

Annexure A

| INFORMATION STATEMENT: RAISING OF EXTERNAL LOAN | | |
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| | In terms of Section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) read together with Section 21A of the Local Government Municipal Systems Act (Act 32 of 2000), the following information statement is made public. | |
| AMOUNT | R144 000 000 | |
| PURPOSE | Stellenbosch Municipality has approved a budget on 26 May 2021 and made provision for incurring long-term debt to the amount of R144 000 000 for the funding of capital projects. | |
| | PROJECT NAME | IDP OBJECTIVE |
| | Expansion of the Landfill Site (New cells) | Green and Sustainable Valley |
| | Landfill Gas To Energy | Green and Sustainable Valley |
| | Transfer Station: Stellenbosch Planning and Design | Green and Sustainable Valley |
| | Alternative Energy | Green and Sustainable Valley |
| | Electricity Network: Pniel | Valley of Possibility |
| | General System Improvements - Franschhoek | Valley of Possibility |
| | General System Improvements - Stellenbosch | Valley of Possibility |
| | Infrastructure Improvement - Franschhoek | Valley of Possibility |
| | Jan Marais Upgrade: Remove Existing T x 1 and 2 and replace with 20 MVA units | Valley of Possibility |
| | Laterra Substations | Valley of Possibility |
| | System Control Centre & Upgrade Telemetry | Good Governance and Compliance |
| | Bulk Water Supply Klappmuts | Valley of Possibility |
| | Bulk Water Supply Pipeline & Reservoir: Jamestown | Valley of Possibility |
| | New Reservoir & Pipeline: Vlotenburg | Valley of Possibility |
| | New Reservoir Rosendal | Valley of Possibility |
| | New Reservoir and Dam Safety | Valley of Possibility |
| | Water Conservation & Demand Management | Valley of Possibility |
| | Waterpipe Replacement | Valley of Possibility |
| | Upgrade of WWTW Wemmershoek | Dignified Living |
| Upgrade of WWTW: Pniel & Decommissioning of Franschhoek | Dignified Living | |
| PROPOSED BORROWING DETAIL | REPAYMENT PERIOD | 10 Years |
| | FINANCIAL INSTITUTION | The Standard Bank of South Africa |
| | TYPE OF INSTRUMENT | Long Term Loan |
| | AMOUNT OF PROPOSED DEBT | R144 000 000 |
| | SECURITIES TO BE PROVIDED | None |
| | INTEREST RATE | 9,69% |
| | - BASE RATE | 7,90% |
| | - CREDIT MARGIN | 1,14% |
| | INSTALMENTS | Six Monthly (Interest And Redemption) |
| | NUMBER SIX MONTHLY INSTALMENT | 20 Payments |
| | ESTIMATED SIX MONTHLY INSTALMENTS | R10 965 158 |
| | ESTIMATED INTEREST REPAYMENTS | R75 303 153 |
| | ESTIMATED REDEMPTIONS REPAYMENTS | R144 000 000 |
| ESTIMATED TOTAL REPAYMENTS | R219 303 153 | |
| SCHEDULE OF CONSULTATION | Written comments or representations are invited from the public and can be lodged with the Municipal Manager on the 3rd Floor, Town House Complex, Plein Street, Stellenbosch on or before 09 June 2022. Enquiries in this regard can be directed to Adele Wagenaar at 021 808 8512 or Adele.Wagenaar@stellenbosch.gov.za | |