

**Annexure A**

<b>INFORMATION STATEMENT: RAISING OF EXTERNAL LOAN</b>		
	In terms of Section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) read together with Section 21A of the Local Government Municipal Systems Act (Act 32 of 2000), the following information statement is made public.	
AMOUNT	R69 244 294	
PURPOSE	Stellenbosch Municipality has approved a budget on 25 May 2022 and made provision for incurring long-term debt to the amount of R140 000 000 for the funding of capital projects.	
	<b>PROJECT NAME</b>	<b>IDP OBJECTIVE</b>
	Expansion of the Landfill Site (New cells)	Green and Sustainable Valley
	Landfill Gas To Energy	Green and Sustainable Valley
	Major Drop-Offs: Construction - Franschhoek	Green and Sustainable Valley
	System Control Centre & Upgrade Telemetry	Good Governance and Compliance
	Bien don 66/11kV substation new	Valley of Possibility
	Electricity Network: Pniel	Valley of Possibility
	General System Improvements - Franschhoek	Valley of Possibility
	General System Improvements - Stellenbosch	Valley of Possibility
	Infrastructure Improvement - Franschhoek	Valley of Possibility
	Bulk Water Supply Klapmuts	Valley of Possibility
	New Reservoir & Pipeline: Vlottenburg	Valley of Possibility
	New Reservoir and Dam Safety	Valley of Possibility
	Water Conservation & Demand Management	Valley of Possibility
	Waterpipe Replacement	Valley of Possibility
	Upgrade of WWTW: Pniel & Decommissioning of Franschhoek	Dignified Living
	Refurbish Plant & Equipment - Raithby WWTW	Dignified Living
Franschhoek Sewer Network Upgrade (Langrug/Mooiwater)	Dignified Living	
PROPOSED BORROWING DETAIL	REPAYMENT PERIOD	10 Years
	FINANCIAL INSTITUTION	Nedbank
	TYPE OF INSTRUMENT	Long Term Loan
	AMOUNT OF PROPOSED DEBT	R69 244 294
	SECURITIES TO BE PROVIDED	None
	INTEREST RATE	9,70%
	- BASE RATE	7,95%
	- CREDIT MARGIN	1,75%
	INSTALMENTS	Six Monthly (Interest And Redemption)
	NUMBER SIX MONTHLY INSTALMENT	20 Payments
	ESTIMATED SIX MONTHLY INSTALMENTS	R5 244 121
	ESTIMATED INTEREST REPAYMENTS	R35 638 128
ESTIMATED REDEMPTIONS REPAYMENTS	R69 244 294	
ESTIMATED TOTAL REPAYMENTS	R104 882 422	
SCHEDULE OF CONSULTATION	Written comments or representations are invited from the public and can be lodged with the Municipal Manager on the 3rd Floor, Town House Complex, Plein Street, Stellenbosch on or before 21 June 2023. Enquiries in this regard can be directed to Adele Wagenaar at 021 808 8512 or Adele.Wagenaar@stellenbosch.gov.za	