, penalties and forfeits	97 064 330	97 064 330
Licences and permits	9 913 460	9 913 460
Agency services	2 514 110	2 514 110
Transfers and subsidies	128 342 000	140 093 217
Other revenue	37 595 700	37 595 700
Gains on disposal of PPE	1 441 150	1 441 150
Total Revenue (excluding capital transfers and contributions)	1 427 945 886	1 439 697 103

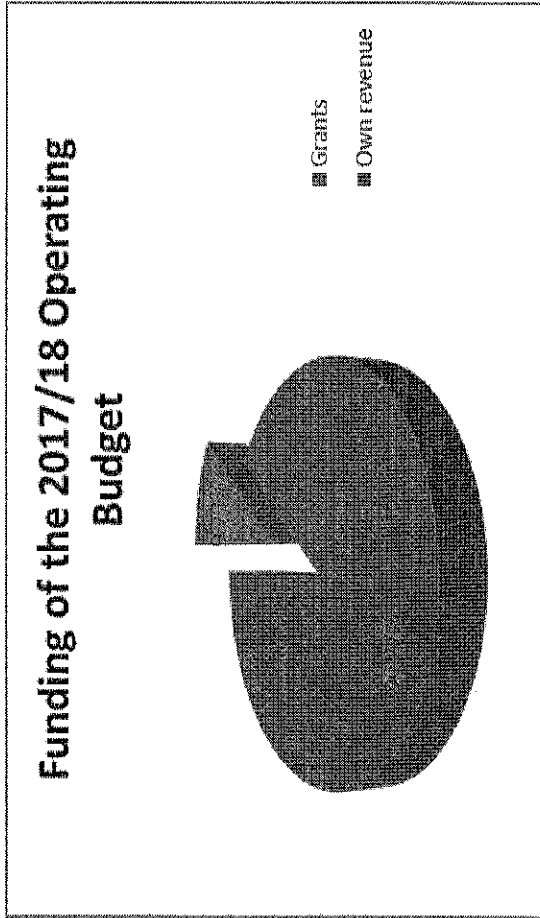
Quarter 2 - 2017/18		
PLANNED	ACTUALS	VAR
313 009 130	191 121 064	-39%
211 550 053	210 740 437	0%
62 217 524	106 797 886	72%
88 676 812	64 129 626	-28%
46 350 734	40 353 885	-13%
-	-	0%
7 827 373	5 037 141	-36%
13 832 469	22 325 649	61%
3 333 827	4 200 060	26%
40 917 984	8 918 194	-78%
-	1 595 030	
1 093 638	195 489	-82%
55 828 770	85 152 430	53%
13 628 167	9 007 525	-34%
-	2 526	
858 266 480	749 576 943	-13%

Quarter 2 - 2016/17		
PLANNED	ACTUALS	VAR
287 637 189	287 135 111	0%
231 814 916	234 545 179	1%
41 288 402	59 972 687	45%
64 877 543	70 831 758	9%
42 631 896	42 449 353	0%
-	-	-
6 603 062	6 260 584	100%
14 502 275	27 100 660	87%
3 326 612	3 285 236	-1%
10 548 333	16 931 076	61%
3 822 102	4 645 639	22%
1 132 146	1 250 947	10%
55 043 556	48 255 754	-12%
13 725 025	13 860 113	1%
776 953 057	816 524 097	5%

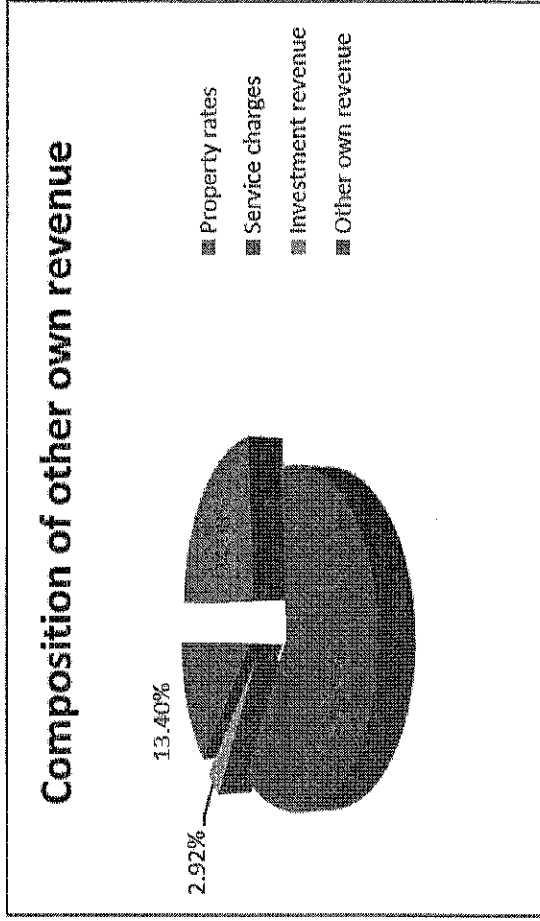
NB: - The "year to date actual for property rates income" refers to the total billed for the year and not actual receipts.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Stellenbosch municipality is not dependant on grant funding to fund the operating budget as is evident in the graph below.



Own revenue consists mainly of service charges at 59.59 per cent of the R1 299 603 886 billion own revenue budget.



Operating Revenue Variance Report

The variances between actual operating revenue and the planned operating revenue contained in the SDBIP are explained per revenue source and are as follow:

Revenue by Source

Property Rates, Sanitation and Refuse

Historically property rates, service charges refuse and sanitation were billed annually during July each year. However, as from July 2017, a hybrid approach has been followed for the billing of property rates, sanitation and refuse. The cash flow and billing projections will be amended with the Mid-year Adjustment Budget.

Service charges – Electricity revenue

The year to date billed revenue for this line item is in line with the year to date planned budget. Therefor this line will not be adjusted in the mid-year adjustment budget.

Service charges- Water revenue

An over performance is noted for water revenue due to the increase in billed revenue relating to higher tariffs being enforced in the drought stricken Western Cape. The revenue budget for this line item will have to be adjusted upwards with R67 million.

Interest Earned- External Investments

An over performance was noted for interest earned – external investments amounting to R8 493 180 due to improved management of the investment portfolio.

Fines

The municipality collected R 31 999 789 less than it had projected. The variance relates to the accounting treatment of fine revenue that is recorded in line with accounting standard GRAP 23 and iGRAP 1.

Agency Services

The agency services year to date estimate, based on the pay overs for traffic and licence fees made to the Provincial Government Western Cape is R1,8 million. The variance is due to system related challenges experienced with the implementation of mSCOA.

Transfers and subsidies

An over performance is evident for transfers and subsidies due to the following receipts recognised during December 2017;

- The equitable share receipt amounting to R 36 877 000.
- The receipt of the Library Services Grant amounting to R 4 369 356
- EPWP grant receipt amounting to R2 169 000
- Municipal Infrastructure grant amounting to R17 073 000

4. Operating Expenditure

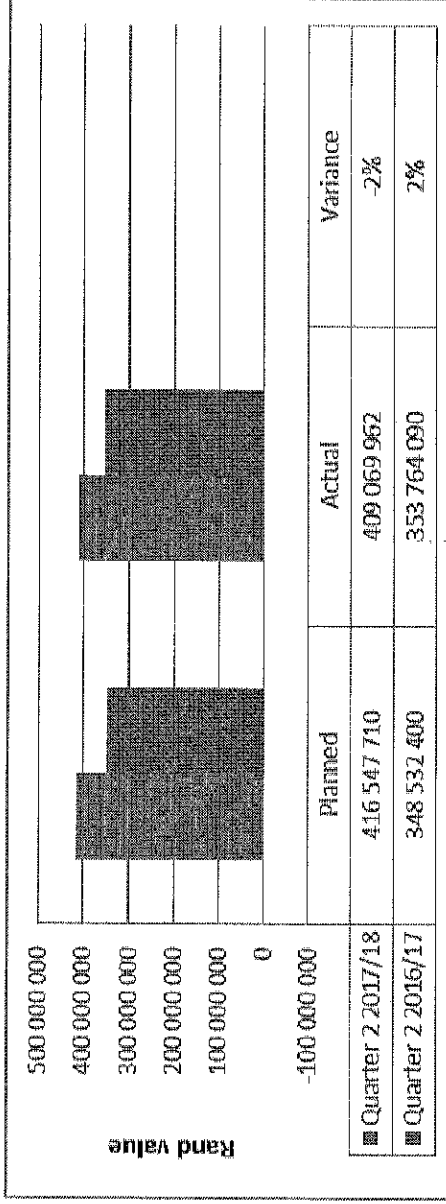
The following table illustrates the actual operating expenditure for each Directorate against planned expenditure in the SDBIP for the 2nd Quarter of 2017/18.

Operating Expenditure (Per Directorate):

DIRECTORATE	ORIGINAL BUDGET	AMENDED BUDGET	QUARTER 2 2017/18		QUARTER 2 2017/18		QUARTER 2 2016/17		QUARTER 2 2016/17	
			PLANNED	ACTUALS	Variance	Var %	PLANNED	ACTUALS	Variance	Var %
Municipal Manager	22 674 590	23 157 755	6 104 097	9 670 881	3 566 783	58%	5 601 580	4 570 911	(1 030 669)	-18%
Planning & Development	58 063 219	58 316 204	15 462 881	25 596 011	10 133 130	66%	9 835 035	10 220 800	385 765	4%
Human Settlements	69 824 458	80 573 220	23 499 476	24 607 644	1 108 169	5%	19 130 568	21 011 186	1 880 618	10%
Community and Protection Services	320 449 323	810 393 069	89 205 329	66 934 078	(22 271 252)	-25%	47 408 844	54 071 748	6 662 904	14%
Engineering Services	810 212 302	321 477 649	225 682 339	231 143 413	5 461 074	2%	238 006 190	248 160 117	10 153 927	4%
Strategic and Corporate Services	122 375 630	121 472 823	33 599 974	24 408 427	(9 191 547)	-27%	15 074 934	9 897 194	(5 177 740)	-34%
Financial Services	82 673 102	83 036 051	22 993 614	26 709 508	3 715 894	16%	13 475 249	5 832 136	(7 643 113)	-57%
TOTALS	1 486 272 624	1 498 426 771	416 547 710	409 069 962	(7 477 748)	-2%	348 532 400	353 764 090	5 231 690	2%

During the second quarter of the financial year the directorates spent R7 477 748, 2% less than the planned expenditure for the second quarter. At the same period last year the directorate spent 2% more than the planned expenditure.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017



The year on year comparison for the second quarter is (R 409 069 962/ R1 498 426 771) 27% actual spending rate of the total operating budget for the financial year 2017/18, compared to a (R 353 764 090/ R1 450 237 173) 24% actual spending rate for the same period in the previous financial year.

Operating Expenditure Variance Report

Due to the implementation of mSCOA various system related challenges were experienced during December 2017 which adversely affected the extracting of reports.

The variances between actual operating expenditure and planned operating expenditure contained in the SDBIP are explained per item and are as follows:

4.1 Municipal Manager

The Municipal Manager Directorate planned to spend R10 021 664 of the approved budget. The year-to-date actual spent amounted to R12 384 806, which resulted in an over spending of R2 363 142. The over spending is mainly attributed to audit fees for December 2017 that was more than what was projected.

4.1.1 Audit fees

The Auditor General communicated as part of the audit strategy that the budgeted amount for the 2016/17 audit is R5 001 402.

The audit fees are still within the budget for the financial year and the municipality will not run the risk of over spending.

4.2 Planning and Development

The Planning and Development Directorate planned to spend R25 386 849 of the approved budget. The year-to-date actual spent amounted to R36 50211. The directorate had an over spending of R11 120 362. The items that attribute to the over spending are as follows:

4.2.1 External Bodies: Tourism

This funding is allocated to organisations performing the tourism within WC024. The payment for these organisations were done in September 2017

4.2.2 Extended Public Works Project (EPWP) Incentive Grant

In the current financial year an amount of R4 820 000 is allocated to the municipality in the form of the EPWP incentive grant. The total grant funding was spent by the end of December 2017.

The purpose of the grant is to incentivise municipalities to expand work creation efforts through the use of labour intensive delivery methods in the identified focus areas, in compliance with the EPWP guidelines.

The grant funding is additional to the municipality's own funding for EPWP projects.

4.3 Human Settlements and Property Management

The Human Settlement and Property Management Directorate planned to spend R35 372 308 of the approved budget. The year-to-date actual spent amounted to R38 386 058. The directorate had an over spending of R 3 013 750. The items that attribute to the variance are as follows:

4.3.1 IRDP. Ph2 Watergang

The New Housing Department indicated that they followed a Section 32 process (MFMA), in order to appoint a service provider to construct the 20 houses in Kayamandi. The Municipality made use of the Provincial Department of Human Settlements' (PDoHS) database. Approval was granted by the Municipal Manager and site hand over already took place. Construction is in process.

4.3.2 IRDP.Ph2 Title Deeds

The Title Deed Restoration Program is a program whereby the Municipality received funding from the PDoHS to assist with the transfer of outstanding title deeds. An additional amount of funds was gazetted by the PDoHS and all indications are that approximately R1million will be spent in the current financial year.

4.3.3 IRDP.Ph1. La Motte

The Department had a scheduled meeting with the Housing Department Agency (HDA). The Department is currently negotiating with the National Department of Public Works pertaining to the transfer of land. The project received funding from the Provincial Department of Human Settlements to obtain the land-use rights.

4.3.4 Northern Extension

The pre-feasibility study has been completed and submitted to the PDoHS for funding approval.

4.4 Community and Protection Services

The Directorate planned to spend R146 456 677 of the approved budget. The year-to-date actual spent amounted to R100 335 384 which resulted in an under spending of R46 121 293. The items that attributed to the under spending are as follows:

4.4.1 Security Services

Funds are allocated for the appointment of security services at the various municipal properties and facilities. Payments were processed during December 2017 for the amount of R 635 565, also orders and requisitions were generated to the amount of R 7 111 243.

4.4.2 Traffic Fines Management

Funds are allocated for the appointment of a service provider for the management of traffic fines. Payments were processed during December 2017 for the amount of R760 788.

The budget for traffic fines management will be spent by 30 June 2018.

4.4.3 Litter Picking and Street Cleaning (Area cleaning)

Funds are allocated for the appointment of service providers for various area cleaning projects in WC024.

A tender is in place for the cleaning of the Stellenbosch CBD and through the formal quotation process various service providers were appointed to service the other areas within WC024.

The funds will be sufficient to service all the areas within the WC024.

4.5 Strategic and Corporate Services

The Strategic and Corporate Services Directorate planned to spend R55 164 200 of the approved budget. The year-to-date actual spent amounted to R39 308 241. This resulted in an under spending of R15 855 959. The following items attributed to the over spending:

4.5.1 Training

Tenders for various training programs have been advertised on 1 November 2017 and closed on 4 December 2017. We are currently in the process of finalising the technical evaluations. Training is planned to take place from the month of February 2018.

5. Capital Expenditure

The following table illustrates the actual capital expenditure per directorate against the planned in the SDBIP for the 2nd Quarter of 2017/18.

Directorate	Adjustment Budget	Actual Expenditure	Commitments	Provisional Cost	Actuals + Commitments & Provisional	YEAR TO DATE ACTUAL SPENT	YEAR TO DATE ACTUAL + COMMITMENTS	YTD ACTUAL + COMMITMENTS + PROVISIONAL
Municipal Manager	35 000	27 958	9 802	-	37 760	80%	108%	108%
Planning & Development	7 652 835	282 591	4 879 253	-	5 161 843	4%	68%	67%
Human Settlements	90 523 485	9 650 318	35 363 339	2 048 257	47 061 914	11%	50%	52%
Community and Protection Services	27 888 906	6 133 280	12 570 735	2 547 107	21 251 122	22%	67%	76%
Engineering Services	401 250 477	67 597 738	148 769 193	10 977 509	227 344 440	17%	54%	57%
Strategic & Corporate Services	5 836 936	962 776	1 489 919	589 015	3 041 710	16%	42%	52%
Financial Services	1 870 000	151 925	1 322	8 775	162 023	8%	8%	9%
TOTALS	535 057 640	84 806 586	203 083 561	16 170 664	304 060 812	16%	54%	57%

The 16% actual year to date expenditure is of great concern as this may lead to bottle necks at the SCM unit, putting unnecessary pressure on internal support departments resulting in excessive overtime expenses. Currently Commitments to the tune of R203 083 561 are reflected on the financial system. This committed expenditure relate to work in progress for which the municipality must still be invoiced.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

The table below compares spending of quarter 2 to the same quarter in the previous financial year.

DIRECTOR	QUARTER 2 2017/18			QUARTER 2 2016/17		
	PLANNED	ACTUALS	VAR	PLANNED	ACTUALS	VAR
Municipal Manager	2 125	27 958	1215%	9 081	-	-100%
Planning & Development	1 715 550	282 591	-84%	1 025 596	47 339	-95%
Human Settlements	6 315 868	8 578 771	36%	25 528 390	4 634 468	-82%
Community and Protection Services	-1 598 153	5 889 168	-468%	5 001 364	2 149 739	-57%
Engineering Services	86 776 461	54 609 135	-37%	85 472 405	58 679 442	-31%
Strategic & Corporate Services	2 561 469	620 352	-76%	3 902 991	2 999 004	-23%
Financial Services	598 743	151 925	-75%	85 000	88 843	5%
TOTALS	96 372 063	70 159 900	-27%	121 024 827	68 598 835	-43%

The year on year comparison for the second quarter is [R70 159 899/ R535 057 640] 13% of the total capital budget of R535 057 640 for the 2017/18 financial year compared to a [R 68 598 835/ R539 200 043] 13% spending rate for the same period in the previous financial year measured against a budget of R539 200 043.

Capital Expenditure Variance Report

The material variances between actual capital expenditure and the planned capital expenditure contained in the SDBIP are explained per directorate and are as follow (The reasons for variances found below were provided by the respective directors):

5.1 Planning and Development

The Directorate planned to spend R1 726 750. The year-to-date actual spent amounted to R282 591. This resulted in an under spending of R1 444 159. The projects that attributed to the under spending are as follows:

5.1.1 Establishment of Informal Traders markets

The municipality received R4.3 million funding from the National Department of Small Business Development. The funding will be included in the mid-year adjustments budget.

Idas Valley site – The project is 50% completed. Construction will continue on 15 January and the expected completion date is March 2018.

Franschhoek site – The technical evaluation of the tender is done and submitted to the Bid Evaluation Committee. The tender is expected to be awarded in January 2018 and construction is planned to start in March 2018.

5.1.2 Purchase of Land- Cemeteries:

The department is busy with the environmental impact assessment and is considering postponing the project till the end of the financial year. An amount of R 1.8 million will be spent.

Therefor the budget of R1 800 096 is to be reduced with R885 987 in the mid-year adjustments budget.

5.2 Human Settlements

The Directorate planned to spend an amount of R 10 525 074 of the approved budget. The year-to-date actual spent amounted to R9 650 318. This resulted in an under spending of R 874 756. The projects that attributed to the under spending are as follows:

5.2.1 Klapmuts Community Centre

The project is 90% complete. The estimated completion date for the project is April 2018.

5.2.2 Flats: Interior Upgrading

A consultant team has been appointed to compile the specifications. The tender document is due by end of February 2018, where thereafter the department will go out on tender.

5.2.3 Groendal Library

The project is 80% complete. The completion end date of the project is April 2018.

5.2.4 Purchasing of Land

No progress, as the department is waiting for a council resolution on the way forward.

5.2.5 Structural Improvement: General

Various projects have been identified and are in various stages of being planned/implemented.

5.2.6 Upgrading of Informal Settlements

50% of the budget for this line item has been spent and the remainder of the funds will be spent before June 2018.

5.2.7 Basic Improvement: Langrug

The funds will be re-allocated during the Mid-Year Adjustments process for the completion of the Jamestown reticulation project.

5.2.8 Idas Valley Housing Projects (New Housing)

Erf 11330, Idas Valley: The Municipal Planning Tribunal (MPT) approval for the LUPA application could only take affect after the appeal period lapsed, which was mid December 2017. An order to the amount of R8 000 000 were processed on the 20th of December 2017 for B/SM 246/09B for the appointment of a service provider.

Erf 9445, Idas Valley: A complainant submitted a formal complaint which meant that DEA&DP has stopped any further rehabilitation of the river until this matter has been resolved. A further appeal was received during December 2017 after the MPT approved the LUPA application.

5.2.9 Klapmuts: Mandela City

Target for the 2017/18 financial year is 190 service sites of which 119 have been completed. Payments to the amount of R1 371 800 were processed during December 2017. Year-to-date commitments loaded on the system amounts to R3 471 937.

5.2.10 Kayamandi Watergang: Zone O

The Contractor has been appointed to build 332 temporary housing units. The site establishment will be done during January 2018. Construction will be completed by 30 June 2018.

5.2.11 Kayamandi Town Centre

The feasibility report for the Town centre is complete and a new order will be generated.

5.3 Community and Protection Services

The Directorate planned to spend an amount of R 6 091 076. The year-to-date actual spent amounted to R 6 133 280. This resulted in an over spending of R 42 203. The projects that attributed to the over spending are as follows:

5.3.1 Upgrade of Existing Parks (WC024)

Year-to-date payments to the amount of R149 579 and orders to the amount of 170 330 were processed on the system. The department is waiting for an order for the boot camp for Tibilitsha Park.

A Formal Quotation will be loaded for cement benches at an estimate value of R12 000.

The rest of the funding will be spent on the park in Lanquedoc.

5.3.2 Upgrading Traffic Parking Area

A tender is in place for the upgrading of Traffic Building, new learner's class and upgrading driver's license testing centre.

The appointment of the architect for the redesign and extension of the Traffic Offices in Stellenbosch will be tabled at the Bid Evaluation Committee (BEC) in January 2018.

5.3.3 Install CCTV and ANPR cameras in WC024

The tender was approved. Payments amounting to R2 340 064 were processed during December 2017. Year to date orders amounting to R1 001 731 were processed on the system. Additional funds will be requested during the mid-year adjustments budget process.

5.3.4 Fire Services JOC

Year-to-date orders to the amount of R238 379 were processed on the system. The department submitted invoices for payment during December 2017. A formal quotation will be registered during January 2018 for the procurement of equipment for the full balance of R80 326.

5.3.5 Upgrading and or Replacement of Fire Alarm System

Year-to-date electronic requisitions were loaded to the amount of R877 193.

BSM 24/18 was approved by the Bid Adjudication Committee on 8 December 2017. The department is waiting for the purchase order from supply chain management amounting to R511 961.

5.3.6 Upgrading of Stellenbosch Fire Station

The department submitted invoices for payment during December 2017. Orders to the amount of R158 238 were processed on the system during December 2017. The department will liaise with Facilities and Supply and Chain Management during January 2018 to discuss the appointment of the rest of the contractors (structural/ electrical engineers per formal quotation) after which the bill of quantities will be drawn up and the specifications advertised for the appointment of the contractor to do the physical upgrading work.

5.4 Strategic and Corporate Services

The Directorate planned to spend an amount of R 2 561 469. The year-to-date actual spent amounted to R 962 776. This resulted in an under spending of R 1 598 692. The projects that attributed to the variances are as follows:

5.4.1 Purchase and Replacement of Computer/ software and Peripheral devices

Year-to-date orders to the amount of R382 929 were loaded on the system. Payments to the amount of R11 778 were processed during December 2017. Final invoices were submitted for approval and thereafter payment will be processed. All funds to be spend by end January 2018.

The department requested an additional R500 000 in the mid-year adjustments budget.

5.4.2 Upgrade and Expansion of I.T Infrastructure Platforms

Year-to-date payments to the amount of R161 195 and year-to-date orders to the amount of R1 017 978 were processed on the system. R1.2 million was awarded for purchasing of network switches. The order for the switches was processed during December 2017. Delivery of the network switches to take place during January 2018.

The department requested an additional R2 600 000 in the mid-year adjustments budget.

5.5 Engineering Services

The Directorate planned to spend an amount of R 103 567 478. The year-to-date actual spent amounted to R 67 597 738. This resulted in an under spending of R 35 969 740. The variance attributes to the following projects:

5.5.1 Bulk Water Supply Pipe Reservoir: Dwars Rivier (Johannesdal / Kylemore / Pniel)

The tender has been awarded and the contractor should be on site by January.

5.5.2 Extension of Waste Water Treatment Works Stellenbosch

Phase 1 has been completed and Phase 2 has recently commenced. The Project is currently at it's Construction Phase.

5.5.3 Water Treatment Works: Paradyskloof

The project is 95% complete. Construction commenced in September 2017. The department is awaiting final invoices for the payment of the service provider.

5.5.4 Bulk Sewer Outfall: Jamestown

Consultants were appointed for the design and the environmental impact (EIA) assessment. Site investigations and designs are currently underway. The EIA application is posing problems. The department did consultation with all stakeholders to speed up the EIA process.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

6. Investments and Borrowings

Investments

ACC. NR	BANK	TYPE OF INVESTMENT	INTEREST RATE	MATURITY DATE	OPENING BALANCE AS AT 1 JULY 2017	DECEMBER 2017		TOTAL INVESTMENTS/ WITHDRAWALS	INTEREST CARRIED FORWARD MONTH END BALANCE	BALANCE AVAILABLE	CLOSING BALANCE
						INVEST	WITH DRAW				
20-7674-8028	ABSA BANK AH8028 AH3215	FIXED DEPOSIT	8.710%	23-Mar-18	162 265 595.10			162 265 595.10	2 430 754.52	2 592 810.62	2 592 810.62
20-7693-3215		FIXED DEPOSIT	7.595%	27-Jul-17	1 041 615.21			1 041 615.21	2 730 658.55	2 730 658.55	2 730 658.55
71-6186-16357	FNB F#6357 F#7537 F#6877	FIXED DEPOSIT	8.250%	12-Dec-16	0.01			0.01			0.01
74-6862-17537		FIXED DEPOSIT	8.208%	26-Sep-17	107 083 154.20			107 083 154.20	2 140 956.27	2 248 039.47	2 248 039.47
71-6862-05877		FIXED DEPOSIT	7.940%	11-Apr-18	102 883 164.21			102 883 164.21	1 752 740.72	1 855 621.43	1 855 621.43
03/7881123974/...009	NEDBANK NH009 NH010 NH011 NH012	FIXED DEPOSIT	8.050%	26-Sep-17	1 543 915.44			1 543 915.44	5 151 254.32	6 695 169.76	6 695 169.76
03/7881123974/...010		FIXED DEPOSIT	8.750%	22-Jun-18	1 593 165.55			1 593 165.55	5 254 150.63	6 847 316.18	6 847 316.18
03/7881123974/...011		FIXED DEPOSIT	8.270%	25-Sep-18	1 593 165.55			1 593 165.55	2 152 659.75	3 745 825.30	3 745 825.30
03/7881123974/...012		FIXED DEPOSIT	8.200%	30-Aug-18	1 593 165.55	90 000 000.00		90 000 000.00	6 045 715.30	6 649 430.60	6 649 430.60
30000059124	INVESTEC BANK H500 H#400	CALL ACCOUNT	6.900%	Call Account	1 553 150.57			1 553 150.57	235 024.28	1 788 174.85	1 788 174.85
1400-50039-400		FIXED DEPOSIT	7.800%	27-Mar-18	8 354 290.97			8 354 290.97	33 145.23	8 387 436.20	8 387 436.20
258489367-009.	STANDARD BANK SH009 SH010 SH015 SH016 SH017 SH018	CALL ACCOUNT	6.950%	Call Account	1 153 151.52			1 153 151.52	348 244.85	1 501 396.37	1 501 396.37
258489367-010		CALL ACCOUNT	6.700%	Call Account	1 037 578.56	40 000 000.00		40 000 000.00	2 007.40	12 327.44	40 022 077.40
258489367-015		FIXED DEPOSIT	8.100%	26-Sep-17	1 037 578.56			1 037 578.56	720 713.97	1 758 292.53	1 758 292.53
258489367-016		FIXED DEPOSIT	8.525%	27-Dec-17	1 037 578.56	(104 297 594.25)		(104 297 594.25)	9 200 818.40	8 207 189.59	(6 000)
258489367-017		FIXED DEPOSIT	7.450%	27-Oct-17	1 037 578.56			1 037 578.56	326 255.34	1 363 833.90	1 363 833.90
258489367-018		FIXED DEPOSIT	7.800%	22-Feb-18	1 037 578.56	40 000 000.00		40 000 000.00	39 747 245.45	503 154.79	503 154.79
	NEW REPUBLIC BANK NEW REPUBLIC BANK		0.000%		1 037 578.56			1 037 578.56	6 454 984.54	7 492 563.10	7 492 563.10
					1 037 578.56			1 037 578.56			1 037 578.56
INVESTMENT TOTAL					1 037 578.56	1 037 578.56	1 037 578.56	1 037 578.56	24 927 875.32	25 965 753.84	25 965 753.84

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Borrowings

Lending Institution	Balance 1/12/2017	Received December 2017	Interest Capitalised December 2017	Capital Repayments December 2017	Balance 31/12/2017	Percentage	Sinking Funds (R'000)
DBSA @ 9.25%	11 334 116	-	-	(1 404 598)	9 929 518	9.25%	
DBSA@ 11.1%	22 136 590	-	-	(885 952)	21 250 638	11.10%	
DBSA@ 10.25%	60 793 797	-	-	(2 112 884)	58 680 913	10.25%	
DBSA @ 9.74%	92 121 563	-	-	(1 883 890)	90 237 673	9.74%	
	186 386 066	-	-	(6 287 325)	180 098 741		

7. Allocations and grant receipts and expenditure for the 2nd Quarter of 2017/18

OPERATING & CAPITAL GRANTS	EXPECTED ALLOCATION	ACCUMULATED RECEIPTS	ACCUMULATED ACTUAL EXPENDITURE	ACTUAL MONTHLY EXPENDITURE	ACTUAL MONTHLY RECEIPTS	UNSPENT CONDITIONAL GRANTS DECEMBER 2017
EPWP Incentive Grant for Municipalities	4 820 000	3 226 018	4 820 000	232 354	(2 169 000)	(1 593 982)
Community Development Workers Operational Support Grant	56 000	-	213	-	-	(213)
Library Services	14 709 000	9 376 667	21 630	-	(4 369 356)	9 355 037
Human Settlements Development Grant	49 304 061	6 896 899	4 471 201	1 726 045	-	2 425 698
Municipal Infrastructure Grant (MIG)	36 358 000	20 073 000	15 738 725	5 974 875	(17 073 000)	4 334 275
Maintenance and Construction of Transport Infrastructure	2 176 000	-	-	-	-	-
Integrated Transport Planning	600 000	-	-	-	-	-
Financial Management Grant (FMG)	1 550 000	1 550 000	178 139	258 992	-	1 371 861
Integrated National Electrification Programme Grant	4 000 000	4 000 000	479 344	310 201	-	3 520 656
Financial Management Capacity Building Grant	360 000	-	-	-	-	-
Energy Efficiency and Demand Side Management	7 236 000	3 000 000	731 220	-	-	2 268 780
Fire Services Capacity Building Grant	800 000	800 000	-	-	-	800 000
Public Transport Non Motorised Infrastructure	820 000	-	-	-	-	-
LG Graduate Internship Grant	60 000	-	-	-	-	-
WC Financial Management Support Grant	255 000	-	-	-	-	-
TOTAL	123 104 061	48 922 584	26 440 472	8 502 467	(23 611 356)	22 482 112

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

8. Personnel Expenditure

In terms of Section 66 of the MFMA, all expenditure incurred by the municipality on staff salaries, wages, allowances and benefits must be reported to council.

Employee - Related Costs	Original Budget	Adjustments Budget	Year-to-date Budget	Year-to-date Actual	%Var	Month-to-date Budget	Month-to-date Actual	%Var
Basic Salary and Wages	296 987 638	296 987 638	148 493 819	143 743 464	-3%	24 748 970	23 896 920	-3%
Bonus	20 131 098	20 131 098	10 065 549	18 802 405	87%	1 677 592	153 431	-91%
Acting and Post Related Allowances	1 371 136	1 371 136	685 568	437 502	-36%	114 261	59 225	-48%
Overtime	25 684 564	25 684 564	12 842 282	11 728 205	-9%	2 140 380	2 002 669	-6%
Standby Allowance	10 947 524	10 947 524	5 473 762	5 575 740	2%	912 294	953 373	5%
Travel or Motor Vehicle	10 681 576	10 681 576	5 340 788	5 095 053	-5%	890 131	813 229	-9%
Accommodation, Travel and Incidental	288 980	288 980	144 490	143 691	-1%	24 082	18 442	-23%
Bargaining Council	162 840	162 840	81 420	103 205	27%	13 570	20 931	54%
Cellular and Telephone	778 984	778 984	389 492	421 279	8%	64 915	68 251	5%
Current Service Cost	7 681 100	7 681 100	3 840 550	3 648 441	-5%	640 092	-	-100%
Essential User	866 750	866 750	433 375	459 646	6%	72 229	51 629	-29%
Fire Brigade	1 976 729	1 976 729	988 365	984 024	0%	164 727	164 640	0%
Group Life Insurance	2 934 035	2 934 035	1 467 018	1 480 590	1%	244 503	241 261	-1%
Housing Benefits	2 088 891	2 088 891	1 044 446	1 137 050	9%	174 074	189 243	9%
Interest Cost	17 440 880	17 440 880	8 720 440	-	-100%	1 453 407	-	-100%
Leave Gratuity	5 259 594	5 259 594	2 629 797	-	-100%	438 300	-	-100%
Leave Pay	4 706 888	4 706 888	2 353 444	1 831 650	-22%	392 241	61 205	-84%
Long Service Award	242 621	242 621	121 311	1 030 509	749%	20 218	169 700	739%
Long Term Service Awards	4 933 490	4 933 490	2 466 745	-	-100%	411 124	-	-100%
Medical	19 504 424	19 504 424	9 752 212	9 866 519	1%	1 625 369	1 622 925	0%
Non-pensionable	171 625	171 625	85 813	85 535	0%	14 302	14 490	1%
Pension	43 097 437	43 097 437	21 548 719	21 313 630	-1%	3 591 453	3 515 052	-2%
Scarcity Allowance	1 551 982	1 551 982	775 991	736 330	-5%	129 332	120 571	-7%
Shift Additional Remuneration	505 756	505 756	252 878	1 771 335	600%	42 146	291 109	591%
Structured Unemployment Insurance	1 090 594	1 090 594	545 297	530 931	-3%	90 883	87 649	-4%
Totals	483 278 384	483 278 384	241 639 192	232 078 722	-4%	40 273 199	34 706 273	-14%

During the second quarter of the financial year directorates spent R232 078 722, 4% less than the planned expenditure of R241 639 192.

9. Withdrawals

Consolidated Quarterly Report for period 01/10/2017 to 31/12/2017				
Date	Payee	Amount in R'000	Description and Purpose (including section reference e.g. sec 11(f))	Authorised by (name)
Monthly	Provincial Government Western Cape	8 246 825	The Municipality acts as an agent for PAWC for collection of licencing fees. S 11(e)(i)	Director: Community and Protection Services. Gerald Esau
Monthly	WECLOGO Group Insurance and Sanlam Group Insurance	728 571	Group Insurance. S11(e) (ii)	Council
Ad Hoc	Investment Management	290 000 000	Investment in accordance with the Cash Management and Investment Policy. S11(h)	Accounting Officer (Municipal Manager)

10. Monthly Budget Statements

Table C1: Monthly Budget Statement Summary

WC024 Stellenbosch - Table C1 Monthly Budget Statement Summary - Q2 Second Quarter

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	313 009	313 009	20 271	191 121	313 009	(121 888)	-39%	313 009
Service charges	-	774 409	774 409	63 802	422 022	408 795	13 227	3%	774 409
Investment revenue	-	37 999	37 999	4 200	22 326	13 832	8 493	61%	37 999
Transfers and subsidies	-	128 342	140 093	40 227	85 152	55 829	29 324	53%	140 093
Other own revenue	-	174 187	174 187	3 411	28 956	66 801	(37 845)	-57%	174 187
Total Revenue (excluding capital transfers and contributions)	-	1 427 946	1 439 697	131 912	749 577	858 266	(108 690)	-13%	1 439 697
Employee costs	-	485 607	485 607	35 354	232 079	241 197	(9 118)	-4%	485 607
Remuneration of Councillors	-	17 293	17 293	1 342	8 019	8 235	(215)	-3%	17 293
Depreciation & asset impairment	-	168 339	168 339	15 363	91 863	84 170	7 694	9%	168 339
Finance charges	-	28 622	28 622	9 480	9 480	9 413	68	1%	28 622
Materials and bulk purchases	-	346 143	346 143	26 249	158 555	157 095	1 460	1%	346 143
Transfers and subsidies	-	6 250	6 250	-	6 281	6 250	11	0%	6 250
Other expenditure	-	434 422	446 173	20 855	101 289	174 318	(73 029)	-42%	446 173
Total Expenditure	-	1 486 676	1 498 427	108 633	607 547	680 676	(73 129)	-11%	1 498 427
Surplus/(Deficit)	-	(58 730)	(58 730)	23 278	142 030	177 590	(35 561)	-20%	(58 730)
Transfers and subsidies - capital (monetary alloc	-	60 137	97 680	17 073	36 524	36 160	365	1%	97 680
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	1 407	38 950	40 351	178 554	213 750	(35 196)	-16%	38 950
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	1 407	38 950	40 351	178 554	213 750	(35 196)	-16%	38 950
Capital expenditure & funds sources									
Capital expenditure	-	412 557	491 216	27 096	84 807	125 082	(40 275)	-32%	412 557
Capital transfers recognised	-	43 567	97 680	9 134	22 118	30 464	(8 346)	-27%	97 680
Public contributions & donations	-	-	4 039	-	-	-	-	-	4 039
Borrowing	-	160 000	160 000	-	-	-	-	-	160 000
Internally generated funds	-	214 490	273 339	17 961	62 689	94 617	(31 929)	-34%	273 339
Total sources of capital funds	-	418 057	535 058	27 096	84 807	125 082	(40 275)	-32%	535 058
Financial position									
Total current assets	-	599 478	599 478	-	959 313	-	-	-	599 478
Total non current assets	-	5 458 984	5 575 985	-	4 959 867	-	-	-	5 575 985
Total current liabilities	-	278 234	278 234	-	218 802	-	-	-	278 234
Total non current liabilities	-	576 842	576 842	-	465 407	-	-	-	576 842
Community wealth/Equity	-	5 203 385	5 320 386	-	5 234 971	-	-	-	5 320 386
Cash flows									
Net cash from (used) operating	-	191 451	219 795	17 389	105 063	244 050	138 987	57%	219 795
Net cash from (used) investing	-	(414 557)	(531 558)	(27 096)	(84 807)	(32)	84 774	-263701%	3 500
Net cash from (used) financing	-	145 216	145 216	(6 287)	-	(77 082)	(77 082)	100%	160 000
Cash/cash equivalents at the month/year end	-	419 542	330 884	-	693 932	664 366	(29 566)	-4%	1 056 969
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	66 466	6 037	4 471	3 231	6 797	2 070	14 020	97 783	200 876
Creditors Age Analysis									
Total Creditors	69 556	-	-	-	-	-	-	-	69 556

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC024 Stellenbosch - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - Q2 Second Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		-	396 822	398 921	25 116	252 343	354 938	(102 593)	-29%	397 918
Executive and council		-	(196)	(196)	193	1 192	(85)	1 277	-1500%	(196)
Finance and administration		-	397 018	399 116	24 923	251 152	355 021	(103 869)	-29%	398 114
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	142 108	186 683	6 232	24 527	69 294	(44 768)	-65%	46 104
Community and social services		-	12 372	12 372	5 176	11 804	5 382	6 422	119%	15 731
Sport and recreation		-	6 950	6 950	216	651	3 023	(2 372)	-78%	7 491
Public safety		-	103 612	102 612	168	1 057	43 549	(42 491)	-98%	3 691
Housing		-	19 173	64 749	672	11 013	17 340	(6 327)	-36%	19 192
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	25 819	28 439	1 062	14 092	11 231	2 861	25%	120 883
Planning and development		-	12 404	12 404	238	2 260	5 396	(3 136)	-58%	6 820
Road transport		-	13 415	16 035	824	11 827	5 835	5 992	103%	114 063
Environmental protection		-	-	-	-	5	-	5	#DIV/0!	-
<i>Trading services</i>		-	923 276	923 276	116 569	495 110	457 939	37 171	8%	922 984
Energy sources		-	535 427	535 427	38 424	227 691	211 416	16 274	8%	530 482
Water management		-	180 632	180 632	26 196	125 898	78 575	47 323	60%	154 554
Waste water management		-	136 553	136 553	39 447	95 756	107 590	(11 833)	-11%	143 513
Waste management		-	70 664	70 664	12 500	45 765	60 358	(14 594)	-24%	94 435
Other	4	-	58	58	5	29	97	(68)	-70%	194
Total Revenue - Functional	2	-	1 488 083	1 537 377	148 984	786 101	893 498	(107 396)	-12%	1 488 083
Expenditure - Functional										
<i>Governance and administration</i>		-	277 678	278 113	19 028	116 259	131 286	(15 027)	-11%	301 300
Executive and council		-	60 547	60 547	4 470	21 135	27 070	(5 935)	-22%	86 321
Finance and administration		-	204 996	205 431	14 227	89 169	98 689	(9 519)	-10%	202 874
Internal audit		-	12 134	12 134	331	5 954	5 528	427	8%	12 105
<i>Community and public safety</i>		-	177 749	189 066	13 814	83 752	79 573	4 179	5%	181 564
Community and social services		-	23 357	23 357	2 027	12 685	10 666	2 019	19%	27 626
Sport and recreation		-	41 173	41 173	3 442	19 660	18 764	897	5%	41 186
Public safety		-	78 807	78 807	5 827	37 063	35 706	1 357	4%	78 480
Housing		-	34 412	45 729	2 518	14 344	14 438	(93)	-1%	34 292
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	277 583	277 583	14 356	94 436	125 232	(30 796)	-25%	276 178
Planning and development		-	64 714	64 714	4 264	30 998	28 034	2 964	11%	63 873
Road transport		-	192 577	192 577	8 915	56 254	87 919	(31 665)	-36%	192 270
Environmental protection		-	20 293	20 293	1 177	7 184	9 279	(2 095)	-23%	20 036
<i>Trading services</i>		-	753 665	753 665	61 436	313 100	344 585	(31 486)	-9%	727 633
Energy sources		-	430 599	430 599	32 483	194 060	196 876	(2 815)	-1%	406 981
Water management		-	108 719	108 719	10 758	39 070	49 710	(10 640)	-21%	108 569
Waste water management		-	129 674	129 674	15 072	58 835	59 287	(452)	-1%	128 623
Waste management		-	84 673	84 673	3 122	21 134	38 713	(17 579)	-46%	84 559
Other		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	-	1 486 676	1 498 427	108 633	607 547	680 676	(73 129)	-11%	1 486 676
Surplus/ (Deficit) for the year		-	1 407	38 950	40 351	178 554	212 822	(34 268)	-16%	1 407

Table C2: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure in the standard classifications which are the Government Finance Statistics Functions and Sub-functions. The main functions are Governance and Administration; Community and public safety; Economic and environmental services; and Trading services.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Table C3: Monthly Budget Statement – Financial Performance (revenue & expenditure by municipal vote)

WC024 Stellenbosch - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - Q2 Second

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 1 - DIRECTORATE: MUNICIPAL MANAGER		--	240	240	--	--	104	(104)	-100.0%	240
Vote 2 - DIRECTORATE: PLANNING AND DEVELOPMENT		--	8 386	12 348	2 158	5 348	5 372	(24)	-0.4%	8 386
Vote 3 - DIRECTORATE: HUMAN SETTLEMENTS		--	25 143	71 503	767	11 959	20 555	(8 596)	-41.8%	25 143
Vote 4 - DIRECTORATE: COMMUNITY AND PROTECTION		--	138 549	929 551	4 496	22 381	56 292	(33 911)	-60.2%	138 549
Vote 5 - DIRECTORATE: ENGINEERING SERVICES		--	924 132	131 907	116 672	495 176	457 020	38 155	8.3%	924 132
Vote 6 - DIRECTORATE: STRATEGIC AND CORPORATE		--	143	323	184	1 198	62	1 136	1828.4%	143
Vote 7 - DIRECTORATE: FINANCIAL SERVICES		--	391 490	391 505	24 808	250 040	355 021	(104 981)	-29.6%	391 490
Vote 8 - [NAME OF VOTE 8]		--	--	--	--	--	--	--	--	--
Vote 9 - [NAME OF VOTE 9]		--	--	--	--	--	--	--	--	--
Vote 10 - [NAME OF VOTE 10]		--	--	--	--	--	--	--	--	--
Vote 11 - [NAME OF VOTE 11]		--	--	--	--	--	--	--	--	--
Vote 12 - [NAME OF VOTE 12]		--	--	--	--	--	--	--	--	--
Vote 13 - [NAME OF VOTE 13]		--	--	--	--	--	--	--	--	--
Vote 14 - [NAME OF VOTE 14]		--	--	--	--	--	--	--	--	--
Vote 15 - [NAME OF VOTE 15]		--	--	--	--	--	--	--	--	--
Total Revenue by Vote	2	--	1 488 083	1 537 377	148 994	786 101	894 426	(108 325)	-12.1%	1 488 083
Expenditure by Vote	1									
Vote 1 - DIRECTORATE: MUNICIPAL MANAGER		--	22 675	23 158	1 323	12 365	10 022	2 363	23.6%	22 675
Vote 2 - DIRECTORATE: PLANNING AND DEVELOPMENT		--	58 063	58 316	5 202	36 507	25 387	11 120	43.8%	58 063
Vote 3 - DIRECTORATE: HUMAN SETTLEMENTS		--	69 824	80 573	6 731	39 386	35 372	3 014	8.5%	69 824
Vote 4 - DIRECTORATE: COMMUNITY AND PROTECTION		--	320 449	810 393	15 979	100 335	146 457	(46 121)	-31.5%	320 449
Vote 5 - DIRECTORATE: ENGINEERING SERVICES		--	810 212	321 478	87 351	343 908	370 524	(26 615)	-7.2%	810 212
Vote 6 - DIRECTORATE: STRATEGIC AND CORPORATE		--	122 376	121 473	5 831	39 308	55 164	(15 856)	-28.7%	122 376
Vote 7 - DIRECTORATE: FINANCIAL SERVICES		--	82 673	83 036	6 216	36 717	37 751	(1 033)	-2.7%	82 673
Vote 8 - [NAME OF VOTE 8]		--	--	--	--	--	--	--	--	--
Vote 9 - [NAME OF VOTE 9]		--	--	--	--	--	--	--	--	--
Vote 10 - [NAME OF VOTE 10]		--	--	--	--	--	--	--	--	--
Vote 11 - [NAME OF VOTE 11]		--	--	--	--	--	--	--	--	--
Vote 12 - [NAME OF VOTE 12]		--	--	--	--	--	--	--	--	--
Vote 13 - [NAME OF VOTE 13]		--	--	--	--	--	--	--	--	--
Vote 14 - [NAME OF VOTE 14]		--	--	--	--	--	--	--	--	--
Vote 15 - [NAME OF VOTE 15]		--	--	--	--	--	--	--	--	--
Total Expenditure by Vote	2	--	1 486 273	1 498 427	108 633	607 547	680 676	(73 129)	-10.7%	1 486 273
Surplus/ (Deficit) for the year	2	--	1 810	38 950	40 361	178 554	213 750	(35 196)	-16.5%	1 810

Table C3: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure by municipal vote. The municipal directorates are Municipal Manager; Planning Development; Human Settlements; Engineering Services; Community and Protection Services; Strategic and Corporate Services; and Financial Services. The operating expenditure budget is approved by Council on the municipal vote level.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Table C4: Monthly Budget Statement – Financial Performance (revenue & expenditure)

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates	--	313 009	313 009	20 271	191 121	313 009	(121 888)	-39%	313 009	
Service charges - electricity revenue	--	496 337	496 337	30 077	210 740	211 550	(810)	0%	496 337	
Service charges - water revenue	--	143 044	143 044	20 925	106 798	82 218	44 580	72%	143 044	
Service charges - sanitation revenue	--	88 877	88 877	6 417	64 130	88 877	(24 547)	-28%	88 877	
Service charges - refuse revenue	--	48 351	48 351	4 382	40 354	46 351	(5 997)	-13%	48 351	
Service charges - other	--	--	--	--	--	--	--	--	--	
Rental of facilities and equipment	--	17 994	17 994	773	5 037	7 827	(2 790)	-36%	17 994	
Interest earned - external investments	--	37 999	37 999	4 200	22 326	13 832	8 493	61%	37 999	
Interest earned - outstanding debtors	--	7 664	7 664	738	4 200	3 334	866	26%	7 664	
Dividends received	--	--	--	--	--	--	--	--	--	
Fines, penalties and forfeits	--	97 064	97 064	757	8 918	40 918	(32 000)	-78%	97 064	
Licences and permits	--	9 913	9 913	39	1 596	--	1 595	#DIV/0!	9 913	
Agency services	--	2 814	2 814	--	195	1 094	(898)	-82%	2 814	
Transfers and subsidies	--	128 342	140 093	40 227	65 152	55 829	29 324	53%	140 093	
Other revenue	--	37 598	37 596	1 104	9 008	13 828	(4 821)	-34%	37 596	
Gains on disposal of PPE	--	1 441	1 441	1	3	--	3	#DIV/0!	1 441	
Total Revenue (excluding capital transfers and contributions)		1 427 948	1 439 697	131 912	749 577	858 266	(108 690)	-13%	1 439 697	
Expenditure By Type										
Employee related costs	--	485 607	485 607	38 354	232 076	241 197	(9 118)	-4%	485 607	
Remuneration of councillors	--	17 293	17 293	1 342	8 019	8 235	(215)	-3%	17 293	
Debt impairment	--	65 924	65 924	--	2	17 860	(17 858)	-100%	65 924	
Depreciation & asset impairment	--	168 339	168 339	15 353	91 863	84 170	7 694	9%	168 339	
Finance charges	--	28 822	28 822	9 480	9 480	9 413	68	1%	28 822	
Bulk purchases	--	346 143	346 143	25 454	151 239	157 085	(5 856)	-4%	346 143	
Other materials	--	--	--	785	7 317	--	7 317	#DIV/0!	--	
Contracted services	--	191 605	202 921	10 281	39 682	83 892	(44 210)	-53%	202 921	
Transfers and subsidies	--	8 250	6 250	--	6 251	8 250	11	0%	6 250	
Other expenditure	--	178 893	177 328	10 617	61 556	72 566	(11 011)	-16%	177 328	
Loss on disposal of PPE	--	--	--	8	50	--	50	#DIV/0!	--	
Total Expenditure		1 486 676	1 498 427	188 633	607 547	680 676	(73 129)	-11%	1 498 427	
Surplus/(Deficit)										
Transfers and subsidies - capital (inter-fund allocations)	--	(58 730)	(58 730)	23 278	142 030	177 590	(35 561)	(0)	(58 730)	
(National / Provincial and District)	--	60 137	97 680	17 073	36 524	36 160	365	0	97 680	
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	--	--	--	--	--	--	--	--	--	
Transfers and subsidies - capital (in-kind - all)	--	--	--	--	--	--	--	--	--	
Surplus/(Deficit) after capital transfers & contributions		1 407	38 950	40 351	178 554	213 750			38 950	
Taxation	--	--	--	--	--	--	--	--	--	
Surplus/(Deficit) after taxation		1 407	38 950	40 351	178 554	213 750			38 950	
Attributable to minorities	--	--	--	--	--	--	--	--	--	
Surplus/(Deficit) attributable to municipality		1 407	38 950	40 351	178 554	213 750			38 950	
Share of surplus/ (deficit) of associate	--	--	--	--	--	--	--	--	--	
Surplus/ (Deficit) for the year		1 407	38 950	40 351	178 554	213 750			38 950	

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Table C5: Monthly Budget Statement – Capital Expenditure

WC024 Stellenbosch - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q2 Second Quarter

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Capital Expenditure - Functional Classification										
<i>Governance and administration</i>		-	26 045	28 656	1 835	4 375	9 271	(4 896)	-53%	28 656
Executive and council		-	35	35	-	7	11	(4)	-37%	35
Finance and administration		-	26 010	28 621	1 835	4 368	9 260	(4 892)	-53%	28 621
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		-	56 241	95 499	6 336	12 398	12 876	(478)	-4%	95 499
Community and social services		-	4 865	8 437	31	735	2 487	(1 752)	-70%	8 437
Sport and recreation		-	8 669	4 886	1 502	1 782	666	1 096	165%	4 886
Public safety		-	7 845	11 239	2 716	3 889	1 977	1 412	71%	11 239
Housing		-	34 842	70 935	2 088	8 512	7 746	(1 234)	-16%	70 935
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	55 505	77 994	4 879	12 793	17 255	(4 462)	-26%	77 994
Planning and development		-	3 303	8 113	101	168	1 874	(1 706)	-91%	8 113
Road transport		-	50 752	68 431	4 478	12 475	14 916	(2 441)	-16%	68 431
Environmental protection		-	1 450	1 450	-	160	464	(315)	-68%	1 450
<i>Trading services</i>		-	278 866	331 509	14 324	55 201	88 232	(33 031)	-37%	331 509
Energy sources		-	49 448	52 219	1 672	11 981	15 768	(3 788)	-24%	52 219
Water management		-	77 100	120 379	8 637	17 003	23 854	(6 851)	-29%	120 379
Waste water management		-	140 483	145 825	4 015	25 414	44 820	(19 407)	-43%	145 825
Waste management		-	11 835	13 086	-	804	3 789	(2 986)	-79%	13 086
Other		-	1 400	1 400	22	40	448	(408)	-91%	1 400
Total Capital Expenditure - Functional Classification	3	-	418 057	535 058	27 096	84 807	128 082	(43 275)	-34%	535 058
Funded by:										
National Government		-	17 800	47 594	7 408	17 647	9 373	8 274	88%	47 594
Provincial Government		-	25 767	50 086	1 726	4 471	21 091	(16 620)	-79%	50 086
District Municipality		-	-	-	-	-	-	-	-	-
Other transfers and grants		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		-	43 567	97 680	9 134	22 118	30 464	(8 346)	-27%	97 680
Public contributions & donations	5	-	-	4 039	-	-	-	-	-	4 039
Borrowing	6	-	160 000	160 000	-	-	-	-	-	160 000
Internally generated funds		-	214 490	273 339	17 961	62 689	97 617	(34 929)	-36%	273 339
Total Capital Funding		-	418 057	535 058	27 096	84 807	128 082	(43 275)	-34%	535 058

Table C5: Monthly Budget Statement – Capital Expenditure consists of three sections: Appropriations by vote; Standard classification and funding portion.

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Table C7: Monthly Budget Statement – Cash Flow

WC024 Stellenbosch - Table C7 Monthly Budget Statement - Cash Flow - Q2 Second Quarter

Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	300 489	300 489	14 604	131 649	338 164	(206 516)	-61%	300 489
Service charges		-	739 507	739 507	40 645	381 258	316 786	44 472	14%	739 507
Other revenue		-	97 893	101 931	18 438	50 924	218 489	(167 566)	-77%	101 931
Government - operating		-	128 342	136 055	34 132	69 107	46 786	22 321	48%	136 055
Government - capital		-	60 137	88 480	3 185	8 343	30 464	(22 122)	-73%	88 480
Interest		-	45 366	45 366	-	-	-	-	-	45 366
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		-	(1 145 401)	(1 167 163)	(83 934)	(500 476)	(689 216)	(188 741)	27%	(1 157 153)
Finance charges		-	(28 822)	(28 822)	(9 480)	(9 480)	(14 311)	(4 831)	34%	(28 622)
Transfers and Grants		-	(6 250)	(6 250)	-	(6 261)	(3 114)	3 148	-101%	(6 250)
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	191 451	219 795	17 389	105 083	244 050	138 987	57%	219 795
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	3 500	3 500	-	-	(32)	32	-100%	3 500
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (Increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		-	(418 057)	(536 058)	(27 096)	(84 807)	-	84 807	#DIV/0!	-
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(414 557)	(531 558)	(27 096)	(84 807)	(32)	84 774	-263701%	3 500
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	160 000	160 000	-	-	(77 082)	77 082	-100%	160 000
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	(14 784)	(14 784)	(6 287)	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	145 216	145 216	(6 287)	-	(77 082)	(77 082)	100%	160 000
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		-	(77 889)	(166 547)	(15 994)	20 257	166 936			383 295
Cash/cash equivalents at month/year end:		-	497 430	497 430	673 675	673 675	497 430			673 675
Cash/cash equivalents at month/year end:		-	419 542	330 884	693 932	693 932	664 366			1 056 969

11. Supporting Documentation
Debtors Age Analysis
Supporting Table SC3: Monthly Budget Statement - Aged Debtors

WC024 Stellenbosch - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q2 Second Quarter

R thousands	Description	NT Code	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Yr	Over 1Yr	Total	Total over 90 days		
Debtors Age Analysis By Income Source														
	Trade and Other Receivables from Exchange Transactions - Water	1200	21 304	2 449	2 411	1 322	1 073	992	7 060	35 065	71 676	45 512	-	-
	Trade and Other Receivables from Exchange Transactions - Electricity	1300	23 737	325	294	308	217	128	725	3 996	29 720	5 364	-	-
	Receivables from Non-exchange Transactions - Property Rates	1400	12 002	1 808	573	554	3 235	283	1 330	15 939	35 725	21 342	-	-
	Receivables from Exchange Transactions - Waste Water Management	1500	5 158	445	377	363	851	207	1 236	11 823	20 450	14 469	-	-
	Receivables from Exchange Transactions - Waste Management	1600	2 867	426	391	376	1 034	235	1 406	13 739	20 474	16 790	-	-
	Receivables from Exchange Transactions - Property Rental Debtors	1700	707	263	237	212	335	135	964	8 961	11 811	10 605	-	-
	Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
	Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
	Other	1900	691	321	189	107	52	90	1 300	8 270	11 020	9 819	-	-
	Total By Income Source	2000	66 466	6 037	4 471	3 231	6 797	2 070	14 020	97 783	200 876	123 902	-	-
2016/17 - totals only														
Debtors Age Analysis By Customer Group														
	Organs of State	2200	4 428	369	238	133	751	45	106	811	6 872	1 847	-	-
	Commercial	2300	14 775	1 026	388	367	540	146	1 069	5 745	24 155	7 966	-	-
	Households	2400	32 379	4 280	3 446	2 433	4 606	1 667	11 268	79 196	139 277	99 170	-	-
	Other	2500	14 883	373	397	298	801	212	1 577	12 032	30 571	14 918	-	-
	Total By Customer Group	2600	66 466	6 037	4 471	3 231	6 797	2 070	14 020	97 783	200 876	123 902	-	-

Creditors Age Analysis

Supporting Table SC4: Monthly Budget Statement – Aged Creditors

WC024 Stellenbosch - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q2 Second Quarter

R thousands	Description	NT Code	Budget Year 2017/18								Total	Prior Year totals for chart (same period)	
			0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
	Creditors Age Analysis By Customer Type												
	Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-
	Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-
	PAYE deductions	0300	5 694	-	-	-	-	-	-	-	-	-	-
	VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-
	Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	-
	Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-
	Trade Creditors	0700	63 862	-	-	-	-	-	-	-	-	-	-
	Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-
	Other	0900	-	-	-	-	-	-	-	-	-	-	-
	Total By Customer Type	1000	69 556	-	-	-	-	-	-	-	-	69 556	-

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Investments and Borrowings

Supporting Table SC5: Monthly Budget Statement – Investment Portfolio

WC024 Stellenbosch - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Q2 Second Quarter

Investments by maturity Name of institution & Investment ID	Ref	Period of Investment	Type of Investment	Expiry date of Investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands		Yrs/Months							
Municipality									
A#8028 ABSA		12 month	Fixed Depos	2018/03/23	740		105 918		108 658
F#5877-FNB		6 month	Fixed Depos	2018/04/18	674		101 109		101 784
N#010- NEDBANK		12 month	Fixed Depos	2018/06/22	892		124 816		125 408
N#011- NEDBANK		12 month	Fixed Depos	2018/09/25	702		101 450		102 152
N#012- NEDBANK		8 month	Fixed Depos	2018/08/30	81		90 000		90 061
#400 - INVESTEC		6 months	Fixed Depos	2018/03/28	331		50 684		51 015
S#010- STANDARD BANK		1 month	Call account	2017/08/30	22		40 000		40 022
S#016- STANDARD BANK		6 month	Fixed Depos	2017/12/27	631		103 667	(104 298)	0
S#018 - STANDARD BANK		4 month	Fixed Depos	2018/03/27	397		60 103		60 500
New Republic Bank							171		171
Municipality sub-total					4 451		777 618	(104 298)	677 771
Entitles									
Entitles sub-total					-		-	-	-
TOTAL INVESTMENTS AND INTEREST	2				4 451		777 618	(104 298)	677 771

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Supporting Table SC6: Monthly Budget Statement – Transfers and grant receipts

WC024 Stellenbosch - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Q2 Second Quarter										
Description	Ref	Budget Year 2017/18								
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:										
Local Government Equitable Share	3	-	117 001	117 001	(2 169)	4 776	87 750	(82 974)	-94.6%	-
Municipal Systems Improvement		-	110 631	110 631	-	-	62 974	(62 974)	-100.0%	-
EPWP Incentive		-	4 820	4 820	(2 169)	3 226	3 226	-		-
Local Government Financial Management Grant		-	1 550	1 550	-	1 550	1 550	-		-
Provincial Government:										
Library Services: Conditional Grant		-	11 341	13 998	(4 369)	16 274	16 274	-		-
Community Development Workers Operational Support Grant		-	11 045	11 045	(4 389)	9 377	9 377	-		-
Human Settlements Development Grant	4	-	58	-	-	-	-	-		-
LG Financial Management Support Grant		-	-	7 278	-	6 897	6 897	-		-
Spatial Development Framework		-	-	265	-	-	-	-		-
LG Graduate Internship Grant		-	-	60	-	-	-	-		-
Financial Management Capacity Building Grant		-	240	360	-	-	-	-		-
District Municipality:										
<i>(insert description)</i>		-	-	-	-	-	-	-		-
Other grant providers:										
<i>Public contribution</i>		-	-	4 039	-	-	-	-		-
Total Operating Transfers and Grants	5	-	128 342	143 037	(6 538)	21 050	104 024	(82 974)	-79.8%	-
Capital Transfers and Grants										
National Government:										
Municipal Infrastructure Grant (MIG)		-	47 594	47 594	(17 073)	27 073	27 073	-		-
Regional Bulk Infrastructure		-	36 358	36 358	(17 073)	20 073	20 073	-		-
Integrated National Electrification Programme (Municipal) Grant		-	4 000	4 000	-	4 000	4 000	-		-
Energy Efficiency and Demand Side Management Grant		-	7 236	7 236	-	3 000	3 000	-		-
Other capital transfers <i>(insert description)</i>										
Provincial Government:										
Human Settlements Development Grant		-	12 543	50 086	-	800	800	-		-
RSEEP/ VPUU		-	7 767	42 026	-	-	-	-		-
Maintenance and Construction of Transport Infrastructure		-	1 000	-	-	-	-	-		-
Library Services: Conditional Grant		-	378	2 176	-	-	-	-		-
Integrated Transport Planning		-	2 000	3 664	-	-	-	-		-
Public Transport Non Motorised Infrastructure		-	600	600	-	-	-	-		-
Fire Services Capacity Building Grant		-	800	800	-	800	800	-		-
District Municipality:										
<i>(insert description)</i>		-	-	-	-	-	-	-		-
Other grant providers:										
LOTTO		-	-	415	-	-	-	-		-
Total Capital Transfers and Grants	5	-	60 137	96 095	(17 073)	27 873	27 873	-		-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	188 479	239 133	(23 611)	48 923	131 897	(82 974)	-62.9%	-

QUARTERLY BUDGET STATEMENT FOR DECEMBER 2017

Supporting Table SC7 (1) Monthly Budget Statement – transfers and grant expenditure

WC024 Stellenbosch - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Q2 Second Quarter

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		-	117 001	117 001	-	4 820	57 726	(52 906)	-91.7%	1 550
Local Government Equitable Share		-	110 631	110 631	-	-	55 316	(55 316)	-100.0%	-
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
EPWP Incentive		-	4 820	4 820	-	4 820	2 410	2 410	100.0%	1 550
Local Government Financial Management Grant		-	1 550	1 550	-	-	-	-	-	-
Provincial Government:		-	11 341	18 874	259	4 671	10 084	(5 413)	-53.7%	10 890
Library Services: Conditional Grant		-	11 045	11 045	-	22	5 523	(5 501)	-99.6%	-
Community Development Workers Operational Support Grant		-	56	56	-	0	28	(28)	-99.2%	-
Human Settlements Development Grant		-	-	7 278	-	4 471	3 639	832	22.9%	-
LG Financial Management Support Grant		-	-	256	-	-	775	(775)	-100.0%	-
Spatial Development framework		-	-	-	-	-	-	-	-	-
Financial Management Capacity Building Grant		-	240	240	259	178	120	58	48.4%	10 890
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	-	-	-	-	-	-	-
Public contribution		-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:		-	128 342	135 875	259	9 491	67 810	(58 319)	-86.0%	12 440
Capital expenditure of Transfers and Grants										
National Government:		-	47 594	47 594	7 408	18 073	23 797	(5 724)	-24.1%	6 564
Municipal Infrastructure Grant (MIG)		-	36 358	36 358	7 098	16 882	18 179	(1 317)	-7.2%	5 984
Regional Bulk Infrastructure		-	-	-	-	-	-	-	-	600
Integrated National Electrification Programme (Municipal) Grant		-	4 000	4 000	310	479	2 600	(1 521)	-	-
Energy Efficiency and Demand Side Management Grant		-	7 236	7 236	-	731	3 618	(2 887)	-	-
Provincial Government:		-	12 543	45 787	1 726	4 471	20 506	(18 034)	-78.2%	25 767
Human Settlements Development Grant		-	7 767	41 011	1 726	4 471	20 506	(18 034)	-78.2%	25 767
RSEP/ VPUU		-	1 000	1 000	-	-	-	-	-	-
Maintenance and Construction of Transport Infrastructure		-	376	376	-	-	-	-	-	-
Library Services: Conditional Grant		-	2 000	2 000	-	-	-	-	-	-
Integrated Transport Planning		-	600	600	-	-	-	-	-	-
Fire Services Capacity Building Grant		-	800	800	-	-	-	-	-	-
District Municipality:		-	-	-	-	-	-	-	-	-
[insert description]		-	-	-	-	-	-	-	-	-
Other grant providers:		-	415	415	-	-	-	-	-	-
LOTTO		-	415	415	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants		-	60 552	93 797	9 134	22 544	44 303	(21 759)	-49.1%	32 331
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		-	188 894	229 671	9 393	32 035	112 113	(80 078)	-71.4%	44 770

12. Appendix A

(See part B of the Mid-Year Budget and Performance Assessment Report)