



# STELLENBOSCH

STELLENBOSCH • PNIEL • FRANSCHHOEK

MUNISIPALITEIT • UMASIPALA • MUNICIPALITY

## INFORMATION STATEMENT: RAISING OF EXTERNAL LOAN

In terms of Section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) read together with Section 21A of the Local Government Municipal Systems Act (Act 32 of 2000), the following information statement is made public.

AMOUNT	R120 000 000		
<b>PURPOSE</b>	Stellenbosch Municipality has approved an adjustment budget on 24 February 2021 and made provision for incurring long-term debt to the amount of R120 000 000 for the funding of capital projects.		
	<b>PROJECT NAME</b>	<b>IDP OBJECTIVE</b>	<b>EXTERNAL LOAN FUNDING</b>
	Bien don 66/11kV substation new	Valley Of Possibility	R1 500 000
	Electricity Network: Pniel	Valley Of Possibility	R3 500 000
	Energy Efficiency and Demand Side Management	Green And Sustainable Valley	R1 000 000
	General System Improvements - Franschhoek	Valley Of Possibility	R2 000 000
	General Systems Improvements - Stellenbosch	Valley Of Possibility	R11 290 198
	System Control Centre & Upgrade Telemetry	Good Governance And Compliance	R144 169
	Infrastructure Improvement - Franschhoek	Valley Of Possibility	R1 500 000
	Expansion of the landfill site (New cells)	Green And Sustainable Valley	R1 051 263
	Bulk water supply Klapmuts	Valley Of Possibility	R11 751 157
	Bulk water supply pipe and Reservoir: Kayamandi	Valley Of Possibility	R4 500 000
	New Reservoir Rosendal	Valley Of Possibility	R14 173 975
	Reservoirs and Dam Safety	Valley Of Possibility	R1 500 000
	Water Conservation & Demand Management	Valley Of Possibility	R3 000 000
	Water Telemetry Upgrade	Valley Of Possibility	R500 000
	Water Treatment Works: Idasvalley	Valley Of Possibility	R2 000 000
	Waterpipe Replacement	Valley Of Possibility	R3 000 000
	Bulk Sewer Outfall: Jamestown	Dignified Living	R18 097 470
	Sewerpipe Replacement	Dignified Living	R1 000 000
Upgrade of WWTW Wemmershoek	Dignified Living	R3 000 000	
Upgrade of WWTW: Pniel & Decommissioning of Franschhoek	Dignified Living	R35 491 768	
<b>PROPOSED BORROWING DETAIL</b>	Repayment Period	10 YEARS	
	Financial Institution	NEDBANK LTD	
	Type Of Instrument	Long Term Loan	
	Amount Of Proposed Debt	R120 000 000	
	Securities To Be Provided	None	
	Fixed Interest Rate	8.80%	
	- Credit Margin	2.08%	
	Instalments	Six Monthly (Interest And Redemption)	
	Number Six Monthly Instalment	20 Payments	
	Estimated Six Monthly Instalments	R9 148 412	
Estimated Interest Repayments	R62 968 244		
Estimated Redemptions Repayments	R120 000 000		
Estimated Total Repayments	R182 968 244		
<b>SCHEDULE OF CONSULTATION</b>	Written comments or representations are invited from the public and can be lodged with the Municipal Manager on the 3rd Floor, Town House Complex, Plein Street, Stellenbosch on or before 09 June 2021. Enquiries in this regard can be directed to A dele Wagenaar at 021 808 8512 or A dele.Wagenaar@stellenbosch.gov.za		